



MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES

(A unit of Maharaja Agrasen Technical
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DEPARTMENT OF COMMERCE

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September 21st, 2026

REPORT ON EXPERT SESSION

ON

“UNDERSTANDING YOUR ITR: FROM INCOME TO TAX RETURN”

Academic Year: 2026-27

Name of Event: Expert Session on “Understanding Your ITR: From Income to Tax Return”
Organised by: Department of Commerce, Maharaja Agrasen Institute of Management Studies
(MAIMS)

Resource Person: CA Vikash Patwari, Chartered Accountant and Founder of Patwari Vikash
& Associates

Date of the Event: 21st September, 2026

Time of the Event: 1:00 PM to 2:00 PM

Mode: Offline

Venue: Room No. 984, 8th Floor, Block 9, MAIMS

Participants: Students of MAIMS, Commerce Department (56 students)

The Department of Commerce, Maharaja Agrasen Institute of Management Studies (MAIMS) successfully organized an insightful Expert Session on “Understanding Your ITR: From Income to Tax Return” on 21st September 2026. The session aimed to enhance students’ understanding of income tax and develop practical financial awareness regarding income, tax liability, tax compliance and Income Tax Return (ITR) filing.

The session featured CA Vikash Patwari, Chartered Accountant, AI Enthusiast & AI Trainer, Founder & Managing Partner, Patwari Vikash & Associates, who engaged students in an informative and interactive discussion on various aspects of taxation and ITR filing. The session provided students with practical insights into sources of income, computation of tax liability, ITR filing procedures, tax planning, compliance requirements and common mistakes that taxpayers should avoid.

The programme was organized under the guidance of Prof. (Dr.) Rajni Malhotra Dhingra, Director, MAIMS, and Prof. (Dr.) Manju Gupta, HOD, Department of Commerce, MAIMS, and was convened by Dr. Shefali Mittal, Department of Commerce, MAIMS.

The session began with an overview of the importance of understanding income and its various sources. Students were introduced to different categories of income and were encouraged to develop a clear understanding of how income is considered for taxation purposes. The discussion helped students relate their academic knowledge of taxation with practical financial situations.

A significant part of the session focused on tax liability and ITR filing. CA Vikash Patwari explained the basic process of filing an Income Tax Return and highlighted the importance of maintaining accurate financial records and providing correct information while filing returns. Practical examples were used to help students understand how tax-related information is organized and reported.

The session also highlighted the importance of tax planning and tax compliance. Students were sensitized to the need for timely compliance with tax regulations and responsible financial planning. The discussion emphasized that tax planning is not merely about reducing tax liability but also about making informed and legally compliant financial decisions.

Another important aspect of the session was the discussion on common mistakes in ITR filing. Students were made aware of errors that may occur due to incorrect reporting of income, incomplete information, failure to consider relevant financial details or lack of proper documentation. The expert guidance enabled students to understand the importance of accuracy, awareness and timely action in tax-related matters.

The session emphasized the significance of financial literacy and practical tax awareness among young learners. Students gained an understanding of how taxation forms an important part of personal financial management and professional life. The session also enabled them to connect classroom concepts with real-world financial and professional practices.

Learning Outcomes

- Develop an understanding of different sources of income and tax liability.
- Gain practical knowledge of Income Tax Return filing and compliance.

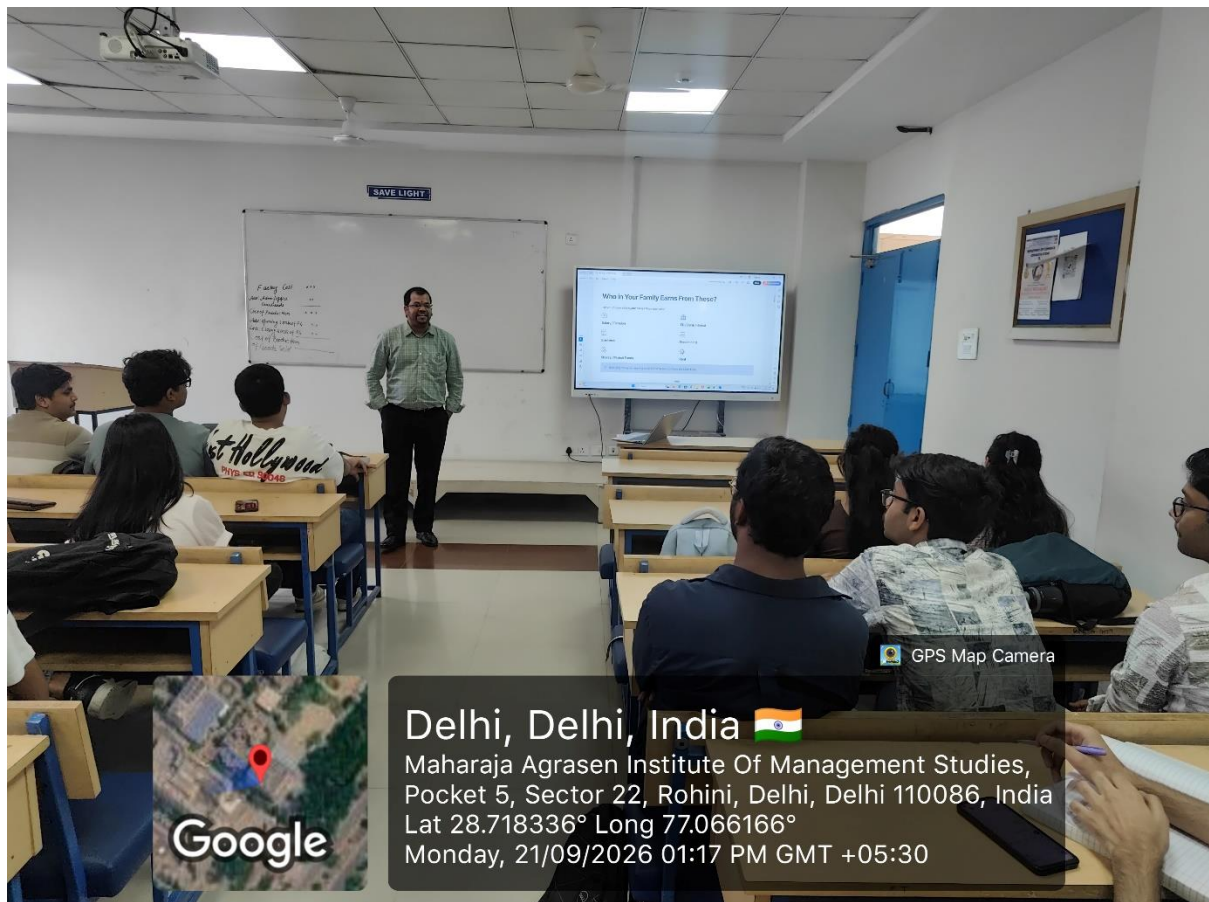
- Understand the importance of tax planning and responsible financial decision-making.
- Identify common mistakes in ITR filing and learn ways to avoid them.
- Enhance financial literacy and practical awareness of taxation.
- Connect classroom learning with real-world financial and professional practices.

Conclusion

The Expert Session on “Understanding Your ITR: From Income to Tax Return” was an enriching and practical learning experience for the students. The interaction with CA Vikash Patwari provided valuable insights into income taxation, ITR filing, tax planning and compliance, enabling students to understand the practical relevance of concepts studied in the classroom.

The session successfully highlighted the importance of being financially informed and tax-aware. Through practical examples and expert guidance, students gained greater confidence in understanding basic tax-related processes and responsibilities.

The session concluded with the important message that understanding your taxes today builds financial confidence for tomorrow, encouraging students to develop responsible financial habits and become informed professionals and citizens.



Interactive Q&A Session with Participants



Mr Vikas addressing the students



Felicitation of Resource Person by Convenor