



**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of Maharaja Agrasen Institute Of Management Studies, which comprises the Balance Sheet as at March 31, 2022, and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

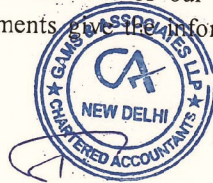
The Society's Management is responsible for the matters stated with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified by ICAI to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us, the financial statements contain the information required by the Act in the

  
**Director**  
Maharaja Agrasen Institute  
of Management Studies  
Sector 22 Rohini, Delhi-86



**SHIV  
CHARAN  
SINGHAL**

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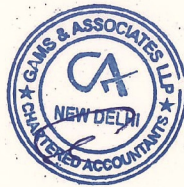
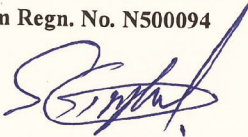
manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022; and
- b) In the case of the Statement of Income and Expenditure Account, of the surplus for the year ended on that date.

1. As required, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- c) The Balance Sheet, and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the accounting standards issued by ICAI.

For G A M S & ASSOCIATES LLP  
Chartered Accountants  
Firm Regn. No. N500094



(CA. S C SINGHAL)  
Partner  
M. NO. 088157

Place: New Delhi

Date: 26/09/2022

UDIN:-

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Director  
Maharaja Agrasen Institute  
of Management Studies  
Sector 22, Rohini, Delhi-86





**MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES**

Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086

**BALANCESHEET AS AT 31st MARCH, 2022**

| LIABILITIES                                 | SCHEDULE | As at 31/03/22<br>Amt. in Rs. | As at 31/03/20<br>Amt. in Rs. |
|---|----------|-------------------------------|-------------------------------|
| <b>CORPUS FUND</b>                          |          |                               |                               |
| <b>RESERVES &amp; SURPLUS</b>               |          |                               |                               |
| Income & Expenditure A/C                    |          |                               |                               |
| Opening Balance                             |          | 106,003,929.38                | 69,649,900.40                 |
| add/(less) Surplus/ (Deficit)               |          | 31,975,066.79                 | 36,354,028.98                 |
| Current Liabilities & Provisions            | 1        | 71,435,343.54                 | 55,106,285.72                 |
| <b>TOTAL</b>                                |          | <b>209,414,339.72</b>         | <b>161,110,215.10</b>         |
| <b>ASSETS</b>                               |          |                               |                               |
| <b>FIXED ASSETS</b>                         | 2        | 6,900,936.28                  | 6,883,005.53                  |
| <b>Current Assets, Loans &amp; Advances</b> |          |                               |                               |
| Current assets                              | 3A       | 194,718,294.97                | 142,725,422.09                |
| Loans & Advances                            | 3B       | 7,795,108.47                  | 11,501,787.48                 |
| <b>TOTAL</b>                                |          | <b>209,414,339.72</b>         | <b>161,110,215.10</b>         |

Accounting Policies & Notes on Accounts

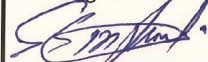
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As per report of even date attached

**For G A M S & ASSOCIATES LLP**

Chartered Accountants

Firm Reg.no.0N500094



(CA. S.C. SINGHAL)

Partner

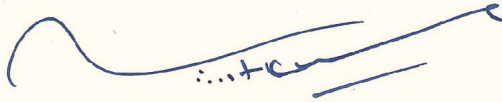
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Place: New Delhi

Date: 26/09/2022

UIDN:-



(VINEET KUMAR GUPTA)

Chairman



(T.R. GARG)

General Secretary



(ANAND PRAKASH GUPTA)

Treasurer

**SHIV  
CHARAN  
SINGHAL**

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**Director**  
Maharaja Agrasen Institute  
of Management Studies  
Sector-22, Rohini, Delhi-86



| MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES                  |          |                               |                               |
|---|----------|-------------------------------|-------------------------------|
| Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086          |          |                               |                               |
| INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022 |          |                               |                               |
| INCOME  | SCHEDULE | As at 31/03/22<br>Amt. in Rs. | As at 31/03/21<br>Amt. in Rs. |
| Fees  | 4        | 226,750,900.00                | 194,335,700.00                |
| Interest  | 5        | 3,702,692.00                  | 3,699,408.00                  |
| Other income  | 6        | 4,473,535.57                  | 901,707.39                    |
| <b>TOTAL</b>  |          | <b>234,927,127.57</b>         | <b>198,936,815.39</b>         |
| <b>EXPENDITURE</b>  |          |                               |                               |
| Employees Cost  | 7        | 121,330,371.00                | 88,790,202.00                 |
| Operating Expenses  | 8        | 27,907,998.03                 | 21,703,455.00                 |
| Administration & General Expenses                                 | 9        | 51,957,976.49                 | 50,202,007.07                 |
| <b>TOTAL</b>  |          | <b>201,196,345.52</b>         | <b>160,695,664.07</b>         |
| Depreciation / Immortalization                                    |          | 1755715.26                    | 1,887,122.34                  |
| Surplus / (Deficit) for the year before exceptional items         |          | 31,975,066.79                 | 36,354,028.98                 |
| <b>Surplus / Deficit for the year</b>                             |          | <b>31,975,066.79</b>          | <b>36,354,028.98</b>          |

As per report of even date attached  
**For G A M S & ASSOCIATES LLP**  
Chartered Accountants  
Firm Reg.no.0N500094


(CA. S.C. SINGHAL)  
Partner  
M.NO.088157

(VINEET KUMAR GUPTA)  
Chairman

(T.R.GARG)  
General Secretary

(ANAND PRAKASH GUPTA)  
Treasurer

Place: New Delhi  
Date: 26/09/2022  
UIDN:-



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Director  
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Sector 22, Rohini, Delhi-86





| <b>MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES</b><br>Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086<br><b>SCHEDULES 1 TO 3 ATTACHED TO &amp; FORMING PART OF BALANCE SHEET</b> |  |   |
|--|--|---|
| <b>SCHEDULE 1</b>  |  |   |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b>  |  |   |
| <b>A. CURRENT LIABILITIES</b>  |  |   |
| 1. Sundry Creditors :<br>For Goods & Others  | 1,045,474.00   | 494,172.00  |
| 2. Other Liabilities :   |  |   |
| a) Expenses Payable  | 12,263,954.00  | 8,966,442.00  |
| b) Students Welfare Fund   | 10,868,870.00  | 7,148,270.00  |
| c) Other Liabilities   | 17,669,354.00  | 7,033,120.00  |
| d) Security Fees Refundable  | 22,825,240.00  | 24,968,400.00   |
| e) Advance Fees  | 4,324,451.54   | 6,411,881.72  |
| f) Alumni Association  | 2,438,000.00   | 84,000.00   |
| <b>TOTAL</b>   | <b>71,435,343.54</b>                                   | <b>55,106,285.72</b>  |
| <b>SCHEDULE 3</b>  | <b>As at 31/03/22</b>                                  | <b>As at 31/03/21</b>   |
| <b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>  | <b>Amt. in Rs.</b>                                     | <b>Amt. in Rs.</b>  |
| <b>A. CURRENT ASSETS</b>   |  |   |
| 1. Cash in Hand.   | 161,998.00   | 856,074.00  |
| 2. Bank Balances:-   |  |   |
| I) With Punjab National Bank (Formerly O.B.C.), Paschim Vihar<br>SB A/c No 08462011000400  | 586,053.30   | 569,238.30  |
| II) With Union Bank of India, Rohini<br>SB A/c No 394502010059876<br>SB A/c No 604202010001788<br>SB A/c No 604202050000047<br>Current A/c No 6042010050168                                    | 532,389.88<br>469,010.50<br>1,591,131.00<br>170,810.16 | 24,571,210.87<br>4,444,889.43<br>1,220,925.00<br>3,206,805.20 |
| III ) Fixed Deposits with Accrued Interest<br>( With Punjab National Bank (Formerly O.B.C.) & Union Bank of India)<br>(FDR for Rs.101.85 lacs Jointly with GGSIPU.)                            | 127,789,650.00   | 86,121,660.00   |
| 3. MATES   | 63,417,252.13  | 21,734,619.29   |
| <b>TOTAL(A)</b>  | <b>194,718,294.97</b>                                  | <b>142,725,422.09</b>   |
| <b>B. LOANS, ADVANCES &amp; OTHER ASSETS</b>   |  |   |
| <u>Advances recoverable in cash or in kind or for value to be received.</u>  |  |   |
| a) Imprest & Security Deposit  | 743,900.00   | 681,385.00  |
| b) Prepaid Expenses  | 2,815,863.00   | 1,627,096.00  |
| c) Advance Others  | 209,828.00   | 459,164.00  |
| d) Fees Receivable   | 4,025,517.47   | 8,734,142.48  |
| <b>TOTAL(B)</b>  | <b>7,795,108.47</b>                                    | <b>11,501,787.48</b>  |
| <b>TOTAL(A+B)</b>  | <b>202,513,403.44</b>                                  | <b>154,227,209.57</b>   |

Director  
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| SCHEDULE 2                 |                  |                         |                          |                            |                  |              |                             |                  |                  |                  |
|----------------------------|------------------|-------------------------|--------------------------|----------------------------|------------------|--------------|-----------------------------|------------------|------------------|------------------|
| A. FIXED ASSETS (MAIMS)    |                  |                         |                          |                            |                  |              |                             |                  |                  |                  |
| DESCRIPTION                | GROSS BLOCK      |                         |                          |                            | DEPRECIATION     |              |                             |                  | NET BLOCK        |                  |
|                            | As at 31.03.2021 | Additions upto 30.09.21 | Additions after 30.09.21 | Deductions during the year | As at 31.03.2022 | For the Year | Adjustments during the year | As at 31.03.2022 | As at 31.03.2022 | As at 31.03.2021 |
| 1. Machinery & Equipment   | 4,094,276.00     | -                       | 178,357.00               | -                          | 4,272,633.00     | 154,738.76   | -                           | 3,306,601.53     | 966,031.48       | 942,413.24       |
| 2. Furniture & Fixtures    | 3,946,055.00     | 156,350.00              | 334,171.00               | -                          | 4,436,576.00     | 203,067.07   | -                           | 2,441,886.89     | 1,994,689.11     | 1,707,235.17     |
| 3. Lab & Office Equipments | 3,560,481.00     | -                       | -                        | -                          | 3,560,481.00     | 208,681.01   | -                           | 1,682,351.92     | 1,878,129.08     | 2,086,810.09     |
| 4. Computer & Peripherals  | 12,143,944.00    | -                       | 189,157.00               | -                          | 12,333,101.00    | 350,692.49   | -                           | 11,712,483.76    | 620,617.24       | 782,152.74       |
| 5. Library Books           | 9,048,016.20     | 548,280.00              | 367,331.00               | -                          | 9,963,627.20     | 838,535.92   | -                           | 8,522,157.79     | 1,441,469.39     | 1,364,394.31     |
| Total                      | 32,792,772.20    | 704,630.00              | 1,069,016.00             | -                          | 34,566,418.20    | 1,755,715.26 | -                           | 27,665,481.88    | 6,900,936.28     | 6,883,005.53     |
| As at March 31,2021        | 32,211,495.20    | 171,256.00              | 410,021.00               | -                          | 32,792,772.20    | 1,887,122.34 | -                           | 25,909,766.64    | 6,883,005.53     | 8,188,850.88     |

Director  
Maharaja Agrasen Institute  
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Sector 72, Rohini, Delhi-86



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| <b>MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES</b><br>Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086<br><b>SCHEDULES 4 TO 9 ATTACHED TO &amp; FORMING PART OF INCOME &amp; EXPENDITURE ACCOUNT</b> |                               |                               |
|---|-------------------------------|-------------------------------|
|   | As at 31/03/22<br>Amt. in Rs. | As at 31/03/21<br>Amt. in Rs. |
| <b>SCHEDULE - 4</b>   |                               |                               |
| <b>FEE &amp; RECEIPTS</b>   |                               |                               |
| a) Tution Fees  | 224,132,900.00                | 191,983,700.00                |
| b) Activity Fee   | 2,618,000.00                  | 2,352,000.00                  |
| <b>Total</b>  | <b>226,750,900.00</b>         | <b>194,335,700.00</b>         |
| <b>SCHEDULE - 5</b>   | As at 31/03/22<br>Amt. in Rs. | As at 31/03/21<br>Amt. in Rs. |
| <b>INTEREST EARNED</b>  |                               |                               |
| a) On Term Deposits   | 3,456,653.00                  | 3,535,751.00                  |
| b) On Saving Bank Accounts  | 246,039.00                    | 163,657.00                    |
| <b>Total</b>  | <b>3,702,692.00</b>           | <b>3,699,408.00</b>           |
| <b>SCHEDULE - 6</b>   | As at 31/03/22<br>Amt. in Rs. | As at 31/03/21<br>Amt. in Rs. |
| <b>OTHER INCOME</b>   |                               |                               |
| a) Miscellaneous Income   | 156,182.57                    | 276,707.39                    |
| b) Fine Received  | 3,580.00                      | 1,020.00                      |
| c) Seminar Income   | 1,069,364.00                  | 316,157.00                    |
| d) Examination Income   | -                             | 222,823.00                    |
| e) Registration & Application Fee   | 125,000.00                    | 85,000.00                     |
| f) Prior period Adjustment  | 3,119,409.00                  | -                             |
| <b>Total</b>  | <b>4,473,535.57</b>           | <b>901,707.39</b>             |
| <b>SCHEDULE - 7</b>   | As at 31/03/22<br>Amt. in Rs. | As at 31/03/21<br>Amt. in Rs. |
| <b>Payment &amp; Provision for Employees</b>  |                               |                               |
| a) Salary, Wages, Bonus etc. ( regular staff )<br>( teaching / non-teaching )   | 79,459,964.00                 | 68,307,386.00                 |
| b) Contribution to P F & other fund   | 2,434,566.00                  | 1,951,343.00                  |
| c) Honorarium to guest faculty  | 1,089,600.00                  | 344,400.00                    |
| d) Medical Expenses & Staff Welfare   | 100,100.00                    | 40,000.00                     |
| e) Prov. For Pay & Allow. (7th Pay Commission)  | 20,538,943.00                 | 16,119,473.00                 |
| f) Consideration in connection with retirement benefits   | 17,707,198.00                 | 2,027,600.00                  |
| <b>Total</b>  | <b>121,330,371.00</b>         | <b>88,790,202.00</b>          |



**SHIV  
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**Director**  
 Maharaja Agrasen Institute  
 of Management Studies  
 Sector 22 Rohini, Delhi-86



**MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES**

Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086

| <b>SCHEDULE - 8</b>                              | <b>As at 31/03/22<br/>Amt. in Rs.</b> | <b>As at 31/03/21<br/>Amt. in Rs.</b> |
|--|---------------------------------------|---------------------------------------|
| <b>Other Operating Expenses</b>                  |                                       |                                       |
| a) Power,Fuel ,Electricity & water Expenses      | 3,348,206.00                          | 1,355,368.00                          |
| b) Other repairs                                 | 282,643.00                            | 163,642.00                            |
| c) Lab/Workshop consumable expenses              | 417,984.00                            | 102,927.00                            |
| d) Co- Curriculum activity/Education Development | 12,600.00                             | 319,422.00                            |
| e) Seminar Expenses                              | 531,332.00                            | 271,693.00                            |
| f) University Charges/D H E Charges              | 19,470,550.00                         | 17,854,550.00                         |
| g) Fees Concession                               | 2,053,534.03                          | 1,352,700.00                          |
| h) Scholarship Expenses                          | 1,507,500.00                          | 64,000.00                             |
| i) Insurance                                     | 176,141.00                            | 219,153.00                            |
| j) Examination Expenses                          | 107,508.00                            |                                       |
| <b>Total</b>                                     | <b>27907998.03</b>                    | <b>21703455.00</b>                    |
| <b>SCHEDEULE - 9</b>                             | <b>As at 31/03/22<br/>Amt. in Rs.</b> | <b>As at 31/03/21<br/>Amt. in Rs.</b> |
| <b>Administrative &amp; General Expenses</b>     |                                       |                                       |
| a) Advertising & Publicity                       | 294,215.00                            | 45,535.00                             |
| b) Audit Fee                                     | 89,975.00                             | 322,338.00                            |
| c) Affiliation & Accreditation Fees              | 1,467,500.00                          | 2,250,000.00                          |
| d) Application Fees                              | -                                     | 575,000.00                            |
| e) Stationary                                    | 189,426.00                            | 180,874.00                            |
| f) Professional Charges                          | 120,545.00                            | 76,360.00                             |
| g) Postage                                       | 2,502.00                              | 6,818.00                              |
| h) Telephone                                     | 100.00                                | 7,050.34                              |
| i) Conveyance & Travelling                       | 473,591.00                            | 277,794.00                            |
| j) Maintinance Expenses paid to Society          | 42,000,000.00                         | 42,000,000.00                         |
| k) Bank charges                                  | 1,354.49                              | 4,661.93                              |
| l) Security Charges                              | 1,542,701.00                          | 1,450,453.00                          |
| m)Function & Meeting Expenses                    | 590,611.00                            | 138,712.00                            |
| n) Entertainment/ Hospitality/Expenses           | 29,445.00                             | 23,988.00                             |
| o) Housekeeping Charges                          | 2,891,101.00                          | 2,338,040.00                          |
| p) General & Miscellaneous Expenses              | 1,605,723.00                          | 90,513.80                             |
| q) Internet & Website                            | 288,821.00                            | 167,878.00                            |
| r) Library Expenses                              | 337,831.00                            | 187,676.00                            |
| s) Surveillance Audit Fee                        | 32,535.00                             | 3,145.0000                            |
| t) Prior Period Expenses                         | -                                     | 55,170.00                             |
| <b>Total</b>                                     | <b>51,957,976.49</b>                  | <b>50,202,007.07</b>                  |



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CHARAN  
SINGHAL**

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**Director**  
Maharaja Agrasen Institute  
of Management Studies  
Sector-22 Rohini, Delhi-86





(Schedule 10 Annexed to and forming part of the accounts for the year ending 31<sup>st</sup> March 2022)

(a) Accounting Convention

(b) Method of accounting

© Fixed Assets

(d) Depreciation

(e) Revenue Recognition

Over and above, the Institute is also having income from fine received from students, sales from obsolete items, interest earned from term deposits, etc. These are accounted for as and when right to receive such income is established.

(f) Employees Retirement Benefits

(g) Stores

- #### (h) Other Accounting Policies

**Director**  
Maharaja Agrasen Institute  
of Management Studies  
Sector 22, Rohini, Delhi-86



SHIV  
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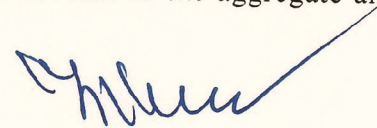
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(i) In F.Y. 2018-19, the college has won a case for increase in fees from F.Y.2015-16. The amount for increase in fees from the students who have already completed the course and left the college will be accounted for as and when the amount will be received from the students. The amount received during the year has been accounted for as part of income of current year.

## 2. Notes to Accounts

1. The Institute has complied with the Accounting Standards issued by ICAI which are applicable on the Institute.
2. As per details given by the management:
  - (a) No part of income or property of the society /institution was lent, or continues to be lent during the financial year to any person having a substantial interest.
  - (b) No land, building or other property of the society /institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged.
  - (c) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
  - (d) No service of the society /institution was made available to any person having a substantial interest during the year together with remuneration or compensation received.
  - (e) No property / asset of the society / institution were sold during the year to the person having a substantial interest together with consideration received.
  - (f) No income or property of the society /institution was diverted during the year in favor of any interested person having a substantial interest together with the amount of income or value of the property so diverted.
3. Corresponding figures for the previous year have been regrouped / rearranged, wherever considered necessary.
4. Cash in hand at the Closing hours of 31<sup>st</sup> March 2022 is as certified by the management.
5. Fixed Assets installed and put to use have been certified by the Society and relied upon by the auditors, being a technical matter.
6. During the year one new course i.e “BA Eco.(H)” started by the Institute.
7. In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.



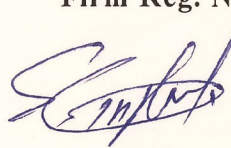
  
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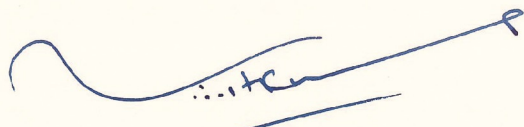


8. In view of there being no taxable income under Income-Tax Act 1961, no provision for Income tax has been considered necessary.
9. Payments to Employees for establishment of expenses increased due to increase of salary, Increase of Faculty & staff and provision against 7<sup>th</sup> pay commission.
10. Power and water charges increased due to increase of Consumption and rate of electricity.
11. Seminar expenses increased due to price inflation & increase of seminar. activities.
12. Fees concession & Scholarship increased due to more free ship given to more students.
13. Library, Internet and Advertisement expenses increased due to increase of Library facilities, Increase of Internet bandwidth and increased of Activity.
14. Security service and housekeeping charges increased due to hike of minimum wages and increase of manpower.
15. Conveyance and Misc. expenses increased due to increased of inflation and activities.
16. University/DHE charges increased due to increase of 2<sup>nd</sup> shift students and paid to GGSIPU.
17. Schedules 1 to 10 are annexed to and form and integral part of the Balance Sheet as at 31<sup>st</sup> March 2022 and the Income and Expenditure Account for the year ended on that date.


**For G A M S & ASSOCIATES LLP**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No. 0N500094



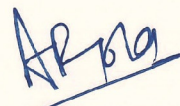
(C.A. S.C. SINGHAL)  
PARTNER  
M.No: 088157



(VINEET KUMAR GUPTA)  
CHAIRMAN



(T.R. GARG)  
GENERAL SECRETARY



(ANAND PRAKASH GUPTA)  
TREASURER

Date: 26/09/2022  
Place: New Delhi

SHIV  
CHARAN  
SINGHAL



Director  
Maharaja Agrasen Institute  
of Management Studies  
Sector - 72 Rohini, Delhi-86

