GAMS&ASSOCIATES LLP



Chartered Accountants

To Whomsoever It May Concern

On the basis of the audited financial statements of Maharaja Agrasen Institute of Management Studies having Campus at Maharaja Agrasen Chowk, Plot No.1, Sector 22, Rohini, Delhi-110086 we hereby certify that the institute has spent an amount of Rs. Twenty Crore Seventy-Eight Lakh and Four Thousand only (Rs. 2078.04) towards total expenditure excluding salary for infrastructure augmentation during the period 2017-2022. The consolidated fund allocated for infrastructure augmentation excluding salary for the last five years was Twenty-One Crore Fifty-Five Lakh only (Rs. 2145.00).

The year-wise total fund allocated and actual expenditure for infrastructure augmentation excluding salary particulars has been compiled from the audited financial statements of the said institution for the financial years 2017-18, 2018-19, 2019-2020, 2020-2021 and 2021-22:

Consolidated Fund and Actual Expenditure on Infrastructure Augmentation excluding Salary component year wise during the last five years (Amount INR in Lakhs)

Financial year	Consolidated Fund Allocation towards Infrastructure Augmentation	Actual Total Expenditure towards Infrastructure Augmentation
2021-2022	450.00	437.74
2020-2021	450.00	425.81
2019-2020	465.00	461.32
2018-2019	380.00	372.91
2017-2018	400.00	380.26
TOTAL	2145.00	2078.04

This certificate is issued at the request of the institute for limited purpose of submission to the National Assessment and Accreditation Council (NAAC) and should not be reproduced or used for any purpose without our prior written consent.

For GAMS & ASSOCIATES LLP

Chartered Accountants

FRN: 0N500094

CA S.C. Singhal M. No. 088157 Place: Delhi

Date: 29.04.2023

UDIN: 23088157BGUQYE8210

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