



G A M S & ASSOCIATES LLP

Chartered Accountants

To Whomsoever It May Concern

On the basis of the audited financial statements **Maharaja Agrasen Institute of Management Studies** having Campus at **Maharaja Agrasen Chowk, Plot No.1, Sector 22, Rohini, Delhi-110086** we hereby certify that the institute has spent an amount of Rs. Thirty-Five Crore Ninety-nine Lakh Forty-Two Thousand Only (Rs. 3599.42) towards total expenditure excluding salary during the period 2017-2022.

The year-wise total expenditure excluding salary particulars has been compiled from the audited financial statements of the said institution for the financial years 2017-18, 2018-19, 2019-2020, 2020-2021 and 2021-22:

Expenditure excluding Salary component year wise during the last five years
(INR in Lakhs)

S.NO.	DETAILS	TOTAL EXP. (EXCLUDING SALARY)	SALARY	TOTAL EXP. (INCLUDING SALARY)
1.	2021-2022	816.39	1213.00	2029.39
2.	2020-2021	724.87	887.90	1612.77
3.	2019-2020	785.20	698.93	1484.12
4.	2018-2019	636.48	604.65	1241.13
5.	2017-2018	636.48	541.67	1178.15
TOTAL		3599.42	3946.15	7545.56

This certificate is issued at the request of the institute for limited purpose of submission to the National Assessment and Accreditation Council (NAAC) and should not be reproduced or used for any purpose without our prior written consent.

For G A M S & Associates LLP
Chartered Accountants
Firm Reg.No.0N500094




(CA. ANIL GUPTA)

Partner

M.NO.088218

UDIN: 23088218BGWJVC9374

Place: Delhi

Date: 13/04/2023