(CA)

GAMS&ASSOCIATES LLP

Chartered Accountants

To Whomsoever It May Concern

On the basis of the audited financial statements Maharaja Agrasen Institute of Management Studies having Campus at Maharaja Agrasen Chowk, Plot No.1, Sector 22, Rohini, Delhi-110086 we hereby certify that the institute has spent an amount of Rs. Forty-Three Crore Twenty-Four Lakh Ninety-Five Thousand Only (Rs. 4324.95) towards total expenditure excluding salary during the period 2017-2022.

The year-wise total expenditure excluding salary particulars has been compiled from the audited financial statements of the said institution for the financial years 2017-18, 2018-19, 2019-2020, 2020-2021 and 2021-22:

Total Expenditure excluding Salary component year wise during the last five years (INR in Lakh)

S.NO.	DETAILS	TOTAL EXP. (EXCLUDING SALARY)	SALARY	TOTAL EXP. (INCLUDING SALARY)
1.	2021-2022	1235.10	794.60	2029.70
2.	2020-2021	929.70	683.07	1612.77
3.	2019-2020	823.21	660.91	1484.12
4.	2018-2019	663.90	577.22	1241.12
5.	2017-2018	673.04	505.31	1178.35
TOTAL		4324.95	3221.11	7546.06

This certificate is issued at the request of the institute for limited purpose of submission to the National Assessment and Accreditation Council (NAAC) and should not be reproduced or used for any purpose without our prior written consent.

For GAMS & ASSOCIATES LLP

Chartered Accountants

FRN: 0N500094

CA S.C. Singhal M. No. 088157 Place: Delhi

Date: 29.04.2023

UDIN: 23088157BGUQYD4645

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