



## MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES

(A Unit of Maharaja Agrasen Technical Education Society)

Affiliated to GGS IP University; Recognized u/s 2(f) of UGC

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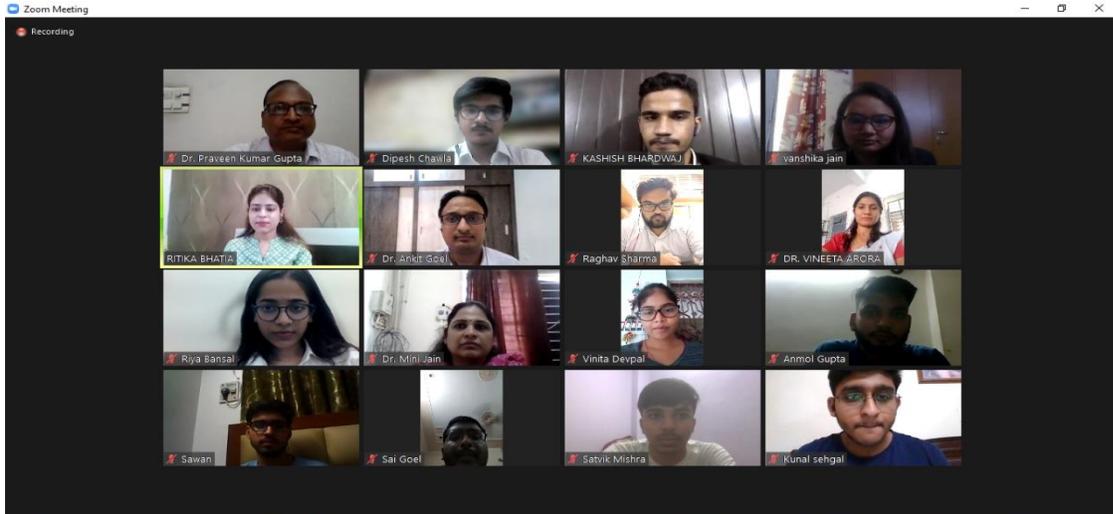
**Head, Department of Law**

### INAUGURAL CEREMONY

The Inaugural Ceremony of the Value Added Course on Taxation, comprising 14 sessions, was held on 10 Feb 2025. The event commenced with Saraswati Vandana, led by Vanshika Jain, Student Coordinator, VAC, MAIMS. She then invited Dr. Praveen Kumar Gupta, HOD, Law, MAIMS, to address the gathering.

Dr. Gupta warmly welcomed all participants to the inauguration of the Value Added & Skill Enhancement Course. He congratulated the organizing committee and faculty members and extended a special welcome to the resource person, Dr. Ankit Goel. While speaking about the relevance of the course, he emphasized that although the number of participants is high, what truly matters is their attentiveness. He highlighted that this course would greatly benefit students in the future, as it would enable them to file Income Tax Returns (ITR) independently and enhance their understanding of taxation for better financial planning. Concluding his address, he once again welcomed everyone, expressed his best wishes, and handed the ceremony back to Vanshika Jain. Vanshika then invited Ms. Ritika Bhatia, Assistant Professor, MAIMS, who greeted the participants and provided a clearer understanding of the Skill Enhancement Course. She noted that tax laws are dynamic and that gaining knowledge of taxation is essential for everyone. She proceeded to introduce the resource person, Dr. Ankit Goel, currently serving as Assistant Professor of Finance & Taxation at MAIMS, New Delhi. Dr. Goel brings over 12 years of teaching and research experience, holds a Doctorate in Finance, an MBA, and has qualified UGC-NET in both Commerce and Management. His research interests include Personal Finance, Mutual Funds, and Taxation. He is also an active trainer in Tally, Finance, Taxation, and Financial Modeling, and has conducted numerous workshops at the national level.

The ceremony concluded with a group virtual photograph, marking the formal beginning of the course.



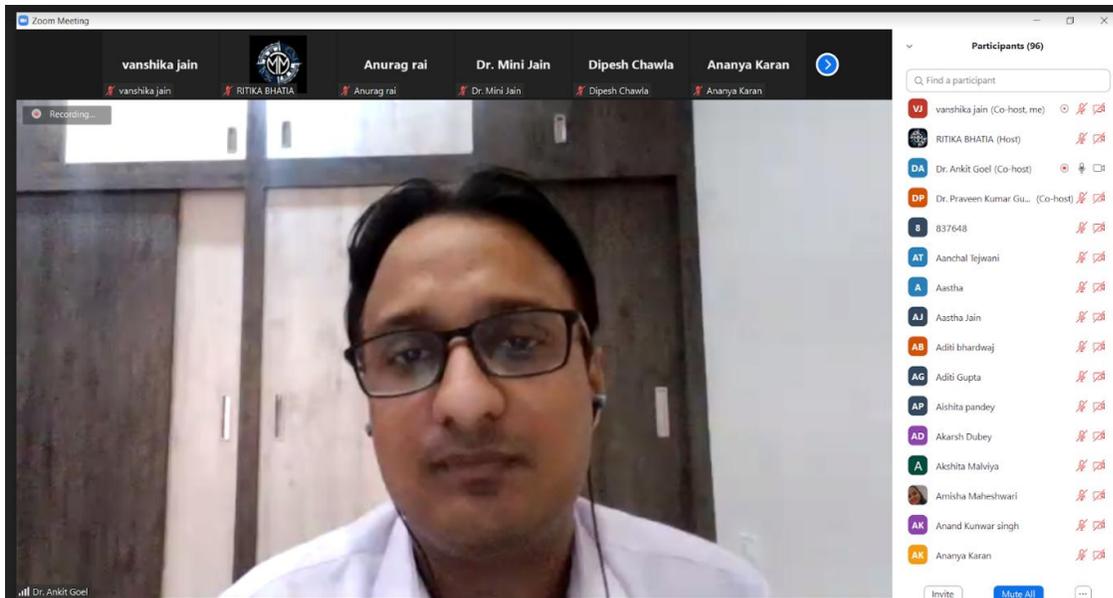
# SESSION – 1

**Date: 10<sup>th</sup> Feb. 2025**

The session began with an introduction of the day's esteemed speaker, Dr. Ankit Goel, Assistant Professor at MAIMS. The focus of the session was the Indian Taxation System, which Dr. Goel explained in a clear and comprehensive manner. He discussed the various types of taxes levied in India and the different methods available for paying them.

Dr. Goel also highlighted the distinctions between the old and new tax regimes, ensuring participants understood how each framework operates. He demonstrated how tax calculations can be performed using Excel spreadsheets and the official tax calculators provided by the Income Tax Department. Additionally, he explained important provisions such as the Rebate under Section 87A, applicable for individuals with income up to ₹5 lakh.

Participants remained highly engaged throughout the session, actively asking questions and seeking clarification on multiple aspects of the topic. The session concluded with a warm vote of thanks delivered by Prof. Ritika Bhatia, Assistant Professor at MAIMS. The event came to a close with the technical team capturing a group photograph.



## SESSION- 2

**Date: 11<sup>th</sup> Feb. 2025**

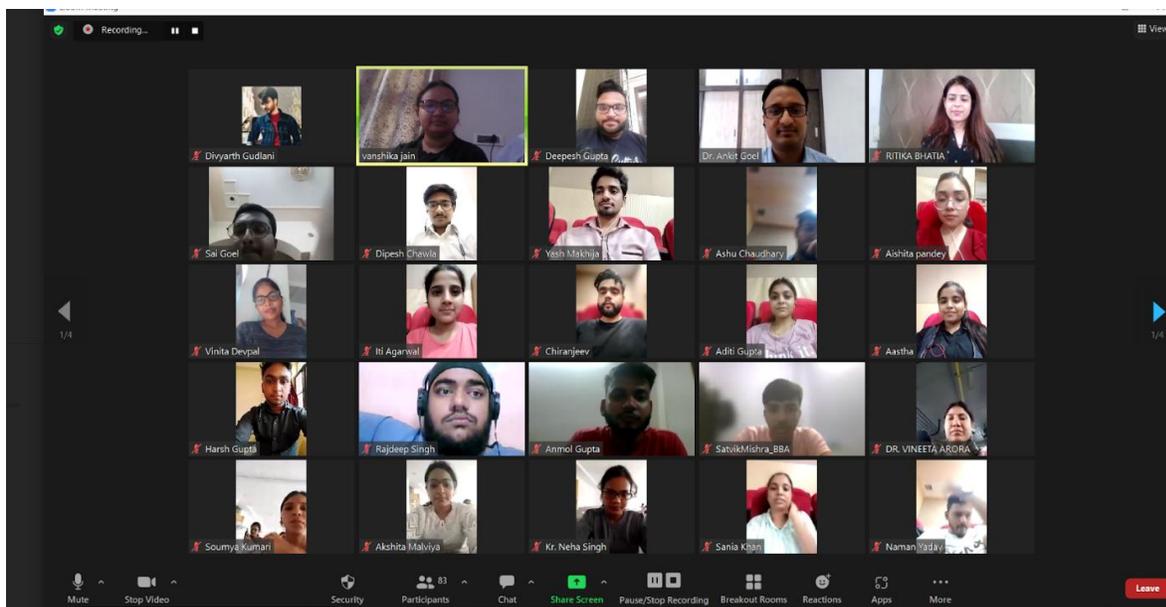
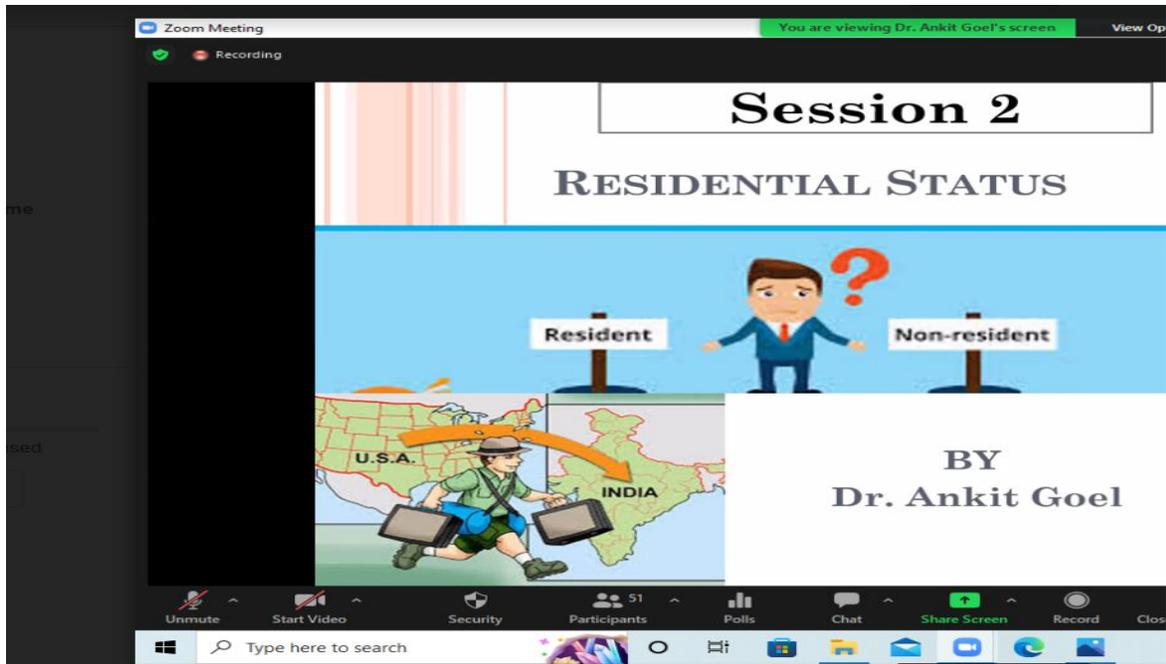
The second day began with a quick recap of the concepts covered in the previous session. Following this, **Dr. Ankit Goel**, Assistant Professor at MAIMS, introduced the topic for the day: **Residential Status and Tax Incidence**. He explained the distinctions between Indian residents and Indian citizens, and clearly outlined the differences between residents and non-residents for tax purposes. Dr. Goel also elaborated on the basic and additional conditions used to determine an individual's residential status.

He then discussed the various heads of income and explained how tax liability differs for an ordinary resident, a not ordinarily resident, and a non-resident. To ensure better understanding, he illustrated the concepts with multiple practical examples. Dr. Goel further demonstrated how tax can be computed using the Income Tax Department's official website by entering different sources of income.

The session concluded with a question-answer segment during which he addressed the

Day 1 : Tax calculation at various stage of Age						
200000						
Case 1		Case 2 (Senior Citizen)		Case 3 (Super Senior Citizen)		
Male	Old	Female/Male	Old	Male	Old	
Age 45 years	Tax System	Age 65 years	Tax System	Age 82 years	Tax System	
Taxable Income - Rs. 7,00,000		Taxable Income - Rs. 7,00,000		Taxable Income - Rs. 7,00,000		
Upto 2,50,000 - NIL	0	Upto 3,00,000 - NIL	0	Upto 5,00,000 - NIL	0	
2.5 Lac - 5 Lac = 5%	12500	3.0 Lac - 5 Lac = 5%	10000	5.0 Lac - 10 Lac = 20%	40000	
5.0 Lac - 10 Lac = 20%	40000	5.0 Lac - 10 Lac = 20%	40000	Above 10 Lac = 30%	0	
Above 10 Lac = 30%	0	Above 10 Lac = 30%	0	Above 10 Lac = 30%	0	
Tax Liability	52500	Tax Liability	50000	Tax Liability	40000	
+4% HEC	2100	+4% HEC	2000	+4% HEC	1600	
<b>Total Tax Liability</b>	<b>54600</b>	<b>Total Tax Liability</b>	<b>52000</b>	<b>Total Tax Liability</b>	<b>41600</b>	
Case 1: As per New Tax System						

participants' queries. **Vanshika Jain**, the Student Coordinator, offered a warm vote of thanks to Dr. Goel. The session ended with the technical team capturing a group photograph.



## SESSION- 3

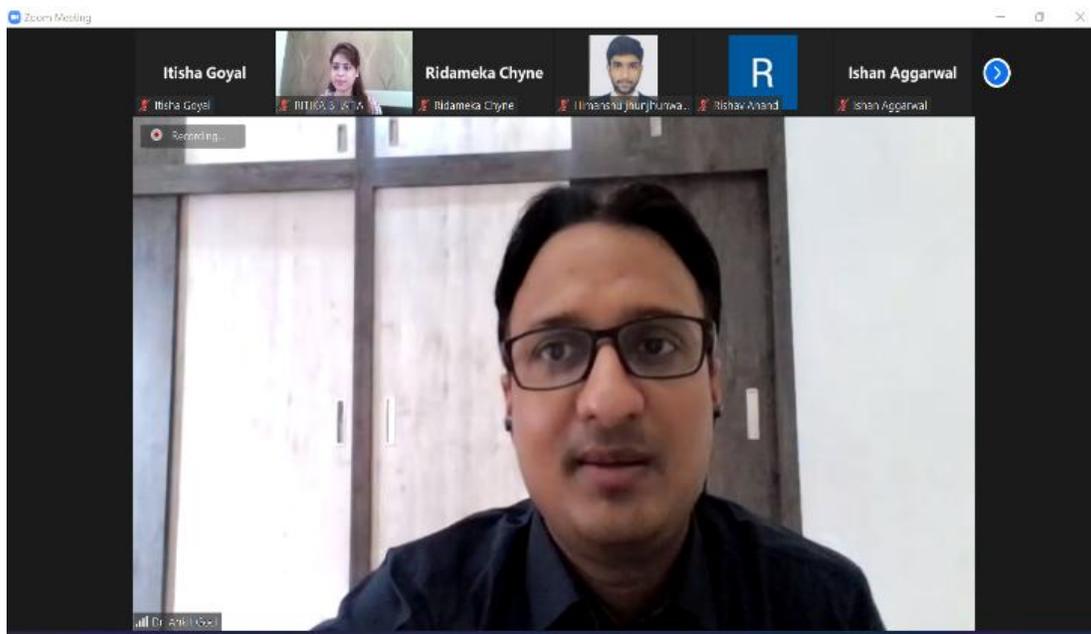
Date: 12<sup>th</sup> Feb. 2025

The third session, both insightful and engaging, was conducted by **Dr. Ankit Goel**, Assistant Professor at MAIMS. The topic for the day focused on **Taxable Salary Components**, where Dr. Goel provided a detailed explanation of various perquisites and how to compute the monetary

benefits derived from them. He also elaborated on different types of allowances—such as dearness allowance, medical allowance, and city compensatory allowance—clarifying their tax implications.

To strengthen understanding, he illustrated each concept with multiple examples, enabling participants to visualize how taxable salary is calculated in practical scenarios. The session drew active participation, with attendees asking numerous questions and seeking clarification on the finer details.

The session concluded with **Itisha Goyal**, Student Coordinator, proposing a warm vote of thanks to Dr. Goel for his valuable insights. The technical team wrapped up the event by capturing a group photograph.



## SESSION-04

**Date – 13<sup>th</sup> Feb. 2025**

The session opened with **Dr. Ankit Goel**, Assistant Professor at MAIMS, revisiting key points from Session 03 before moving into the focus of Session 04: **“Income from House Property & Income from Business and Profession.”** He detailed the various categories of income derived from house property, such as self-occupied, rented, and deemed-to-be-let-out properties, ensuring participants understood how each category is treated under tax laws.

Dr. Goel further explained how income from house property differs from capital gains and walked the participants through the steps for calculating **Gross Annual Value (GAV)**, determining taxable income from house property, and applying the deductions available under **Section 24**.

Transitioning to the second part of the topic, he introduced the concept of business income—from its fundamental meaning to the computation of taxable income and allowable deductions for both business and professional activities. The session was enriched with practical examples, Excel-based demonstrations, and case studies, keeping the discussion dynamic and highly informative.

Under the supervision of **Ms. Ritika Bhatia**, Assistant Professor at MAIMS, the organizing team ensured the smooth flow of the session. To conclude, **Mr. Kashish Bhardwaj**, the Student Coordinator for the day, delivered a warm vote of thanks to Dr. Goel, after which a virtual group photograph was taken.

The screenshot shows a Zoom meeting interface. At the top, there are video thumbnails for participants: KASHISH BHAR..., Dr. Ankit Goel, RITIKA BHATIA, Surbhi, and sidhi shaiwal. The main content is a presentation slide titled "INCOME FROM HOUSE PROPERTY". The slide text reads: "To know income under this head, one must first understand three concepts: a) Self-occupied property, b) Rental property, c) Deemed to be let out". Below the text is an illustration of a living room and a house with a "FOR RENT" sign. The name "Dr. Ankit Goel" is written in red at the bottom left of the slide. On the right side, a "Participants (69)" list is visible, showing names like Mohit pal, Neeti Sharma, Niharika Singh, Parth Tyagi, Radhika, RAHUL AHUJA, Rahul nayak, Rida, Ridameka Chyne, Sai Goel (highlighted), SAJAL, Samiksha, and Sangram Padhy.

The screenshot shows a Zoom meeting grid with 25 participants. The participants are arranged in a 5x5 grid. The names of the participants are: Row 1: Dr. Ankit Goel, RITIKA BHATIA, KASHISH BHARDWAJ, Dibesh Chandra, Deepesh Gupta; Row 2: Sahil Mishra, Rida, Anmol Gupta, Kr. Neha Singh, Surbhi; Row 3: Anshika Anand (with an 'A' icon), SAJAL, Kunal sehgal, Sangram Padhy, Parth Tyagi; Row 4: Niharika Singh, shreya arora, Mimansa, Samiksha, Khushi; Row 5: Himanshu jhurhunwala, Ridameka Chyne, Aastha Jain, Radhika, Gautam. At the bottom, there is a toolbar with icons for Mute, Stop Video, Security, Participants (50), Polls, Chat, Share Screen, Record, Closed Caption, Reactions, Apps, Whiteboards, and More. An "End" button is visible in the bottom right corner.

# SESSION – 5

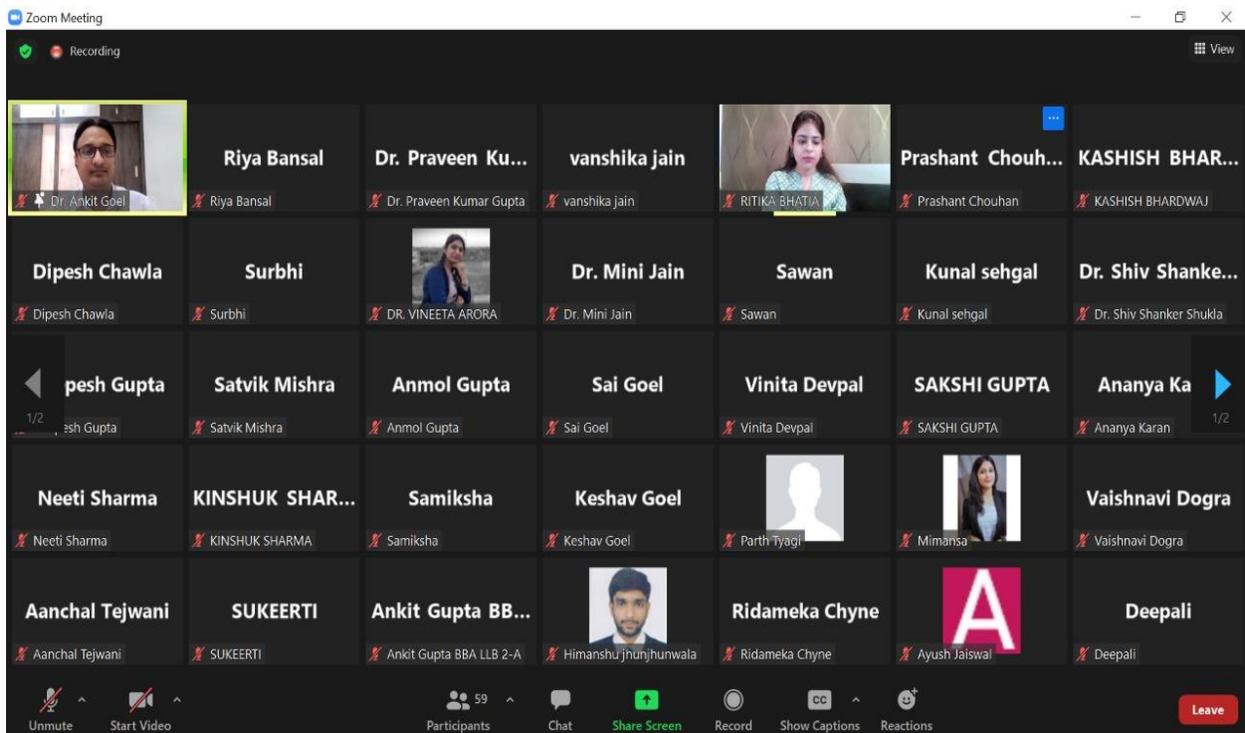
**Date-14<sup>th</sup> Feb. 2025**

The fifth session of the Value-Added Course, titled “Do it Yourself: Managing, Planning, and Filing Personal Income Tax,” focused on the topic Income from Capital Gains. The session was conducted by Dr. Ankit Goel, Assistant Professor at MAIMS, who began by asking a few fundamental questions to gauge the participants’ existing understanding of the subject.

He introduced the concept of capital gains, explaining that any profit earned from the transfer of a capital asset during the previous year is taxable under the Income Tax Act. Dr. Goel then elaborated on what constitutes a capital asset and discussed the two classifications of capital gains—short-term and long-term—highlighting the differences between them.

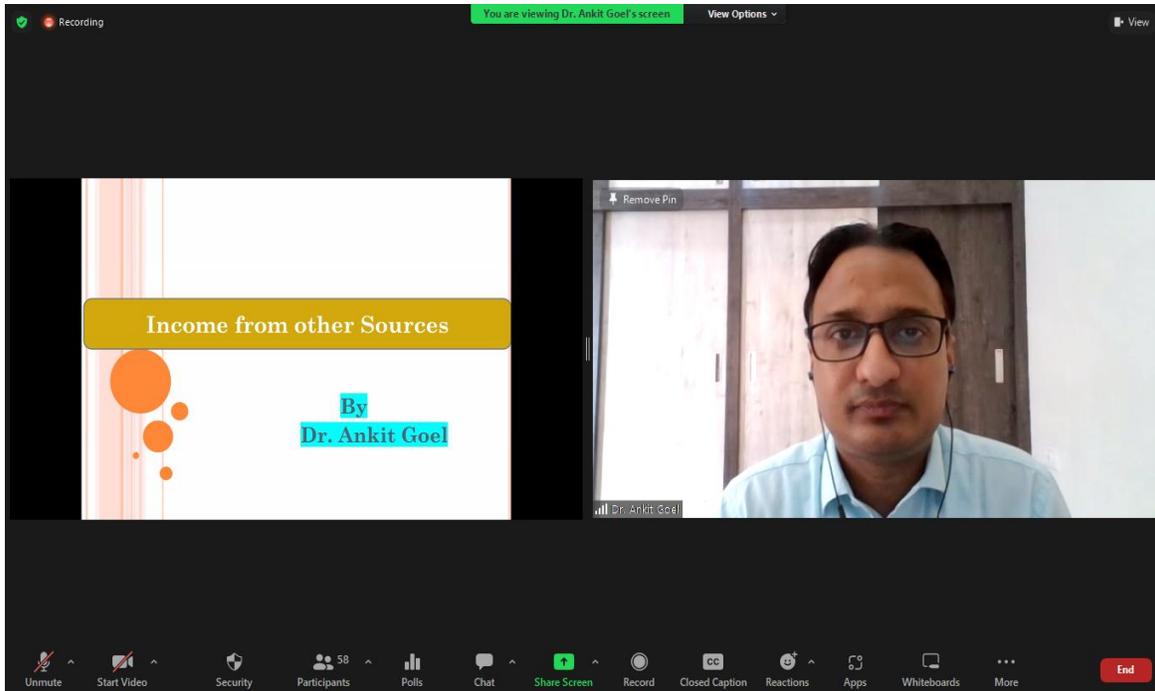
Once these core ideas were covered, he provided an overview of deductions available under Section 54, illustrating how individuals can plan their taxes effectively and optimize their savings by utilizing various provisions of the law.

Toward the end, Dr. Goel addressed the participants’ questions, ensuring that all doubts were clarified. The session concluded with a warm vote of thanks extended to the speaker and to the students for their active and attentive participation.



# SESSION-6

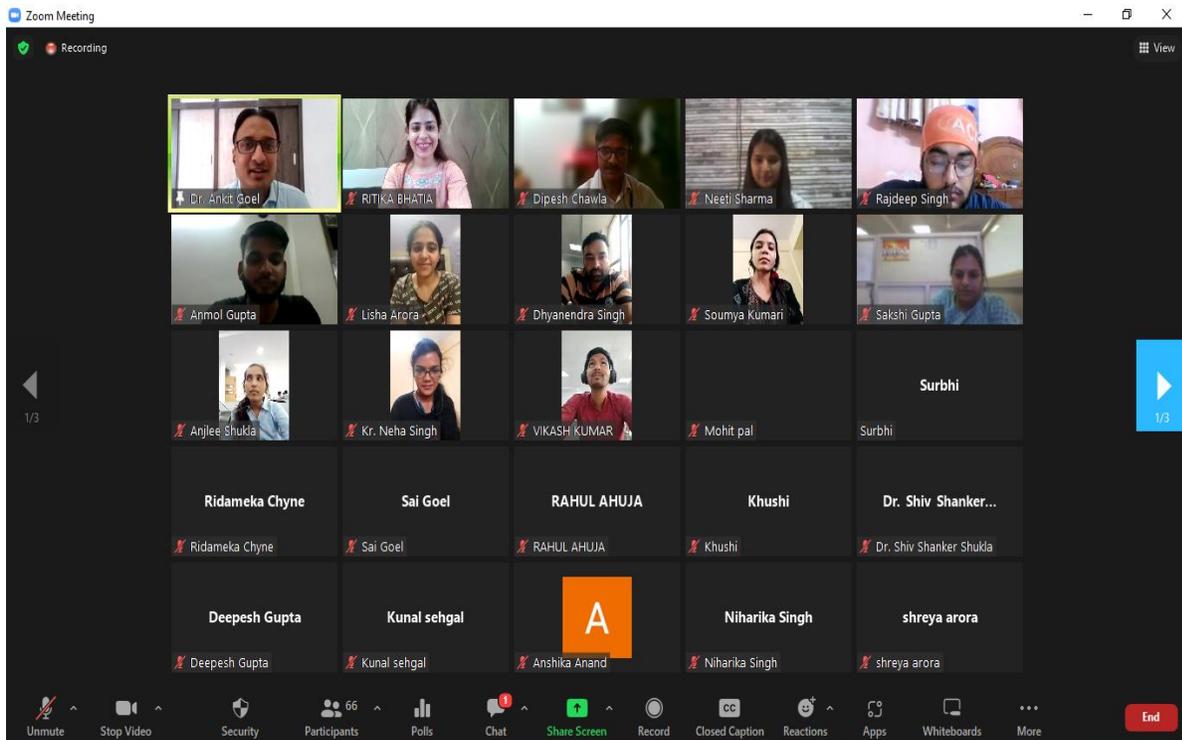
Date-17<sup>th</sup> Feb. 2025



The sixth session of the Value Added Course on Taxation, conducted by **Dr. Ankit Goel**, Assistant Professor at MAIMS, was both informative and insightful. The topic for the day was “**Income from Other Sources.**” Dr. Goel began by briefly revisiting the key points from the previous five sessions before moving into the core content.

He then elaborated on the various components that fall under income from other sources, including **Gross Total Income**, income from **sub-letting and other rental receipts**, **interest earned on bank deposits**, income from **composite letting**, tax rules regarding **gifts**, and the **clubbing of income**. A significant portion of the session was dedicated to explaining **set-off and carry-forward of losses**, supported by numerous examples that made the concepts easy to grasp.

In the concluding segment, Dr. Goel addressed students’ queries and clarified all their doubts. The session ended with **Dipesh Chawla**, Student Coordinator, expressing a heartfelt vote of thanks to Dr. Goel. A virtual group photograph was taken to mark the end of the session.



## SESSION-07

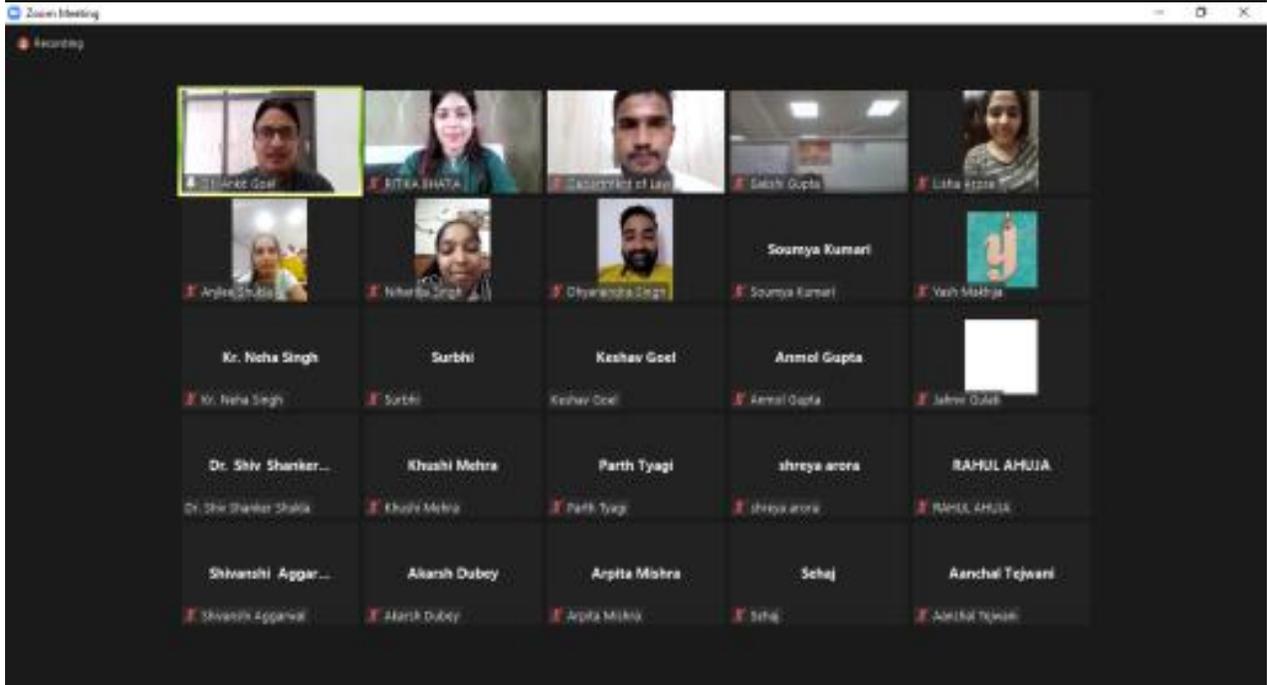
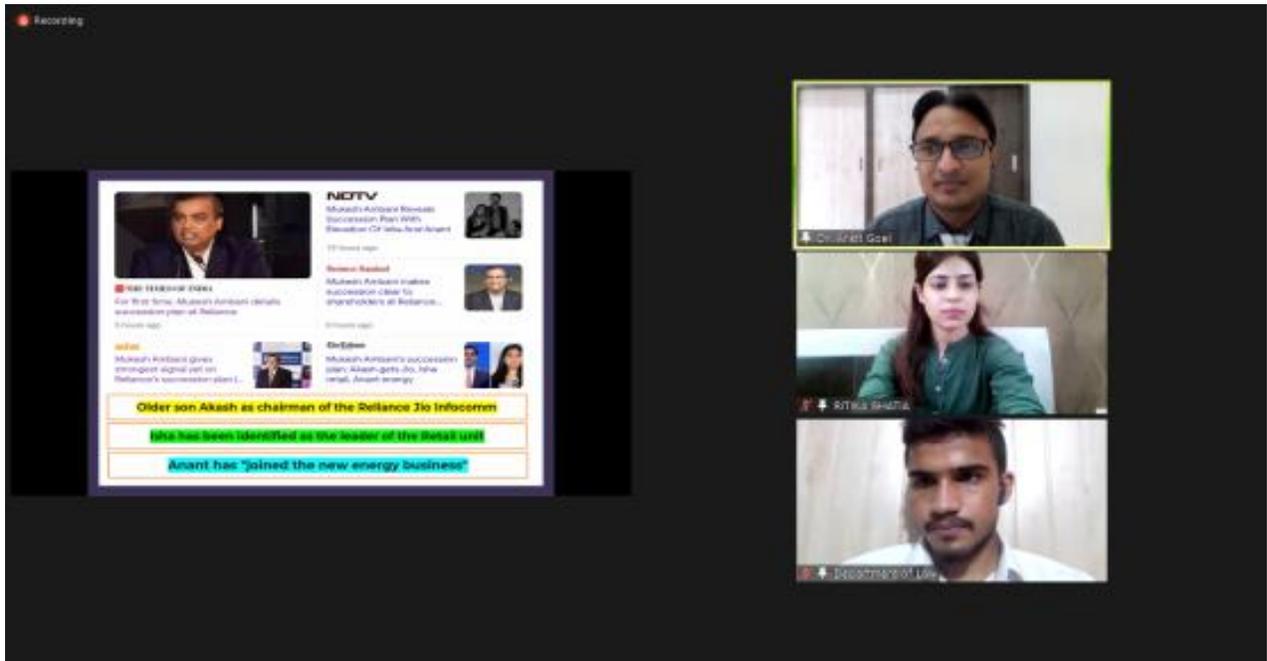
**Date – 18<sup>th</sup> Feb. 2025**

The seventh session began with a brief recap of the previous day's concepts, delivered by the esteemed speaker Dr. Ankit Goel, Assistant Professor at MAIMS. He then introduced the topic for the day: Retirement Benefits, a crucial aspect of long-term financial planning. Dr. Goel explained the key provisions of the Gratuity Act, 1972, outlining the benefits available to both government and private-sector employees.

He also discussed the formulas used to compute gratuity exemptions and taxable amounts, ensuring participants clearly understood how these calculations are applied in real scenarios. The session was highly interactive, enriched with numerous examples and engaging case studies that helped simplify complex concepts.

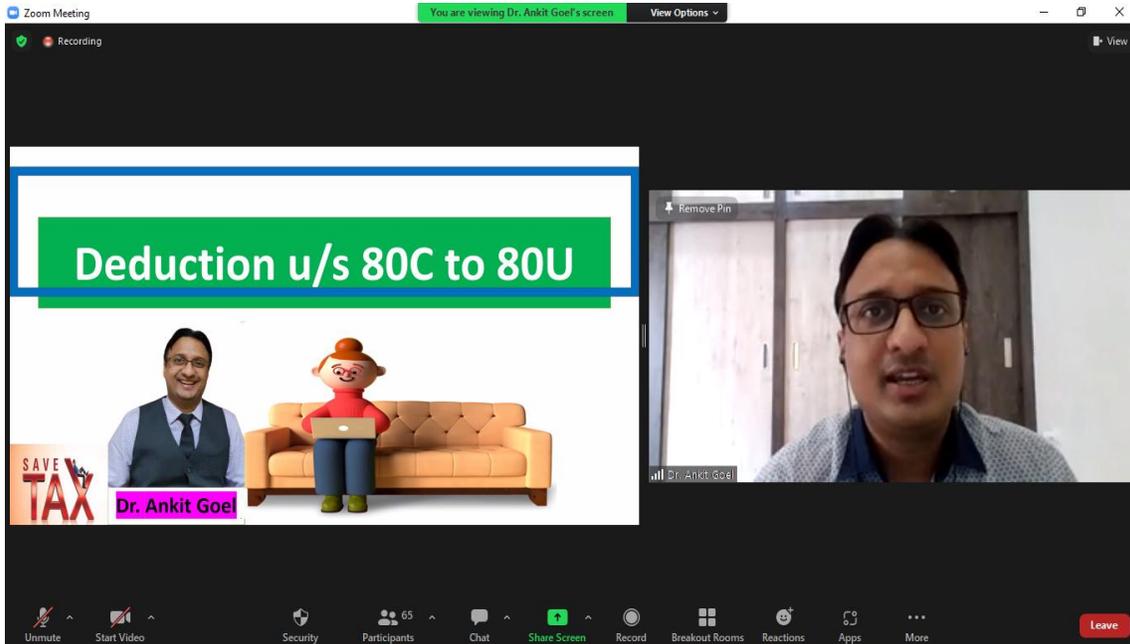
The organizing team ensured everything ran smoothly under the guidance of Ms. Ritika Bhatia, Assistant Professor, MAIMS. To conclude, Mr. Kashish Bhardwaj,

the Student Coordinator for the day, expressed a warm vote of thanks to Dr. Goel, followed by a virtual group photograph with all the participants.



# SESSION-08

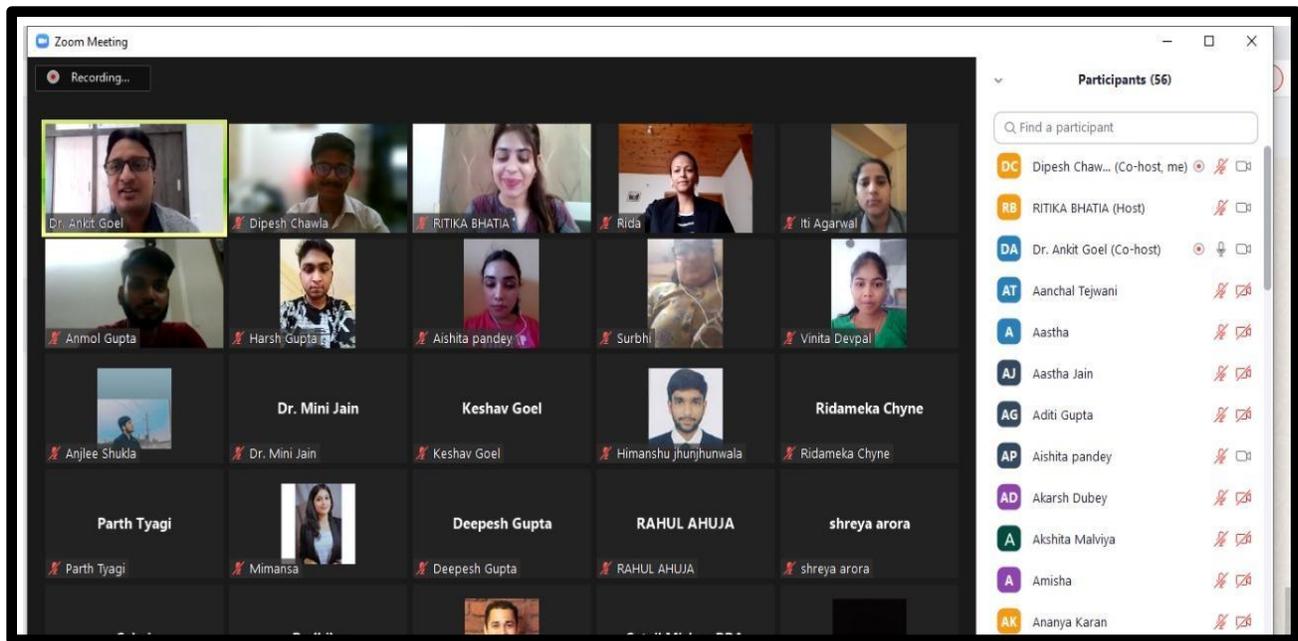
Date – 19<sup>th</sup> Feb. 2025



The eighth session of the Value Added Course on Taxation, led by **Dr. Ankit Goel**, Assistant Professor at MAIMS, was both informative and engaging. The theme of the day was **Deductions under Sections 80C to 80U**. Dr. Goel began by introducing the concept of deductions, explaining their purpose and significance in reducing taxable income.

He then provided a detailed overview of the various deductions available under these sections, covering key areas such as **contributions to NPS, payments toward medical insurance premiums, medical treatment expenses, interest on education loans, housing loan deductions, donations to charitable institutions**, and a variety of **eligible investment schemes**. Each topic was explained clearly, making it easier for participants to understand how these deductions can be applied to optimize tax savings.

Toward the end, Dr. Goel addressed students' queries and resolved their doubts. The session concluded with **Dipesh Chawla**, Student Coordinator, offering a warm vote of thanks to Dr. Goel, followed by a virtual group photograph of all participants.



## SESSION– 9

**Date: 20<sup>th</sup> Feb. 2025**

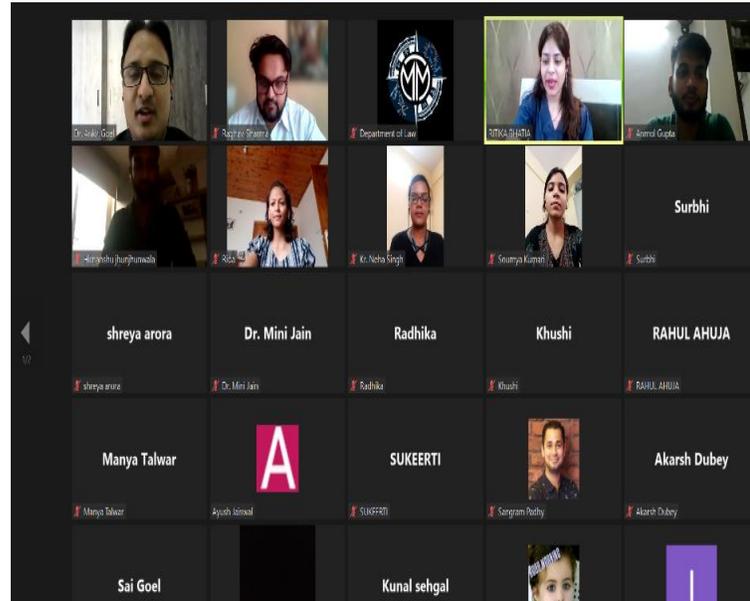
The ninth session began with an introduction of the esteemed speaker, **Dr. Ankit Goel**, Assistant Professor at MAIMS. The topic for the day focused on the **taxation aspects of Employees Provident Fund (EPF), Public Provident Fund (PPF), National Pension Scheme (NPS), Employee Stock Ownership Plan (ESOP), and the Atal Pension Yojana (APY).**

Dr. Goel explained each component in detail, using clear examples and real-life scenarios to enhance participants' understanding. He discussed the provisions of PPF and EPF in depth, comparing the earlier rules with the updated guidelines, and even shared a sample EPF passbook to help students interpret its entries. He also demonstrated how to access the EPF portal and guided participants on viewing their own digital passbooks.

Throughout the session, Dr. Goel provided clarity on the latest government updates and tax implications associated with each scheme, ensuring participants gained a comprehensive understanding of these important retirement and investment tools.

The session concluded with a doubt-clearing segment, after which **Raghav Sharma**, the Student Coordinator, extended a warm vote of thanks. A group photograph with

the speaker marked the end of the day's interactive and informative session.



## SESSION– 10

**Date: 21<sup>th</sup> Feb. 2025**

The session began with an introduction of the day's esteemed speaker, **Dr. Ankit Goel**, Assistant Professor at MAIMS. The topic of discussion was **Taxation on Various Financial Instruments**, and Dr. Goel opened by explaining the different ways individuals can invest their income across diverse financial products.

He provided an in-depth overview of the wide range of investment instruments available in the financial markets, including **savings account interest**, **bank fixed deposits**, **Public Provident Fund (PPF)**, **National Savings Certificates (NSC)**, as well as the taxation of **short-term and long-term capital gains from the stock market**, **mutual funds**, and **dividend income**. Dr. Goel clarified the tax implications associated with each instrument and explained how income is computed under different categories.

Using multiple examples, he simplified complex tax concepts and offered participants a clearer understanding of how these financial tools function in real-life scenarios. The participants

remained actively engaged, asking questions and seeking clarification throughout the session. The session concluded with **Itisha Goyal**, the Student Coordinator, delivering a warm vote of thanks to Dr. Goel, followed by a group photograph taken by the technical team.



# SESSION-11

**DATE: 24<sup>th</sup> Feb. 2025**

The eleventh session of the Value-Added Course “*Do It Yourself: Managing, Planning & Filing Personal Income Tax*” was conducted by the expert speaker **Dr. Ankit Goel**. The topic for the day focused on the **Old vs. New Tax Regime**. Dr. Goel began by distinguishing between individuals who prefer to save and those who do not prioritize savings, explaining how these habits influence the choice of tax regime.

He then discussed the origin and purpose of the new tax regime and clearly defined both systems using detailed data and slab structures. Dr. Goel highlighted the major changes introduced under the new regime and drew clear comparisons between the two frameworks. Through practical case studies, he demonstrated the advantages and disadvantages of each tax system and explained how individuals can determine which regime suits their financial situation. He also clarified the process of switching between the two regimes when filing income tax.

In the final segment of the session, Dr. Goel addressed students’ questions and resolved their queries. The session concluded with **Ms. Ritika Bhatia**, Assistant Professor at MAIMS, expressing heartfelt gratitude to Dr. Goel for delivering such an insightful lecture and thanking the participants for their attentive involvement.

**Case 1: Mr. Chiranjeev (Salaried) working in Honda Company**  
Annual Income Rs. 6,00,000 Category: Individual, Age 35yrs,  
Tax Savings: Rs. 150000 invested in PPF Account

Income	New System (No Deductions)	Old System (with Deductions)
Annual Salary (50000 p.m.)	6,00,000	6,00,000
Less: Standard Deduction	N/A	50,000
Less: Deduction u/s 80C (PPF)	N/A	1,50,000
<b>Taxable Income</b>	<b>6,00,000</b>	<b>4,00,000</b>
<b>Tax</b>	<b>23,400</b>	<b>NO Tax</b>

**Calculation**

2.5 lac. - 5.0 Lac – 5%	12,500
5.0 Lac. - 6.0 Lac – 10%	10,000
<b>Tax</b>	<b>22500</b>
Add: Education Cess	900
<b>Tax Payable</b>	<b>23,400</b>

The screenshot also shows two video feeds: one of Ms. Ritika Bhatia and one of Dr. Ankit Goel. The Zoom interface includes a recording indicator, a toolbar with options like Unmute, Stop Video, Security, Participants, Chat, Share Screen, and a 'Leave' button.

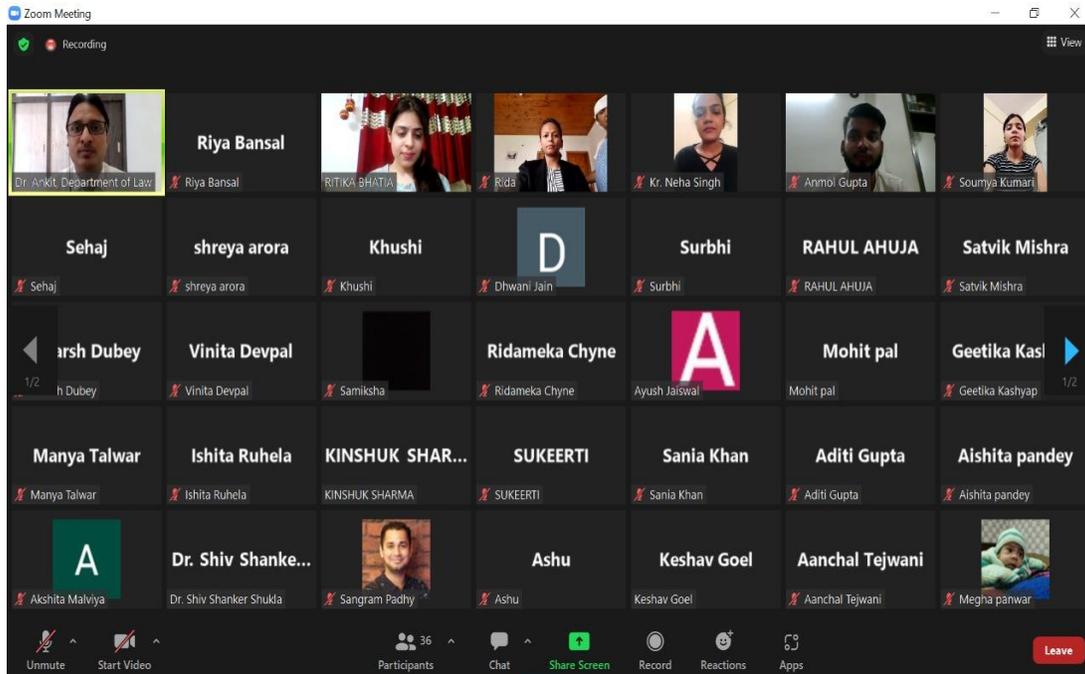
The screenshot displays a Zoom meeting interface. The main content is a presentation slide with a yellow background and a black header that reads "Choice to choose Any One". The slide is divided into two columns: "New Rules" (with a red header) and "Old Rules" (with a green header). Under "New Rules", it states "Income tax rates will be reduced for those who forego reliefs, exemptions & Deductions" and lists several items: "Some are like: ✓ Section 80 C, ✓ Section 80 D, ✓ Standard Deduction, ✓ HRA benefit, ✓ Interest on House Loan, ✓ Many others". Under "Old Rules", it states "Will Avail the benefit of Deductions & exemptions as earlier". A small video window on the right shows Dr. Ankit Goel speaking. The Zoom interface includes a top bar with "Zoom Meeting", "You are viewing Dr. Ankit Goel's screen", and "View Options". A "Participants (50)" list is on the right, and a control bar at the bottom includes "Unmute", "Stop Video", "Security", "Participants", "Chat", "Share Screen", "Reactions", "Apps", "Whiteboards", "More", and "Leave".

## SESSION-12

The twelfth session of the Value-Added Course “*Do It Yourself: Managing, Planning and Filing Personal Income Tax*” was both enlightening and highly informative. The focus of the day was on TDS, TCS, AIS, TIS, Form 16, and Form 26AS. Dr. Ankit Goel began the session by introducing the concepts of Tax Deducted at Source (TDS) and Tax Collected at Source (TCS). He explained that these mechanisms not only serve as safeguards for taxpayers but also represent mandatory responsibilities for entities required to deduct or collect taxes in accordance with the percentages and thresholds prescribed by the CBDT.

Dr. Goel then elaborated on the significance of AIS (Annual Information Statement), TIS (Taxpayer Information Summary), Form 16, and Form 26AS, describing them as essential documents that help taxpayers track the amount of TDS/TCS deposited on their behalf. He emphasized how these forms play a crucial role when filing income tax returns, allowing individuals to adjust taxes already paid and ensure accurate computation of their final tax liability.

The session concluded with an interactive Q&A segment where Dr. Goel addressed the participants’ queries and clarified their doubts. A warm vote of thanks was extended to both the speaker and the attendees for their active participation and engagement throughout the session.



## Session – 13

**Date: 26<sup>th</sup> Feb. 2025**

The thirteenth session commenced with an introduction of the day's esteemed speaker, Dr. Ankit Goel, who led an in-depth discussion on the Filing of Income Tax Returns (ITR). The session began with a concise recap of previously covered concepts to ensure participants had the foundational understanding needed before moving into the practical aspects of return filing.

Using the official Income Tax portal, Dr. Goel demonstrated the step-by-step procedure for filing ITR, explaining each stage in detail. He guided participants through the process for both ITR-1 and ITR-2, highlighting the relevant rules, recent updates, and differences between older and newer guidelines issued by the government. Throughout the session, he encouraged participants to ask questions, ensuring that every doubt was addressed promptly and clearly.

This highly informative session equipped attendees with valuable practical knowledge, empowering many to file their own tax returns confidently in future financial years.

The session concluded with a dedicated doubt-clearing segment conducted by Dr. Goel, followed by a warm vote of thanks delivered by Raghav Sharma, the Student Coordinator. The event ended with participants gathering for a group photograph with the speaker.

