



**Maharaja Agrasen Institute of Management Studies**  
**(A unit of Maharaja Agrasen Technical Education Society)**  
**Affiliated to GGSIP University; Recognized u/s 2(f) of UGC**  
**NAAC Accredited with Grade "A++"**



**Recognized by Bar Council of India; ISO 9001:2015 Certified Institute**  
**Maharaja Agrasen Chowk, Sector-22, Rohini, Delhi-110086, INDIA**  
**www.maims.ac.in**

**November 29<sup>th</sup>, 2023**

## **EVENT REPORT**

**Name of the event: Guest lecture on Paradigm Shift and new Approaches in Macroeconomic Theory and Policy by Dr. Swati Saini.**

**Date and time of the event: 28th November 2023 [11am onwards]**

**Location of the Event: Seminar Hall, 9th Block, Maharaja Agrasen Institute of Management Studies**

**'Department of Economics, Maharaja Agrasen Institute of Management Studies' under the aegis of IQAC organised a guest lecture by *Dr. Swati Saini*, Assistant Professor, Department of Economics, Delhi School of Economics (University of Delhi). Her main area of focus was **Paradigms Shifts and New Approaches in Macroeconomic Theory and Policy.****

Dr. Gaurav Aggarwal, HOD of Department of Economics graced the event along with Ms. Kamna Vaid, Ms. Diksha Goel, Ms. Kshama Aggarwal, Ms Sakshi Gupta and Ms Saloni Arora.

**The event started by extending a warm welcome to Dr. Swati Saini. Dr. Gaurav Aggarwal facilitated her by giving a token of respect. Total number of students participants were 66.**

After this the lecture commenced. Dr. Swati gave a brief introduction of Macroeconomic theory and its key issues.

She then discussed about the different paradigms (schools of thought) that exist in macroeconomics, beginning with the thoughts of Keynes and his forerunners, the Classics, as well as their contemporary versions such as Neo-classicals, Monetarists, New Classical and New Keynesians.

She addressed the importance of Micro-foundations and the **Dynamic General Equilibrium Approach (DGE/DSGE)** and how these models are being utilised to study a wide range of economic phenomena, from Real Business Cycle Theory and monetary policy to fiscal policy.

**At last, one of our students gave a vote of thanks to Dr. Swati Saini for bringing her wealth of experience and expertise on the topics.**

A vote of thanks was also extended to Dr. Gaurav Aggarwal and Ms. Sakshi Gupta as the conveners of the event and were thanked for organising such an insightful session. An appreciation was extended to student organisers who helped in the smooth conduct of the event.



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**The Guest lecture was a huge success and all the students were happy to be enlightened on the innovative perspectives within the field of economics.**





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