

Maharaja Agrasen Institute of Management Studies

(A unit of Maharaja Agrasen Technical Education Society) Affilliated to GGSIP University; Recognized u/s 2(f) of UGC Recognized by Bar Council of India; ISO 9001: 2015 Certified Institution Maharaja Agrasen Chowk, Sector 22, Rohini, Delhi - 110086, INDIA Tel. Office: 8448186947, 8448186950 www.maims.ac.in

Seminar on Actuarial Science

Organized by: Arthanomics - The Economics Society of MAIMS & Training and Placement Cell, Department of Economics

Date and Time of Event: 26th April, 2023 (12:30pm onwards)

Venue: Seminar Hall, 9th Block, 9th Floor, Maharaja Agrasen Institute of Management Studies

Student Coordinator: Kunal Valecha, Somya Singh, Saanya Mohanty, Sanjana Chauhan

Faculty Coordinator: Ms Kamna Vaid (Assistant professor, Department of Economics), Ms. Saloni Arora, (Assistant Professor, Department of Economics)

'Arthanomics: The Economics Society of MAIMS' and The Training and Placement Cell of Economics Department successfully conducted an informative seminar on Actuarial science in association with Alpha Plus .The seminar was addressed by Swati Khurana, Head Councilor at Alpha Plus.

The seminar was attended by over 60 students, who gained valuable insights into the importance of actuarial science in managing financial risks and designing financial products. Actuarial science is one of the most demanding professions currently. Topics such as probability, statistics, finance, and economics, were the key highlights of the seminar and students were also made aware about the career prospects actuarial science offers.

Actuarial science is considered one of the highest paying jobs currently, with an unemployment rate of 0%. It is a globally recognized profession that has international acceptance. An actuarial student who is part-qualified can earn over Rs. 3.5 - 8 lakhs per annum. The skills acquired in actuarial science are becoming increasingly relevant in risk management at banks, data science and analytics across industries, cyber risk measurement, climate risk management and valuation of future assets and liabilities as actuaries play statutory roles in insurance, employee benefits, social security, health benefits, government schemes and valuation of future liabilities worldwide. They are valuable assets to any business that involves long-term financial projects, providing model-based solutions for complex commercial problems with a high level of professional rigor.

Overall, the seminar proved to be incredibly informative and insightful for all attendees. It provided valuable information for those who wish to pursue a career in the field of actuarial science.





Ms. Swati Khurana, Head Councilor at Alpha Plus addressing students.