



To Whomsoever It May Concern

On the basis of the audited financial statements of **Maharaja Agrasen Institute of Management Studies** having Campus at **Maharaja Agrasen Chowk, Plot No.1, Sector 22, Rohini, Delhi-110086** we hereby certify that the Institute has spent an amount of Rs. One Crore Forty-Five Lakh Nine Thousand and Eighty-Seven Only (Rs. 1459.87) towards total expenditure incurred on **maintenance of infrastructure** (physical and academic support facilities) excluding salary during the period 2017-2022.

The year-wise total expenditure on maintenance of infrastructure (physical and academic support facilities) excluding salary particulars has been compiled from the audited financial statements of the said institution for the financial years 2017-18, 2018-19, 2019-2020, 2020-2021 and 2021-22:

Total Expenditure on Maintenance of Infrastructure (Physical and Academic Support Facilities) (Amount INR in Lakhs)

Financial year	Total expenditure on maintenance of infrastructure (physical and academic support facilities)	Total expenditure excluding Salary	Percentage expenditure
2021-2022	369.30	816.40	45.25
2020-2021	289.60	724.87	39.95
2019-2020	307.03	785.20	39.10
2018-2019	249.41	636.48	39.19
2017-2018	244.53	636.68	38.41
Average			40.56

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For G A M S & Associates LLP
Chartered Accountants
Firm Reg.No.0N500094

(CA. S.C. SINGHAL)
Partner
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UDIN: 23088157BGUQXV7453
Place: Delhi
Date: 11/04/2023