

Maharaja Agrasen Institute of Management Studies

(A unit of Maharaja Agrasen Technical Education Society)

Affiliated to GGSIP University; Recognized u/s 2(f) of UGC

Recognized by Bar Council of India; ISO 9001:2015 Certified Institution

Sector- 22, Rohini, Delhi- 110086, India



CRITERION 6



6.5 INTERNAL QUALITY ASSURANCE SYSTEM (IQAC)

Metric 6.5.2



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Tel. Office: 8448186947, 8448186950 www.maims.ac.in

Criteria 6- Governance, Leadership and Management

Key Indicator- 6.5.2 Quality Assurance Initiatives of the Institution

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Director
Maharaja Agrasen Institute
of Management Studies
Sector 22, Rohini, Delhi-86





MEMORANDUM OF UNDERSTANDING (MOU)

among

THE FACULTY OF ECONOMICS, THAMMASAT UNIVERSITY
BANGKOK, THAILAND

and

THAMMASAT BUSINESS SCHOOL, THAMMASAT UNIVERSITY
BANGKOK, THAILAND

and

MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES, INDIA

and

THE UNIVERSITY OF DANANG – UNIVERSITY OF ECONOMICS, VIETNAM

and

FACULTY OF ECONOMICS & BUSINESS ADMINISTRATION
DALAT UNIVERSITY, VIETNAM

.....

This Memorandum of Understanding (MOU) is hereby made and signed by The Faculty of Economics, Thammasat University, Thailand, and Thammasat Business School, Thammasat University, Thailand (hereafter referred to as TBS) and Maharaja Agrasen Institute of Management Studies and The University of Danang - University of Economics and Faculty of Economics & Business Administration, Dalat University. Thereinafter they will be individually referred to as "Party" or "Institution" and collectively referred to as "Parties" or "Institutions".

This Memorandum of Understanding aims to establish programs of research exchange and collaboration in areas of interest and benefit to the institutions. This agreement will serve as a general framework for cooperation among the institutions and is intended to facilitate discussions of more specific programs of collaboration. In particular, the institutions agree to promote the following collaborations:

1. Exchange of students, researchers and staffs (excluded TBS);
2. Coordination of such activities as joint research, lectures and symposia;
3. Exchange of data, documentation, and research materials in fields of mutual interest;
4. Other mutually beneficial projects.

S. Garg
29.4.22
Director General
Maharaja Agrasen Institute
of Management Studies
Sector-22, Rohini, Delhi-86

The implementation of specific programmes or projects under the above areas of cooperation will need to be negotiated on a case by case basis and be dependent upon the availability of funds and resources. Each specific programmes or projects will be covered by separate agreements between the institutions.

A designated person at each institution shall oversee and facilitate implementation of this agreement in cooperation with other appropriate administrators at the respective institutions.

The scope of activities under this agreement shall be determined by the funds regularly available at institutions for the types of collaboration undertaken and by such other financial assistance as may be obtained by either institution.

The present Memorandum comes into effect from the date of its signature by THE PARTIES and will remain valid for the period of 5 (five) years. Any institution wishing to terminate this agreement shall notify the other institutions in writing at least 6 (six) months prior to termination. In such case, exchange students and staff shall be permitted to complete the period of study or individual activities for which they are enrolled or assigned. The other agreements between the institutions that are established under this MOU shall not be affected in the event of this MOU being terminated. Any decision to renew or renegotiate the terms of this agreement shall be made on the basis of consultations among the institutions.

For: The Faculty of Economics,
Thammasat University



Asst. Prof. Dr. Supachai Srisuchart
Dean

For: Thammasat Business School
Thammasat University



Prof. Dr. Ruth Banomyong
Dean

For: Maharaja Agrasen Institute of
Management Studies



Prof. Dr. S. K. Garg **Director General**
Director General **Maharaja Agrasen Institute**
of Management Studies
Sector-22, Rohini, Delhi-86

For: The University of Danang -
University of Economics



Assoc. Prof. Dr. Man Dang
Head of the Department of Research &
International Cooperation

For: Faculty of Economics & Business
Administration, Dalat University



Dr. Thuyền Trương Thị Ngọc
Dean



INTER CONFERENCE PROGRAM
ADDENDUM TO THE MEMORANDUM OF UNDERSTANDING
AMONG
THE FACULTY OF ECONOMICS, THAMMASAT UNIVERSITY
BANGKOK, THAILAND
and
THAMMASAT BUSINESS SCHOOL, THAMMASAT UNIVERSITY
BANGKOK, THAILAND
and
MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES, INDIA
and
THE UNIVERSITY OF DANANG - UNIVERSITY OF ECONOMICS, VIETNAM
and
FACULTY OF ECONOMICS & BUSINESS ADMINISTRATION
DALAT UNIVERSITY, VIETNAM

The purpose of this addendum is attached to and a part of the Memorandum of Understanding to establish an affiliation among the Faculty of Economics, Thammasat University, Thailand (hereafter referred to as TU-ECON) and Thammasat Business School, Thammasat University, Thailand (hereafter referred to as TBS) and Maharaja Agrasen Institute of Management Studies, India (hereafter referred to as MAIMS), The University of Danang - University of Economics, Vietnam (hereafter referred to as UD-DUE) and Faculty of Economics & Business Administration, Dalat University, Vietnam (hereafter referred to as Dalat), to enhance each institution's research capability, and international-cooperation objectives. All of the institutions desire to offer an international conference and agree as follows:

1. This Addendum will be effective on the date of the last signature. Any revisions and/or modifications are subject to mutual-written agreement. Except as expressly modified by this Addendum, all other terms and conditions of the Agreement will remain in full force and effect and will be unaffected by this Addendum. In the event of a conflict or inconsistencies between the Agreement and this Addendum, this Addendum will control.
2. The general dates for the program are late July.
3. The actual dates of the program for 2022 will be on 21-22 July 2022. The program is entitled 'Asia Pacific Economic Integration Forum (A-Pac EAF 2022)'.


29 April 2022
Head
Department of Economics
Maharaja Agrasen Institute of Management Studies
Sector-22, Rohini, Delhi-86

4. Each institution is responsible for the following:
- MAIMS will be the co-host for organizing the international conference for one day and the main institution to collect and utilize the submission fee, as well as to create the e-mail group account for the international conference.
 - TU-ECON will be the co-host with MAIMS for the international conference for one day and the main institution to promote the conference.
 - TBS, UD-DUE and Dalat will help promote the event and send the representatives to attend the conference.
 - MAIMS, TU-ECON, TBS, UD-DUE and Dalat will help select papers for Best Award papers and for publishing in Special issues of Thailand and the World Economy (TWE), Faculty of Economics and Thammasat Review, Thammasat University.
5. The submission fee will be waived for each institution's representatives.

For: The Faculty of Economics,
Thammasat University



Asst. Prof. Dr. Supachai Srisuchart
Dean

For: Thammasat Business School
Thammasat University



Prof. Dr. Ruth Banomyong
Dean

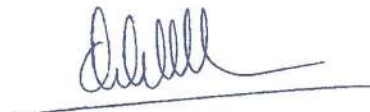
For: Maharaja Agrasen Institute of
Management Studies

Head
Department of Economics
Maharaja Agrasen Institute of Management Studies
Sector 22, Rohini, Delhi-86



Assoc. Prof. Dr. Sanjay Kumar Mangla
Head, Department of Economics

For: The University of Danang -
University of Economics



Assoc. Prof. Dr. Man Dang
Head of the Department of Research &
International Cooperation

For: Faculty of Economics & Business
Administration, Dalat University



Dr. Thuyền Trương Thị Ngọc
Dean



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Report

International Conference: Asia Pacific Economic

Integration Forum (APAC EIF) 2022

July 21-22, 2022

A two day International Conference entitled “Asia Pacific Economic Integration Forum (APAC EIF) 2022” was jointly organized by Faculty of Economics, Thammasat University, Thailand; Thammasat Business School, Thammasat University, Thailand; Maharaja Agrasen Institute of Management Studies, India; Entrepreneurship Development Institute of India, Ahmedabad; The University of Danang- University of Economics, Vietnam and Faculty of Economics and Business Administration, Dalat University, Vietnam on July 21-22, 2022 on the theme ‘Connectivity Dots in Asia Pacific for Realizing Regional Potential for Global Welfare’. It was decided among the partners that the few selected quality papers of the conference will be published in special issues of Scopus Indexed journals, “Thailand and the World Economy” and “Thammasat Review”.

The inauguration started at 09:00 AM Indian time (10:30 AM Thailand time) on July 21, 2022 with moderator Ms. Kamna Vaid, Assistant Professor, Department of Economics, MAIMS formally welcoming 124 participants including all the dignitaries present online, faculty and students from various parts of the country, colleagues and students.

The event started with the welcome address by representatives of all academic partners: Prof. (Dr.) Supachai Sricuchart, Dean, Faculty of Economics, Thammasat University; Prof. (Dr.) S.K. Garg, Director General, MAIMS, Dr. Sunil Shukla, Director General, Entrepreneurship Development Institute of India, Ahmedabad; Prof. (Dr.) Ruth Banomyong, Dean, Thammasat Business School, Thammasat University; Assoc. Prof. Man Dang, Head of the Department of Research & International Cooperation, The University of Danang; and Assoc Prof. Nguyen Tat Thang, Vice president, Dalat University.

Then the key note speaker Dr. Nand Kishore Garg, Founder & Chief Advisor, MATES, and Chancellor, MAU, HP was called upon but due to some unavoidable reasons, he could not attend the event. But he gave his blessings for the success of the event. Then came the address from Chief Guest Prof. (Dr.) Fukunari Kimura, Chief Economist, ERIA, Jakarta & Prof., Faculty of Economics, Keio University, Japan. He talked about supply chains during covid -19 and beyond. He further claimed that India has advantage in digital services and should



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take benefit out of it for economic growth and development of the world as a whole. Inaugural session came to an end with the address of Dr. Sanjay Kumar Mangla, Faculty, Entrepreneurship Development Institute of India, Ahmedabad. In his address he thanked all the dignitaries and participants to contribute to conference in one or the other way. He showed the willingness of all partners to organize another offline event under APAC EIF 2022 in the near future.

The inaugural session was followed by two panel discussions comprising of renowned academicians and policy makers to discuss this issue from various different aspects. Under the limitation of this pandemic and lockdown, we managed to get four prominent speakers along with one moderator in both the panels. In the first panel, we had Dr. Prabir De, Professor, Research and Information System, India; Prof. Faisal Ahmed, Professor, Fore School of Management, Delhi, India; Prof. Shandre Thangavelu, Regional Director, Southeast Asia, CIEs, Institute for International Trade, The University of Adelaide; and Dr. Jayant Menon, Senior Fellow, Regional Economic Studies

Programme, ISEAS-Yusof Ishak Institute, Singapore and former Lead Economist in the Office of the Chief Economist, ADB along with Dr. Sanjay Kumar Mangla, Faculty, Entrepreneurship Development Institute of India, Ahmedabad as moderator of the panel discussion. The topic of the panel was 'From Multilateralism to Regionalism to Bilateralism in context of A-Pac'. I was discussed that multilateral world is facing big risks and uncertainties but regional and bilateral trade agreements cannot be an alternative to multilateral organizations. Thus mega regionalism is dominating and have a great significance.

In the second panel, we were privileged to have Prof Hal Hill, H.W. Arndt Professor Emeritus of Southeast Asian Economies, Crawford School of Public Policy, ANU and President of East Asian Economic Association (EAEA); Prof. Sakon Varanyuwatana, Chairperson of the Trade Competition Commission and Former Dean, Faculty of Economics, Thammasat University; Professor Xuan-Vinh Vo, Dean of the Institute of Business Research, University of Economics, Ho Chi Minh City; and Dr. Cassey Lee, Senior Fellow and Coordinator, Regional Economic Studies Programme, ISEAS-Yusof Ishak Institute, Singapore along with Dr. Juthathip Jongwanich, Associate Professor, Thammasat University, Thailand & Editor, Thailand and the World Economy as the moderator of the panel discussion. The topic of this panel discussion was 'Fears of Deglobalization: Responses and Challenges for ASEAN and beyond'. In this, the experts discussed about the position of ASEAN countries in deglobalization and at which side these countries should be. With this, the first day of the



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conference came to an end at 03:00 PM IST (04:30 PM BKK). The second day of the conference began with seven parallel technical sessions from 10:00 AM IST (11:30 AM BKK) to 01:00 PM IST (02:30 PM BKK) comprising of a total of 52 papers.

There were 10 session chairs to judge those papers and they belong to different countries and institutions. In terms of papers and other contributions, we have touched upon more than 80% of the geographical part of the country and there were experts from more than 10 countries like US, Thailand, Australia, China, Vietnam, Korea.

The Valedictory session of the conference began at 02:00 PM IST (03:30 PM BKK) with the opening cum welcome address by Prof. (Dr.) Ravi Kumar Gupta, Director, MAIMS. Then the Dr. Juthathip Jongwanich, Associate Professor, Thammasat University, Thailand & Editor, Thailand and the World Economy was called upon to read the conference report and announce the best paper awards. In total six papers were given best paper awards, judged on the basis of their relevance to the conference theme, originality, presentation and response to Q&A by the session chairs. Lastly, vote of thanks was given by Prof. (Dr.) Supachai Sricuchart, Dean, Faculty of Economics, Thammasat University who congratulated the best paper award winners, participants and organizing committee for the successful event. Ms. Kamna Vaid then concluded the event with the end note that the flagship event of APAC EIF 2022 was the feather in the cap and it was a milestone and that there will be many on the way to come.



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MOU

Between

**DR. B.R AMBEDKAR NATIONAL
LAW UNIVERSITY, RAI, SONEPAT
(HARYANA)**

&

**MAHARAJA AGRASEN INSTITUTE
OF MANAGEMENT STUDIES,
ROHINI, DELHI**

COPY OF MAIMS



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MEMORANDUM OF UNDERSTANDING

BETWEEN

MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES, ROHINI, DELHI

AND

DR. B.R. AMBEDKAR NATIONAL LAW UNIVERSITY, SONEPAT

This Memorandum of Understanding made and entered into on this Thursday of 11th November, 2021 between Maharaja Agrasen Institute of Management Studies, Rohini, Delhi 'hereinafter' referred MAIMS and Dr. B.R. Ambedkar National Law University, situated at Rai, Sonapat 'hereinafter' referred DBRANLU.

Dr. B.R. Ambedkar National Law University and Maharaja Agrasen Institute of Management Studies, Rohini, Delhi inspired by the extensive possibilities offered by cooperation, recognize the need to develop and nurture new partnerships, with the aim to promote research understanding and contribute to the pool of global knowledge. Considering their common interest in promoting the mutual cooperation in the area of education and research, both parties therefore wish to expand the basis for friendship and cooperative educational exchange and have set forth the following Memorandum of Understanding (MoU):

ARTICLE 1: Purpose

The purpose of this MoU is to promote academic and educational cooperation between MAIMS & DBRANLU on equal and reciprocal basis. It will be achieved through exchange of information on research, teaching, learning materials and other literature relevant to their educational and training programmes; joint organization of seminars, conferences, workshops and short term continuing education programs on topics of mutual interest and extending invitations to each other's faculty to participate in various programs;

ARTICLE 2: Areas of Co-operation

Cooperation between the two parties may be established within any field related to academic and research of mutual interest, for example in the following areas.

- a. Joint Supervision of Doctoral Studies
- b. Selection of Research Scholars
- c. Exchange of faculty as research guides.
- d. Organization of joint academic and scientific activities such as courses, conferences, seminars.
- e. Symposia or lectures.
- f. Exchange of academic publications and reports and
- g. Other activities that will promote research and academic ties.

Page 1 of 4



Both parties will look into the possibilities of establishing Joint research Programs and other activities as aforesaid.

ARTICLE 3: Exchange of Faculty

Both the parties will encourage collaboration in research areas of mutual interest. Maharaja Agrasen Institute of Management Studies will welcome Dr. B.R. Ambedkar National Law University faculties to visit Maharaja Agrasen Institute of Management Studies to engage in academic and scientific research. Reciprocally Dr. B.R. Ambedkar National Law University will welcome academicians from Maharaja Agrasen Institute of Management Studies to Dr. B.R. Ambedkar National Law University in order to engage in academic and scientific research. Proposals concerning the topics, persons and periods of visits will be sent within a reasonable time in advance of the proposed visit.

ARTICLE 4: Areas of Students activities

This MoU provides opportunities for the exchange of students and Ph.D scholars nominated by the respective Institutions in order to carry out studies as provided for in this agreement including internships.

The participating students will continue as students for degrees of their parent Institution, and will be enrolled as affiliate (or non- award, non- degree) students in the host institution.

ARTICLE 5: Implementation

Implementation of exchange or other kinds of cooperation based on this agreement shall be the concern of the relevant faculties or departments on a case to case basis. A specific plan shall be worked out for each joint activity. This plan shall ensure that appropriate arrangements for studying, working and for living and maintenance expenses are made before the arrival of a faculty member or a student to the host institution.

ARTICLE 6: Cost & Financing of Cooperation

Both the institutions will seek funding for the link programme from various sources. The acquired funds will be subject to accounting procedures of the two Institutions. The collaborating institutions will offer logistic support for initiating the collaboration and for working out draft proposals for the activities. Both parties understand that all financial arrangements are to be negotiated and will depend on the availability of funds.

ARTICLE 7: Duration & Renewal of Agreement

This Memorandum of Understanding will take effect from the date of its signing and shall be valid for a period of five years from that date, unless terminated earlier upon six months notice by either party. The MoU may be revoked or modified by mutual agreement, between the parties, and may be extended beyond its initial five year term by mutual consent.

Page 2 of 4



ARTICLE 8: Revision, termination and Language of Agreement

This agreement is subject to revisions, renewal and or cancellations which will take effect from the date of its signing of the revised document and shall be valid for a period of five years from that date, unless terminated earlier upon six months notice by either party. The MoU may be revoked or modified by mutual agreement, between the parties, and may be extended beyond its initial five year term by mutual agreement. This agreement is written in English, in two originals, both of equal validity.

ARTICLE 9: Non –Exclusivity

The relationship of the parties under this MoU shall be non exclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind.

ARTICLE 10: Relationship

Nothing in this MoU shall be construed to make either party a partner or agent or legal representative of the other for any purpose.

ARTICLE 11: Confidentiality


- (i) All information and documents to be exchanged pursuant to the Memorandum of Understanding will be kept confidential by the parties and will be used subject to such terms as each Party may specify. The Parties will not use the information for purposes other than the specified without the prior written consent of the other party. Such Information shall remain the exclusive property of the disclosing party.
- (ii) The parties agree that this agreement and the disclosure of the Confidential Information do not grant or imply any license, interest or right to the Recipient in respect to any intellectual property right of the other Party.
- (iii) Unpublished Information, whether oral, or written or otherwise, exchanged under the provisions of this MoU will not be transmitted to a third party, unless otherwise agreed upon by the parties.

Page 3 of 4

Handwritten signature
11.11.21

Handwritten signature

On behalf of
Dr. B.R. Ambedkar National Law University
Rai, Sonapat


Prof. (Dr.) Viney Kapoor Mehra,
Vice-Chancellor
Dr. B.R. Ambedkar National Law University
Rai, Sonapat-131021 (Haryana)

Dated: 11-11-2021

On behalf of
Maharaja Agrasen Institute of
Management Studies, Rohini,
Delhi


Prof. Dr. S. K Garg
Director General

Director General
Maharaja Agrasen Institute
of Management Studies
Sector-22, Rohini, Delhi-86

Report on Netritva: A Lecture Series for Judicial Services Examination

(November 2021 to June 2022)

Department of Law, Maharaja Agrasen Institute of Management Studies, Delhi took the pioneering initiative by starting lecture series for preparation of Judicial Services Examination for BALLB 7th and 9th semester students. Through the aforesaid lecture series an attempt was made to provide students with opportunities and exposure for making them proficient and competent thereby enabling them to successfully undertake the judicial services examination of different states. Presently, judicial services are one such avenue which every law graduate aspires to become a judicial officer and serve the nation. The aforesaid lecture series was designed to turn those aspirations into reality and provide the Nation with skilled, proficient, empathetic, compassionate and proactive judges.



The inaugural ceremony of the Lecture Series on Judicial Services Examination was held on 11th November, 2021. The ceremony took place at Conference room, Admin block, MAIMS, Rohini, Delhi. On this occasion, Prof. Dr. Viney Kapoor Mehra, Vice Chancellor DBRANLU, Dr. Amit Kumar, Registrar, DBRANLU and Prof. Dr. Sukwinder Singh, DBRANLU were present. Shri Rajneesh Gupta, Secretary, MATES, Prof. (Dr.) S.K Garg, Director General, MAIMS, Prof. (Dr.) G.P.Govil, Advisor, MATES, Prof.(Dr.) Ravi Kumar Gupta, Director, MAIMS., Prof. Dr. Rajni Malhotra Dhingra, Principal, Department of Law, MAIMS also graced the occasion with their presence.



The entire lecture series was spread over the duration of eight months. The classes were conducted in online as well as offline mode during the aforesaid tenure of 8 months.

The classes of following subjects namely: Indian Penal Code, Code of Civil Procedure, Code of Criminal Procedure, Hindu Law, Muslim Law, Law of Contract, Constitution Law, Law of Evidence ad Specific Relief Act were undertaken during the course tenure. The subjects were taught by in-house faculty members as well as the experts from the academia and legal industry to provide holistic training and teaching to the students.

In total 42 students registered for the said lecture series. The series were conducted smoothly and successfully including regular mock tests and revision sessions.

EVENT SPONSORSHIP AGREEMENT

This Sponsorship Agreement (the Agreement) is made and entered into as of the last signature date below (the Effective Date) by and between MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES (MAIMS), DEPARTMENT OF JOURNALISM AND MASS COMMUNICATION with an office at Maharaja Agrasen Chowk, Sector 22, Rohini, New Delhi, Delhi 110086 and the sponsor identified as MAKHANLAL CHATURVEDI NATIONAL UNIVERSITY OF JOURNALISM AND MASS COMMUNICATION.

RECITALS

MAIMS AND DEPARTMENT OF JMC is hosting the following event: **JMCICON'21: Reshaping the Landscape of Media During Crisis Situations** on 17th September, 2021 and sponsor desires to sponsor the event. In consideration of the mutual promises and covenants contained in this agreement, the parties hereby agree as follows:

1. **MAIMS AND DEPARTMENT OF JMC Obligations-** In consideration for sponsor's participation in the event, MAIMS AND DEPARTMENT OF JMC shall provide the the Sponsor the benefits set out in Appendix, which is incorporated and hereby made a part of this Agreement.
2. **Sponsor Obligations-** For its participation as a sponsor in the event, Sponsor shall agree to collaborate with MAIMS and DEPARTMENT OF JMC as our:
 - **Journal Association** (Publication of best quality papers in your referred and in-house journals)
 - **Publishing Partner** (Special Issue of the Conference)
3. **Sponsor Trademark/Sponsor Materials-** Subject to the terms and conditions of this agreement, sponsor grants to MAIMS AND DEPARTMENT OF JMC the right to use Sponsor's trademarks, trade names, and logo designs and company descriptions as prepared and delivered to MAIMS AND DEPARTMENT OF JMC by sponsor (Sponsor Materials), in any medium of advertising, marketing materials, and/or promotional goods distributed solely in conjunction with the event and in accordance with sponsor's trademark usage guidelines.
- 4 **Indemnity-**
 - 4.1 MAIMS AND DEPARTMENT OF JMC shall not be responsible for any loss of or damage to property of sponsor, its employees, agents, contractors or assigns nor for any personal injury to sponsor's officers, directors, employees, agents,

contractors and/or invitees except to the extent any such claims may be directly and solely attributable to the gross negligence or wilful misconduct of MAIMS AND DEPARTMENT OF JMC, its directors, officers, and/or employees.

- 4.2 Sponsor shall indemnify, defend, and hold MAIMS AND DEPARTMENT OF JMC harmless from and against any claims arising out of, or relating directly or indirectly to, content on their respective web sites, use of sponsor's trademarks and logos, and sponsor materials.

5 Limitation of Liability- Except with respect to Section 8.3, in no event shall either party be liable to the other party for any incidental, consequential, indirect, or punitive damages (including but not limited to lost profits) regardless of whether such liability is based on breach of contract, tort, strict liability, breach of warranties, failure of essential purpose or otherwise and even if advised of the possibility of such damages. Notwithstanding anything else in this agreement, MAIMS AND DEPARTMENT OF JOURNALISM AND MASS COMMUNICATION's liability for any claim against MAIMS AND DEPARTMENT OF JMC shall be limited to the funds available in its own bank account at the time of claim.

6 Representations- Each party hereby represents and warrants that it has the full power to enter and perform according to the terms of this agreement.

7 Terms and Termination-

7.1 Term: subject to the terms and conditions herein, this agreement shall be effective upon the Effective Date and shall continue through September 24, 2021 one week past the event date, unless earlier terminated as otherwise provided in this agreement (the Term).

7.2 Termination by MAIMS AND DEPARTMENT OF JMC shall be entitled to cancel the event and/or terminate this agreement at any time for any reason. In the event the MAIMS AND DEPARTMENT OF JMC may terminate this agreement for any reason other than sponsor's breach MAIMS AND DEPARTMENT OF JMC shall refund any fees received from sponsor, and at sponsor's expense, return any materials, and equipment, hardware and/or software loaned by sponsor for the event.

7.3 Termination by sponsor; Effect of Termination

- a) Sponsor may terminate this agreement for breach by MAIMS AND DEPARTMENT OF JMC after giving the MAIMS AND DEPARTMENT OF JMC at least ten (10) days prior written notice specifying the nature of the breach and giving the MAIMS AND DEPARTMENT OF JMC no less than ten (10) days to cure such breach. In the event such breach remains uncured at the end of the notice period, this agreement shall terminate on the tenth day. If breach occurs fewer than ten (10) days prior to the event, sponsor may terminate this agreement for breach if such breach is not cured by the first day of the event.
- b) If the MAIMS AND DEPARTMENT OF JMC terminates this agreement for sponsor's breach, the MAIMS AND DEPARTMENT OF JMC shall retain any fees received from sponsor, which fees shall be due and payable notwithstanding any such termination? Any equipment, materials and hardware or software of sponsor shall be returned at the end of the event and, in the interim, may be used for the



purposes contemplated herein notwithstanding such termination.

8. Miscellaneous-

8.1 Notices- All notices, authorizations, and requests in connection with this agreement shall be deemed given on the day they are

- (i) deposited in the mail, postage prepaid, certified, or registered, return receipt requested;
- (ii) sent by air express courier, charges prepaid; or
- (iii) sent by fax as indicated by a fax confirmation sheet; and sent to the address in the recitals. Sponsor agrees to send a copy of any notices, via email.

8.2 Relationship- This agreement does not constitute and shall not be construed as constituting a partnership, or joint venture relationship between or among the parties

8.3 Confidentiality- Each party expressly undertakes to retain in confidence all information and know-how transmitted to it by the other party that the disclosing party has designated as proprietary and/or confidential or that, by the nature of the circumstances surrounding the disclosure, ought in good faith to be treated as proprietary and/or confidential and will make no use of such information and know-how except under the terms, for the purposes of and during the existence of this agreement. Each party's obligation under this agreement with respect to any particular information shall extend to the earlier of such time as such information is publicly available through no fault of the receiving party or five (5) years following termination of the agreement.

8.4 Assignment- This agreement may not be assigned by either party without prior written consent of the other party.



The parties have executed this agreement as of the date:

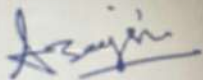
- Journal Association (Publication of best quality papers in your referred and in-house journals)
- Publishing Partner (Special Issue of the Conference)

SPONSOR

Sponsor Name:

Makhanlal Chaturvedi National University of Journalism and Mass Communication

Signature:



(डॉ. अविनाश बाजपेयी)
कुलसचिव

Date:



MAIMS Delhi IN



MAIMS Delhi IN



MAIMS Delhi IN



MAIMS Delhi IN



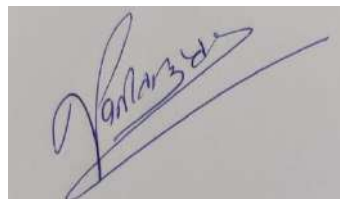
MAIMS Delhi IN

**MAIMS AND DEPARTMENT OF JOURNALISM AND MASS
COMMUNICATION**

Signature:



Prof. (Dr.) Ravi Kumar Gupta
Director , MAIMS



Prof. (Dr.) Vinita Gupta
Head , Department of J&MC

Date: 20 September 2021



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Report on 7th International Conference 'Reshaping the Landscape of Media during Crisis Situation'

Date : Friday, September 17, 2021

The Department of Journalism and Mass Communication, in Association with MAIMS under the Aegis of IQAC and in association with PCJ School of Management along with Makhanlal Chaturvedi National University of Journalism and Communication, Bhopal as academic partner organized the 7th MAIMS International Conference 2021 (JMCICON) 'Reshaping the Landscape of Media during Crisis Situation' on Friday, September 17, 2021 to deliberate on the different aspects of the landscape of media during crisis.

The event was marked by the gracious presence of Honorable Chief Patron Dr. Nand Kishore Garg, Founder & Chief Advisor, MATES & Chancellor-MAU; The Chief Guest Shri. Vineet Kumar Gupta, Chairman – MATES, Guests of Honor, Prof. (Dr.) Vishal Kumar, Dean, Research & Director, PCJ School of Management, Shri. S.P. Aggarwal, Executive Chairman, MATES and Shri. Mohan Garg, Joint General Secretary, MATES, Shri Jagdish Mittal, Vice Chairman, MATES, Prof. (Dr.) S.K. Garg, Director General MAIMS; Prof. (Dr.) G. P. Govil, Advisor, MATES; and Prof. (Dr.) Ravi Kumar Gupta, Director, MAIMS. The event was also attended by Conference delegates, Dean, Principal Law, Heads of various Departments, faculty, students, and participants.

With 400+ participants, the Conference saw the deliberations of speakers spread over 4 technical sessions. A total of 30 authors participated in the conference and presented 20 papers in four technical sessions. These sessions saw the presence of eminent scholars as Session Chairs and Co-chairs – Chair Prof. (Dr.) Manoj Dayal and the co-chair Prof (Dr.) Rajni Malhotra Dhingra for Technical Session 1, Chair Dr. P. Sasikala asked and co-chair Prof (Dr.) VK Khurana for Technical Session 2, Chair Dr. Naveen Kumar with co-chair DR. Manju Gupta for Technical Session 3 and Chair Dr Shikha Rai and co-chair Dr Sanjay Mangla for Technical Session 4.

All the Technical Session Chairs and Co-chairs spoke highly of all papers presented. Valuable inputs were given to authors to further improve the quality of their papers. Finally, a vote of thanks was given in all Technical Sessions.

The valedictory session had the benign presence of Prof. (Dr.) G.P. Govil, Advisor, MATES, Guests of Honor, Prof. (Dr.) Vishal Kumar, Dean, Research & Director, PCJ School of Management, Shri. S.P. Aggarwal, Executive Chairman, MATES and Shri. Mohan Garg, Joint General Secretary, MATES, Guest of Honor Shri Jagdish Mittal, Vice Chairman, MATES addressed the august gathering and announced 'The Best Paper' of the 7th MAIMS International Conference (JMICON).

The Chief Guest Shri. Vineet Kumar Gupta, Chairman – MATES gave his best wishing to the gathering. In the end, Dr. Nisha Singh, Convener & Assistant Professor – Department of Journalism and Mass Communication and Ms. Neelam Nanda Prabhat, Conference Secretary & Assistant Professor - Department of Journalism and Mass Communication expressed gratitude to all the researchers, delegates, dignitaries, and participants for the successful completion of the event.

Glimpse of the Event :







كلية ولجات للعلوم التطبيقية WALJAT COLLEGE OF APPLIED SCIENCES

مسجل تجاري رقم: ١/٦٧٨٧٩/٥ - ص.ب: ١٩٧ - الرمز البريدي: ١٢٤ - سلطنة عمان
C.Reg. No.: 1/67879/5 P.O. Box : 197, Rusayl, Postal Code : 124 Sultanate of Oman



MEMORANDUM OF UNDERSTANDING

BETWEEN

MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES, DELHI, INDIA
(Maharaja Agrasen Chowk, Sector – 22, Rohini, Delhi - 110086)

AND

WALJAT COLLEGE OF APPLIED SCIENCES, RUSAYL, OMAN
(Post Box-197, PC-124, Rusayl, Sultanate of Oman)

March 09, 2021

THIS AGREEMENT for collaboration to organize an International Conference (MAIMS 6th ICON 2021) titled "Drivers of Global Recovery" to be held on Friday, April 23, 2021 is entered into between Maharaja Agrasen Institute of Management Studies, Delhi (MAIMS) and Waljat College of Applied Sciences, Rusayl (WCAS).

Following are the terms and conditions of this MOU:

1. The MAIMS 6th ICON 2021 is organized by MAIMS in its campus in a blended mode (physical as well as on ZOOM/YouTube).
2. WCAS will be the International Academic Partner of MAIMS for organizing the MAIMS 6th ICON 2021. Logo and name of WCAS will be used in all publicity/report materials.
3. WCAS will pay an amount of 250.00 Omani Rial (Two Hundred and Fifty Omani Rial only) for the collaboration which will be transferred by WACS into bank account of MAIMS Cultural Society with following details:

Through IMPS/NEFT	
Account Holder's Name	MAIMS Cultural Society (MACS)
Bank Name	Union Bank of India
Bank Account No.	604202010000826
Account Type	Savings Account
IFSC/NEFT Code	UBIN0560421
UTR/Ref. No. & screenshot of payment to be uploaded for completing the payment	

4. A maximum of 100 students and faculty members from WCAS will be allowed to participate in the conference. Participants will be given a certificate of participation.

[Signature]

Page 1 of 2



كلية ولجات للعلوم التطبيقية WALJAT COLLEGE OF APPLIED SCIENCES

سجل تجاري رقم: ١/٦٧٨٧٩/٥ - ص.ب: ١٩٧ - الرمز البريدي: ١٢٤ - سلطنة عمان
C.Reg. No.: 1/67879/5 P.O. Box : 197, Rusayl, Postal Code : 124 Sultanate of Oman



5. MAIMS will additionally allow two members from WCAS for being Editorial Board Members of the special issues of Journals wherein conference papers will be published.
6. One representative / nomination from WCAS will be accepted for being Key Note Speaker in Inaugural / Valedictory sessions of the conference.
7. Nominations /Representations of WCAS will be allowed for being Session Chairs / Co-Chairs as per the mutual consent / discussions at the time of conference.
8. WCAS will promote the conference in its circle to receive quality papers.
9. Any other matter will be dealt with mutual consent of both the parties.

For MAIMS

[Signature]

Dr. Sanjay Kumar Mangla
Head, Department of Economics



For WCAS

[Signature]

Prof. (Dr.) S. L. Gupta
Dean

In presence of

[Signature]

Dr. Sumedha Dutta
President, MACS, MAIMS
Conference Co-Convener

[Signature]

Dr. Niraj Mishra
Academic Head, WCAS



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Global Economic Recovery – Research on Key Drivers

Friday, April 23, 2021

The MAIMS 6th International Conference 2021 on the topic, “Global Economic Recovery – Research on Key Drivers” has been inaugurated on April 23, 2021 at 11:00 AM. The inauguration started with Ganesh Vandana performed by a student of MAIMS Cultural Society. Her performance brought back the beauty of classical dance. Dr. Sumedha Dutta, Associate Professor, Department of Business Administration, MAIMS formally welcomed all the dignitaries present online and participants from various parts of the country, colleagues and students. She mentioned about the significance of the theme of conference, highlighting that the theme is multidisciplinary, and will result in substantial exchange of knowledge between academia, industrialists and policy makers.

The function started with the welcome address by Prof. (Dr.) Ravi Kumar Gupta, Director, MAIMS. He welcomed everyone including eminent dignitaries, international partners and managing committee of MATES. He thanked the two academic international partners for their continuous support in all fields. He ensured that vast knowledge will be generated from the speeches of all the distinguished speakers in the conference. He promised that all the deliberations will be converted to several publications such as research papers, opinion articles, policy briefs which will be disseminated globally through various means. According to him, large scale increase in growth rate, large increase in consumer spending, increase in exports and many others might lead to recovery of global economy. On this note, he ends his speech.

Following this, Prof. (Dr.) S.K. Garg, Director General, MAIMS was called upon to share his views. He briefly talked about the theme saying that the economy is likely to go into worse situation even today which can be quantified in terms of human health and well-being. He praised the entire organizing team for their hard work and promised that outcomes of this conference will be published in various journals represented by UGC.

Next came the address of international academic partners. Prof. (Dr.) S.L. Gupta, Dean, Waljat College of Applied Sciences, Oman addressed the gathering through a recorded video. He lists the drivers of global economic recovery in 10 points briefly including increase in infrastructure; multiple thinking in decision making; community inspiration and motivational programmes; initiating income support programmes and many others. These points covered all the aspects required for recovery of any economy during pandemic times. Then representative of another academic partner, Prof. (Dr.) Supachai, Dean, Faculty of Economics, Thammasat University, Thailand was asked to address the audience. But due to some unavoidable reasons, he could not join at that time. On his behalf, Dr. Archanun Kohpaiboon, Associate Professor, Bachelor of Economics, Thammasat University gave speech on the theme of conference. He explained that Covid has led to global economic stagnation. Vaccine has been progressing at different speeds in different countries and world economy is, thus recovering. It cannot be under control anywhere unless it is under control everywhere. It is challenging in the fields of education, health, politics, environment, international cooperation, management, etc. Thus, Covid act like a wake up call for serious managing global economy cooperation.

Then the audience got an opportunity to listen to our key note speaker, Dr. Mia Mikic, Advisor, ARTNet, Thailand. She, being a trade economist gave a long lecture through presentation on the topic ‘Picking drivers for Resilient Recovery’. She briefly covered the three main points in this regard – performance of global economy and national regions under pandemic; understanding the term recovery and its difference with resilient economy; and role of international cooperation in economic recovery. To summarize her lecture, people must

understand what trade used to be doing before the pandemic. Trade used to provide bigger income to everyone but it will not be able to achieve social objective, that is inclusive and sustainable development on its own, by its own. It will require coherent mix of policies that will have attributes such as zero emissions in gender sensitivity as well as a supply chain resilience, etc.

After this enlightening lecture on the theme, the audience was addressed by our Chief Guest, Mr. Niluka Kadurugamuwa, Deputy High Commissioner at High Commission of Sri Lanka, New Delhi. His topic for presentation was ‘How Sri Lanka is recovering and planning’? He initiated his speech by mentioning some problems the world is facing due to pandemic. It was followed by giving brief background of Sri Lanka using data and showing that Sri Lankan economy has contracted due to second wave of Covid. The Post Pandemic Revival Program is planned by the government to focus on targets like inclusive growth rate, unemployment rate, budget deficit, annual inflation, per capita income, and exchange rate. To achieve these targets, actions like infrastructural development, promoting liberal investment, improving trade agreements, and many more needs to be planned by Sri Lankan government. With this, Mr. Niluka’s presentation came to an end.

Inaugural session came close towards end with the speech of Dr. Nand Kishore Garg, Founder & Chief Advisor, MATES, and Chancellor, MAU, HP. He gave his blessings to everyone present in the function. He rightly stated that patience and focus on health are the two important keys to sail through these testing times and staying positive together, we can definitely beat all the upheavals. It was followed by the virtual release of international conference compendium, edited by Prof. (Dr.) Ravi Kumar Gupta, Dr. Sanjay Kumar Mangla, Prof. (Dr.) S.L. Gupta, Dr. Juthathip Jongwanich. The conference compendium contains abstracts of all the papers selected for presentation in conference. After that there was release of special issue of MAIMS Journal of Management, in which few selected thought provoking papers of the conference is published. Another release of Arthniti – the quarterly newsletter of Department of Economics was followed. The newsletter will encourage students to cultivate their interest in economics. It is a result of the painstaking efforts made by the student editorial team. It was further followed by appreciating faculty members of MAIMS for their long service, doctoral degree in 2020, publication of books, and funded projects.

At the end, the conference convener Dr. Sanjay Kumar Mangla, Associate Professor & Head, Department of Economics, MAIMS addressed the audience. On behalf of entire MAIMS fraternity, he expressed his sincere gratitude to all dignitaries and trustees for their divine leadership and continuous motivation. He also thanked the two international academic partners for accepting an invitation to organize this conference together. Further he thanked the session chairs and co-chairs, members of organizing committee, technical heads, and student volunteers for their continuous support during the entire event.

With this, the inaugural session of MAIMS 6th International Conference came to an end. Dr.

Sumedha Dutta, in her concluding lines thanked all the guests for gracing the occasion with

their solemn presence.





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Maharaja Agrasen Institute of Management Studies under the aegis of IQAC and in coordination with MAIMS Cultural Society organized one day 6th International Conference on July 23, 2021 on the topic 'Global Economic Recovery – Research on Key Drivers'. It was organized with two academic partners – Waljat College of Applied Sciences, Oman and Thammasat University, Thailand. The conference also got two special issues of Scopus Index journal, "Thailand and the World Economy" where few selected quality papers of conference will be published.

The topic of the conference is very appropriate in the current pandemic situation. Everyone in the world is concerned about their health and then about the global recovery. It necessitated us to organize a panel discussion comprising of renowned academicians and policy makers to discuss this issue from various different aspects. Under the limitation of this pandemic and lockdown in India, we managed to get four prominent speakers along with one moderator. Among the distinguished panel members, we had Dr. Badri Narayanan Gopalakrishnan, Co-founder of Infinite Sum Modelling Inc. (Infisum), United States; Prof. Faisal Ahmed, Associate Professor & Area Chair, International Business, Fore School of Management, Delhi, India; Dr. Juthathip Jongwanich, Associate Professor, Thammasat University, Thailand & Editor, Thailand and the World Economy; and Dr. Sanjay Kumar Mangla, Associate Professor & Head, Department of Economics, Maharaja Agrasen Institute of Management Studies, Delhi, India. Also Dr. Anjali Tandon, Associate Professor, Institute for Studies in Industrial Development, Delhi, India agreed our request to be the moderator of the entire panel discussion.

The session began at 12:45pm with Ms. Kamna Vaid, Assistant Professor, Department of Commerce, MAIMS, Delhi introducing the session of the conference. Firstly Ms. Sakshi Gupta, Assistant Professor, Department of Economics, MAIMS, Delhi was called upon to present the background paper of the conference prepared by her under the guidance of Dr. Sanjay Kumar Mangla. The agenda of her paper was better insights of any economy after any crisis, challenges and drivers of global economic recovery, role of international organizations, policies and efforts undertaken by various countries. She talked about the role of Covid-19 vaccines in economic recovery and focused on the important role of international organizations IMF, WTO and UN. She concluded her presentation by showing a report, according to which government of almost all countries tries to insert liquidity in the form of fiscal stimulus packages. She further lists important points for recovery according to her research are rise in consumer spending, rise in investment, and rise in net exports.

Next the conference was taken over by the moderator for the panel discussion, Ms. Anjali Tandon. She came up with few sets of questions under her opening remarks: What will be the response of this growth in terms of its inclusiveness? Who would be left behind? What will be its shape? What would be its contour in the coming times? How would this growth accommodate itself with the changing pattern of foreign trade, whether internationally or domestically due to logistic constraints? How does this growth move, take care of sustainable development goals? According to her, the growth should have some features like green growth, inclusive growth, sustainability, and pandemic resilient. She ended her discussion by her last thought: from current scenario, it can be concluded that compromise on public sector can't be afforded for reason of efficiency in every sector. In such pandemic, public sector is important as market charges are not affordable by many people, thus, public sector can at least provide such sufferers basic required aid.

Next, she introduced the four members briefly who will be speaking in the discussion. She

allotted every member 10-12 minutes each for their respective part in the panel discussion. The discussion started with Dr. Badri as the first speaker of the session. His topic was Digital Economy. He began his talk by explaining the relation between digital transmission and covid. He stated that there is a lot of potential of using digital sector in recovery than being used till date. This pandemic brought urgent need for boosting infrastructure development in digital sector. He also mentioned the importance of Tracing applications these days like Aarogya Setu developed by India and in New York city, algorithms are created to see Covid-19 risk in hospitalisation. He also threw light upon security and privacy, as it is important part in digital world. He mentioned about the necessity of rules and regulations to be brought into effect. And that would mean penalisation but it should not come with preconceived notions of digital networks being prone to bad influence. Next he talked about general contributions of digital transformation in Economic Revival claiming that there has been increasing productivity with expansion of digital sector. It is expected that digital sector will contribute to 10-15% of GDP growth. Thus digitisation must be made accessible to poor and vulnerable sections of the society.

Next speaker called upon was Dr. Juthathip. She decided a wide coverage of global economic recovery by focussing on four points – issues on vaccine roll out, contribution of trade liberalisation, the proper use of stimulation packages, and making growth resilient through diversification measure. Starting with the first point, according to her there is a need for government to coordinate with private sectors to ensure proper supply of vaccines to all the people equitably. This is important as it is not known that whether just 2 doses of vaccine are enough for lifetime, thus country needs to prepare for the growing need of vaccine. She further talked about vaccine nationalism which needs to be reduced by proper global cooperation. Then developed countries need to help developing countries especially the ones who are not able to produce vaccines to get easy and cheap access to the vaccines. Next she addressed the issue of trade liberalization and global value chains. In her research, she found that global value chains still exist. Even though tariff barriers on vaccines are low, but barriers on inputs used for producing vaccines is quite high, increasing its costs. Thus bilateralism is required at this situation. Also there has been continuous rise in non-tariff barriers which makes the trade complicated, this also needs to be reduced to avoid unnecessary trade costs.

Another important point is that proper use of fiscal and monetary policies is crucial for global economic recovery. Announcing stimulus packages is not enough, they need to be put to proper use. Government should prioritise labour market these days as job loss is biggest problem, and matching labour back into the job market is need of the hour. Another one that is important is infrastructure that support economy moving towards industry 4.0. The country need to invest in the investment project that the country have comparative advantage. Last point that she focussed on was resilient growth through some diversifications. It is important for government to just act as a good facilitator and leave the decisions to diversify for the private sector.

Then Dr. Anjali called the third speaker Prof. Faisal Ahmed who discussed about how to shape global geopolitics. He said that it is necessary to understand the global U.S. and China great power rivalry for understanding global economic recovery. As China started recovering their factories in March 2020, the American discourse terms it as a debt trap but they too do not offer an alternative solution. Prof. Ahmed further questions about considering only of middle and high income economies. He focussed on existence of human development element in global recovery and thus ignorance of small islands, or low income countries, or the vulnerable economies, or the least developed countries is not possible when economy recovery is

considered as focusing on few country's recovery isn't sufficient. At the end of his discussion, he added that issue of climate change cannot be ignore while talking about recovery. . He emphasised on severe climate change challenges by South Pacific countries and states that climate change is a major threat which need to be handled efficiently.

Lastly, the moderator went towards Dr. Sanjay Kumar Mangla. He first appreciated all the speakers and prior members discussing in Panel discussion and he just mentioned few questions and problem he thought are to be solved in need of the hour. He presented his concern over 'How long this crisis will go?', problem of 'Migrant Labours' as, in anticipation of future lockdown they have started to move back. Further he talked about large scale encouragement by government for work from home but as we know in India, maximum workforce is working in informal sector, so 'How to meet consumable demands?' and also the need for international support.

Lastly, the moderator thanked all the panelists and declared the session to be over. At the end, Ms. Kamna summarized the key factors required for global economic recovery. She invited Dr. Praveen Kumar Gupta, Associate Professor & Head, Department of Law, MAIMS, Delhi, India to propose vote of thanks. He thanked PM of India for his continuous efforts during this pandemic. He further thanked all the panel members for such an insightful discussion on the theme of the conference. He also thanked Dr. Sanjay Kumar Mangla and his entire team for managing and arranging the entire session so successfully. With his kind words, the session came to an end.

Photographs of the Session





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An International Conference titled “*Global Economic Recovery – Research on Key Drivers*” was organized by the Maharaja Agrasen Institute of Management Studies, affiliated to Guru Gobind Singh Indraprastha University, Delhi (India) on April 23, 2021. The conference was organized in partnership with Waljat College of Applied Sciences, Oman who provided financial help for the proper management of Conference. In addition to this, Thammasat University of Thailand agreed to be an academic partner of international conference. They also provided two special issues in their Scopus indexed bi-annual journal, “*Thailand and the World Economy*”, with first issue in November 2021 and second issue in February 2022.

The focus of the Conference was to provide better insights of the world economy after the recent economic crisis. Further, the Conference aimed to discuss drivers of global economic recovery which will lead to the advancement of the theory and practical applications in the field of economic, commerce, management, law, communication, and other related areas.

In total, 15 parallel technical sessions were conducted. Total papers received for the conference was more than 100 with around 200 authors and 400 + registrations. There were 30 session chairs and co – chairs to judge those papers and they belong to various countries and various institutions. In terms of papers and other contributions, we have touched upon more than 80% of the geographical part of the country and there were experts from more than 10 countries like US, Thailand, Oman, Australia, China.

In all the sessions, the opening remarks were given by the respective technical heads and compering was done by student coordinators. The heads introduced the theme of their session and told the rules of the presentation. Each presenter was given five minutes to present their research paper and 2 minutes each was given to session chair and co-chair for their comments; and one minute for any question from the audience.

The judgement sheet was provided to the session chairs and co-chairs in advance. In the sheet they were required to give marks to the presenters on various criteria. The judgement sheet was made of total 30 marks, out of which 5 marks was for Originality of the idea; 5 marks for Structure or Relevance of the paper; 5 marks for Data & Research Methodology used; 5 marks for the Findings; 5 marks for the Presentation; and 5 marks for Policy Relevance of the paper.

Once the marks were given for all the candidates of all the sessions, they were compiled and calculated to find the best paper award. We made 8 sub themes out of these 15 parallel technical sessions and within each sub-theme, one paper was awarded as best paper. In addition to this, there was a special category for students as best paper. These sub themes were – Economics, Finance, Marketing, Challenges in Recovery, Media, HR & Law, Digitisation, General Management.

At the end, the session chairs and co-chairs addressed the audience sharing their experience of the session and their views about theme of the conference. They also provided scholars with relevant ideas and tips to improve not only their research but also the way of presenting their ideas. Finally the session concluded with Vote of thanks by respective faculty coordinators. They thanked the participants for being part of the conference and also thanked the session chairs and co-chairs for devoting their valuable time and guiding the scholars in right direction.

The 6th International Conference on ‘Drivers of Global Economic Recovery’ was organized by



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Arthanomics Society and MAIMS Cultural Society under the aegis of IQAC for one day on April 23, 2021. It gave a platform for academicians, researchers, students and professionals from the industry to elevate themselves in the research and exchange their ideas in various fields contributing to the global economic recovery. The programme came to a close at 3PM with a Valedictory session.

Ms. Kamna Vaid, Assistant Professor, Department of Commerce, MAIMS welcomed all the dignitaries, participants from various parts of the country, colleagues and students. She informed that the event went smoothly with 15 parallel technical sessions in which more than 100 papers were presented by the authors around the globe. We had a privileged to host various academicians, researchers, and scholars from local, national and international levels enlightening us both in theory as well as practical ways to ponder upon the drivers of global economy. They talked about the foreign trade practices, deep insights into several issues related to world economy, the political related issues of the economy, etc. the event tried to cover almost all the aspects and dimensions related to determinants and implications to the economic growth.

The function started with the address by Conference Chair – Prof. (Dr.) Ravi Kumar Gupta, Director, MAIMS. He welcomed everyone including eminent dignitaries, international partners and managing committee of MATES. He informed that the academic international partner provided us with sponsorship and two special issues in SCOPUS indexed journal “Thailand and the World Economy”. He was delighted with enrichment of knowledge generated at the conference. He promised that all the deliberations will be converted to several publications such as research papers, opinion articles, policy briefs which will be disseminated globally through various means. He asked audience to consider this last session as not an end of an academic endeavor but a start to other academic endeavors. Further he informed participants about other academic events of MAIMS that are lined up in the coming months.

Then Prof. (Dr.) G. P. Govil, Advisor, MATES was called for conference address but he could not join due to some unavoidable reasons. But he shared his wishes and valuable insights with everyone. Then the Conference Convener – Dr. Sanjay Kumar Mangla, Associate Professor & Head, Department of Economics, MAIMS was called upon to read the conference report. He informed that the conference was organized in partnership with Waljat College of Applied Sciences, Oman who provided sponsorship for the proper management of Conference. In addition to this, Thammasat University of Thailand agreed to be an academic partner of international conference. They also provided two special issues in their Scopus indexed bi-annual journal, “*Thailand and the World Economy*”, with first issue in November 2021 and second issue in February 2022. He further told that 15 parallel technical sessions were conducted in the morning with papers from different fields like law, economics, human resource, management, education and many other. Total papers received for the conference was more than 100 with around 200 authors and 400 + registrations. There were 30 session chairs and co – chairs to judge those papers and they belong to various countries and various institutions. In terms of papers and other contributions, we have touched upon more than 80% of the geographical part of the country and there were experts from more than 10 countries like US, Thailand, Oman, Australia, China. The theme of the conference perfectly fits into the box considering the current economic situation. All the economies are trying hard to recover and

this crisis did not leave even a single part of the world untouched. The allied effects of covid are much more than just the health as this is not only health crisis but an economic crisis. This conference has provided some insights on how policies can be designed to escape from the crisis.

He also gave a brief about the inaugural session and panel discussion session. He finally announced best paper awards in 7 different sub theme- Economic drivers of Global Recovery; Finance & its impact on Global Recovery; Marketing Trends in the era of Global Recovery; General Management & Challenges in Global Recovery; Role of Media in Global Recovery; Trends in HR & Law in Global Recovery; Digitization & its impact on Global Recovery.....Special Consolation prize in Student's Category was given to Ms. Aastha Gupta of MAIMS on 'Future Aspects of Stock Market Volatility & Mathematical Models'.

Then the audience got a chance to listen to Guest of Honour - Dr. Lurong Chen, Senior Economist, Economic Research Institute for ASEAN and East Asia, Jakarta. He started his speech saying that the theme of the conference is appropriate and shared his understanding of the current situation. According to him, the situation in global economy is unique as the difficulty starts with supply side shocks. The pandemic forced country to adopt lockdown and social distancing which led to higher prices and lower output. This supply side shocks moved to demand side as demand shirked due to lower output. This demand side shocks has a small positive side that it release the pleasure of higher price of labour. Government of many countries has adopted fiscal stimulus packages with the aim to increase demand and thus output but this is a short-term effect. The other side is that fiscal stimulation will lead to higher prices that is inflation. Policy makers should work in the direction of ensuring that supply rises. India is important country to contribute when we talk about global recovery.

After such a enlightening speech, time comes for Chief Guest-Mr. Praveen Kumar, IES, Director, Ministry of Commerce & Industry, GOI. Due to some covid pandemic rising situation, he could not join as he was busy in his engagements with central government but he shared his thought about global economic recovery.

Lastly, vote of thanks was given by Prof. (Dr.) V. K. Khurana, Head, Department of Business Administration, MAIMS and Coordinator, IQAC, MAIMS. On behalf of entire MAIMS fraternity, he expressed his sincere gratitude to all dignitaries and trustees for their divine leadership and continuous motivation. Further he thanked the session chairs and co-chairs, members of organizing committee, technical heads, and student volunteers for making this event a success. He talked about MAIMS emerging as a leader in digital education platform.

Msa Kamna Vaid concluded the event with the end note that the conference overall was the feather in the cap and it was a milestone and there will be many on the way to come. The institute is always known for giving its quality education and making the students learn through practical training. This will be continued in the years to come with a greater number of workshops and conferences which tunes the intuitive minds of the younger generation.



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Ref No.

Date.....



COLLABORATION

BETWEEN

MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES, DELHI, INDIA
AND
FACULTY OF ECONOMICS, THAMMASAT UNIVERSITY, BKK THAILAND
&
THAILAND AND THE WORLD ECONOMY, BKK THAILAND

March 09, 2021

THIS AGREEMENT for collaboration to organize an International Conference (MAIMS 6th ICON 2021) titled "Drivers of Global Recovery" to be held on Friday, April 23, 2021 is entered into between Maharaja Agrasen Institute of Management Studies, Delhi (MAIMS) and Faculty of Economics, Thammasat University (TU-Econ), BKK Thailand & Thailand and the World Economy (TWE), BKK Thailand (a Peer Reviewed International Journal listed in Scopus).

Following are the terms and conditions of this Collaboration:

1. The MAIMS 6th ICON 2021 is organized by MAIMS in its campus in a blended mode (physical as well as on ZOOM/YouTube).
2. TU-Econ will be the International Academic Partner of MAIMS for organizing the MAIMS 6th ICON 2021. Logo and name of TU-Econ will be used in all publicity/report materials.
3. TWE will be the International Publication Partner of MAIMS for organizing the MAIMS 6th ICON 2021. Logo and name of TWE will be used in all publicity/report materials.
4. TWE will provide its two special issues (November 2021 and February 2022) for publication of papers received in conference. The decisions on papers will be taken up by a committee consisting of members from both parties including

Ref No.

Date.....



- others on mutual consent. The tentative number of papers for publication in these special issues are 20.
5. TU-Econ will promote the conference in its circle for receiving quality papers for the conference. MAIMS will exempt conference fee for papers from Thammasat University (number can be decided on mutual consent).
 6. One representative/nomination (presently Assistant Professor Supachai Srisuchart, PhD, Dean Faculty of Economics, Thammasat University, BKK Thailand) from TU-Econ will be accepted for being Key Note Speaker in Inaugural / Valedictory sessions of the conference.
 7. Nominations /Representations from TU-Econ will be allowed for being Session Chairs / Co-Chairs as per the mutual consent / discussions at the time of conference.
 8. Any other with mutual consent of both the parties.

For MAIMS

For TU-Econ and TWE




Sanjay Kumar Mangla, PhD
Head, Department of Economics

Supachai Srisuchart, PhD
Dean, Faculty of Economics



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Global Economic Recovery – Research on Key Drivers

Friday, April 23, 2021

The MAIMS 6th International Conference 2021 on the topic, “Global Economic Recovery – Research on Key Drivers” has been inaugurated on April 23, 2021 at 11:00 AM. The inauguration started with Ganesh Vandana performed by a student of MAIMS Cultural Society. Her performance brought back the beauty of classical dance. Dr. Sumedha Dutta, Associate Professor, Department of Business Administration, MAIMS formally welcomed all the dignitaries present online and participants from various parts of the country, colleagues and students. She mentioned about the significance of the theme of conference, highlighting that the theme is multidisciplinary, and will result in substantial exchange of knowledge between academia, industrialists and policy makers.

The function started with the welcome address by Prof. (Dr.) Ravi Kumar Gupta, Director, MAIMS. He welcomed everyone including eminent dignitaries, international partners and managing committee of MATES. He thanked the two academic international partners for their continuous support in all fields. He ensured that vast knowledge will be generated from the speeches of all the distinguished speakers in the conference. He promised that all the deliberations will be converted to several publications such as research papers, opinion articles, policy briefs which will be disseminated globally through various means. According to him, large scale increase in growth rate, large increase in consumer spending, increase in exports and many others might lead to recovery of global economy. On this note, he ends his speech.

Following this, Prof. (Dr.) S.K. Garg, Director General, MAIMS was called upon to share his views. He briefly talked about the theme saying that the economy is likely to go into worse situation even today which can be quantified in terms of human health and well-being. He praised the entire organizing team for their hard work and promised that outcomes of this conference will be published in various journals represented by UGC.

Next came the address of international academic partners. Prof. (Dr.) S.L. Gupta, Dean, Waljat College of Applied Sciences, Oman addressed the gathering through a recorded video. He lists the drivers of global economic recovery in 10 points briefly including increase in infrastructure; multiple thinking in decision making; community inspiration and motivational programmes; initiating income support programmes and many others. These points covered all the aspects required for recovery of any economy during pandemic times. Then representative of another academic partner, Prof. (Dr.) Supachai, Dean, Faculty of Economics, Thammasat University, Thailand was asked to address the audience. But due to some unavoidable reasons, he could not join at that time. On his behalf, Dr. Archanun Kohpaiboon, Associate Professor, Bachelor of Economics, Thammasat University gave speech on the theme of conference. He explained that Covid has led to global economic stagnation. Vaccine has been progressing at different speeds in different countries and world economy is, thus recovering. It cannot be under control anywhere unless it is under control everywhere. It is challenging in the fields of education, health, politics, environment, international cooperation, management, etc. Thus, Covid act like a wake up call for serious managing global economy cooperation.



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Then the audience got an opportunity to listen to our key note speaker, Dr. Mia Mikic, Advisor, ARTNet, Thailand. She, being a trade economist gave a long lecture through presentation on the topic 'Picking drivers for Resilient Recovery'. She briefly covered the three main points in this regard – performance of global economy and national regions under pandemic; understanding the term recovery and its difference with resilient economy; and role of international cooperation in economic recovery. To summarize her lecture, people must

understand what trade used to be doing before the pandemic. Trade used to provide bigger income to everyone but it will not be able to achieve social objective, that is inclusive and sustainable development on its own, by its own. It will require coherent mix of policies that will have attributes such as zero emissions in gender sensitivity as well as a supply chain resilience, etc.

After this enlightening lecture on the theme, the audience was addressed by our Chief Guest, Mr. Niluka Kadurugamuwa, Deputy High Commissioner at High Commission of Sri Lanka, New Delhi. His topic for presentation was 'How Sri Lanka is recovering and planning'? He initiated his speech by mentioning some problems the world is facing due to pandemic. It was followed by giving brief background of Sri Lanka using data and showing that Sri Lankan economy has contracted due to second wave of Covid. The Post Pandemic Revival Program is planned by the government to focus on targets like inclusive growth rate, unemployment rate, budget deficit, annual inflation, per capita income, and exchange rate. To achieve these targets, actions like infrastructural development, promoting liberal investment, improving trade agreements, and many more needs to be planned by Sri Lankan government. With this, Mr. Niluka's presentation came to an end.

Inaugural session came close towards end with the speech of Dr. Nand Kishore Garg, Founder & Chief Advisor, MATES, and Chancellor, MAU, HP. He gave his blessings to everyone present in the function. He rightly stated that patience and focus on health are the two important keys to sail through these testing times and staying positive together, we can definitely beat all the upheavals. It was followed by the virtual release of international conference compendium, edited by Prof. (Dr.) Ravi Kumar Gupta, Dr. Sanjay Kumar Mangla, Prof. (Dr.) S.L. Gupta, Dr. Juthathip Jongwanich. The conference compendium contains abstracts of all the papers selected for presentation in conference. After that there was release of special issue of MAIMS Journal of Management, in which few selected thought provoking papers of the conference is published. Another release of Arthniti – the quarterly newsletter of Department of Economics was followed. The newsletter will encourage students to cultivate their interest in economics. It is a result of the painstaking efforts made by the student editorial team. It was further followed by appreciating faculty members of MAIMS for their long service, doctoral degree in 2020, publication of books, and funded projects.

At the end, the conference convener Dr. Sanjay Kumar Mangla, Associate Professor & Head, Department of Economics, MAIMS addressed the audience. On behalf of entire MAIMS fraternity, he expressed his sincere gratitude to all dignitaries and trustees for their divine leadership and continuous motivation. He also thanked the two international academic partners for accepting an invitation to organize this conference together. Further he thanked the session chairs and co-chairs, members of organizing committee, technical heads, and student volunteers for their continuous support during the entire event.

With this, the inaugural session of MAIMS 6th International Conference came to an end. Dr.

Sumedha Dutta, in her concluding lines thanked all the guests for gracing the occasion with

their solemn presence.





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Maharaja Agrasen Institute of Management Studies under the aegis of IQAC and in coordination with MAIMS Cultural Society organized one day 6th International Conference on July 23, 2021 on the topic 'Global Economic Recovery – Research on Key Drivers'. It was organized with two academic partners – Waljat College of Applied Sciences, Oman and Thammasat University, Thailand. The conference also got two special issues of Scopus Index journal, "Thailand and the World Economy" where few selected quality papers of conference will be published.

The topic of the conference is very appropriate in the current pandemic situation. Everyone in the world is concerned about their health and then about the global recovery. It necessitated us to organize a panel discussion comprising of renowned academicians and policy makers to discuss this issue from various different aspects. Under the limitation of this pandemic and lockdown in India, we managed to get four prominent speakers along with one moderator. Among the distinguished panel members, we had Dr. Badri Narayanan Gopalakrishnan, Co-founder of Infinite Sum Modelling Inc. (Infisum), United States; Prof. Faisal Ahmed, Associate Professor & Area Chair, International Business, Fore School of Management, Delhi, India; Dr. Juthathip Jongwanich, Associate Professor, Thammasat University, Thailand & Editor, Thailand and the World Economy; and Dr. Sanjay Kumar Mangla, Associate Professor & Head, Department of Economics, Maharaja Agrasen Institute of Management Studies, Delhi, India. Also Dr. Anjali Tandon, Associate Professor, Institute for Studies in Industrial Development, Delhi, India agreed our request to be the moderator of the entire panel discussion.

The session began at 12:45pm with Ms. Kamna Vaid, Assistant Professor, Department of Commerce, MAIMS, Delhi introducing the session of the conference. Firstly Ms. Sakshi Gupta, Assistant Professor, Department of Economics, MAIMS, Delhi was called upon to present the background paper of the conference prepared by her under the guidance of Dr. Sanjay Kumar Mangla. The agenda of her paper was better insights of any economy after any crisis, challenges and drivers of global economic recovery, role of international organizations, policies and efforts undertaken by various countries. She talked about the role of Covid-19 vaccines in economic recovery and focused on the important role of international organizations IMF, WTO and UN. She concluded her presentation by showing a report, according to which government of almost all countries tries to insert liquidity in the form of fiscal stimulus packages. She further lists important points for recovery according to her research are rise in consumer spending, rise in investment, and rise in net exports.

Next the conference was taken over by the moderator for the panel discussion, Ms. Anjali Tandon. She came up with few sets of questions under her opening remarks: What will be the response of this growth in terms of its inclusiveness? Who would be left behind? What will be its shape? What would be its contour in the coming times? How would this growth accommodate itself with the changing pattern of foreign trade, whether internationally or domestically due to logistic constraints? How does this growth move, take cares of sustainable development goals? According to her, the growth should have some features like green growth, inclusive growth, sustainability, and pandemic resilient. She ended her discussion by her last thought: from current scenario, it can be concluded that compromise on public sector can't be afforded for reason of efficiency in every sector. In such pandemic, public sector is important as market charges are not affordable by many people, thus, public sector can atleast provide such sufferers basic required aid.

Next, she introduce the four members briefly who will be speaking in the discussion. She

allotted every member 10-12 minutes each for their respective part in the panel discussion. The discussion started with Dr. Badri as the first speaker of the session. His topic was Digital Economy. He began his talk by explaining the relation between digital transmission and covid. He stated that there is a lot of potential of using digital sector in recovery than being used till date. This pandemic brought urgent need for boosting infrastructure development in digital sector. He also mentioned the importance of Tracing applications these days like Aarogya Setu developed by India and in New York city, algorithms are created to see Covid-19 risk in hospitalisation. He also threw light upon security and privacy, as it is important part in digital world. He mentioned about the necessity of rules and regulations to be brought into effect. And that would mean penalisation but it should not come with preconceived notions of digital networks being prone to bad influence. Next he talked about general contributions of digital transformation in Economic Revival claiming that there has been increasing productivity with expansion of digital sector. It is expected that digital sector will contribute to 10-15% of GDP growth. Thus digitisation must be made accessible to poor and vulnerable sections of the society.

Next speaker called upon was Dr. Juthathip. She decided a wide coverage of global economic recovery by focussing on four points – issues on vaccine roll out, contribution of trade liberalisation, the proper use of stimulation packages, and making growth resilient through diversification measure. Starting with the first point, according to her there is a need for government to coordinate with private sectors to ensure proper supply of vaccines to all the people equitably. This is important as it is not known that whether just 2 doses of vaccine are enough for lifetime, thus country needs to prepare for the growing need of vaccine. She further talked about vaccine nationalism which needs to be reduced by proper global cooperation. Then developed countries need to help developing countries especially the ones who are not able to produce vaccines to get easy and cheap access to the vaccines. Next she addressed the issue of trade liberalization and global value chains. In her research, she found that global value chains still exist. Even though tariff barriers on vaccines are low, but barriers on inputs used for producing vaccines is quite high, increasing its costs. Thus bilateralism is required at this situation. Also there has been continuous rise in non-tariff barriers which makes the trade complicated, this also needs to be reduced to avoid unnecessary trade costs.

Another important point is that proper use of fiscal and monetary policies is crucial for global economic recovery. Announcing stimulus packages is not enough, they need to be put to proper use. Government should prioritise labour market these days as job loss is biggest problem, and matching labour back into the job market is need of the hour. Another one that is important is infrastructure that support economy moving towards industry 4.0. The country need to invest in the investment project that the country have comparative advantage. Last point that she focussed on was resilient growth through some diversifications. It is important for government to just act as a good facilitator and leave the decisions to diversify for the private sector.

Then Dr. Anjali called the third speaker Prof. Faisal Ahmed who discussed about how to shape global geopolitics. He said that it is necessary to understand the global U.S. and China great power rivalry for understanding global economic recovery. As China started recovering their factories in March 2020, the American discourse terms it as a debt trap but they too do not offer an alternative solution. Prof. Ahmed further questions about considering only of middle and high income economies. He focussed on existence of human development element in global recovery and thus ignorance of small islands, or low income countries, or the vulnerable economies, or the least developed countries is not possible when economy recovery is

considered as focusing on few country's recovery isn't sufficient. At the end of his discussion, he added that issue of climate change cannot be ignore while talking about recovery. . He emphasised on severe climate change challenges by South Pacific countries and states that climate change is a major threat which need to be handled efficiently.

Lastly, the moderator went towards Dr. Sanjay Kumar Mangla. He first appreciated all the speakers and prior members discussing in Panel discussion and he just mentioned few questions and problem he thought are to be solved in need of the hour. He presented his concern over 'How long this crisis will go?', problem of 'Migrant Labours' as, in anticipation of future lockdown they have started to move back. Further he talked about large scale encouragement by government for work from home but as we know in India, maximum workforce is working in informal sector, so 'How to meet consumable demands?' and also the need for international support.

Lastly, the moderator thanked all the panelists and declared the session to be over. At the end, Ms. Kamna summarized the key factors required for global economic recovery. She invited Dr. Praveen Kumar Gupta, Associate Professor & Head, Department of Law, MAIMS, Delhi, India to propose vote of thanks. He thanked PM of India for his continuous efforts during this pandemic. He further thanked all the panel members for such an insightful discussion on the theme of the conference. He also thanked Dr. Sanjay Kumar Mangla and his entire team for managing and arranging the entire session so successfully. With his kind words, the session came to an end.

Photographs of the Session





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An International Conference titled “*Global Economic Recovery – Research on Key Drivers*” was organized by the Maharaja Agrasen Institute of Management Studies, affiliated to Guru Gobind Singh Indraprastha University, Delhi (India) on April 23, 2021. The conference was organized in partnership with Waljat College of Applied Sciences, Oman who provided financial help for the proper management of Conference. In addition to this, Thammasat University of Thailand agreed to be an academic partner of international conference. They also provided two special issues in their Scopus indexed bi-annual journal, “*Thailand and the World Economy*”, with first issue in November 2021 and second issue in February 2022.

The focus of the Conference was to provide better insights of the world economy after the recent economic crisis. Further, the Conference aimed to discuss drivers of global economic recovery which will lead to the advancement of the theory and practical applications in the field of economic, commerce, management, law, communication, and other related areas.

In total, 15 parallel technical sessions were conducted. Total papers received for the conference was more than 100 with around 200 authors and 400 + registrations. There were 30 session chairs and co – chairs to judge those papers and they belong to various countries and various institutions. In terms of papers and other contributions, we have touched upon more than 80% of the geographical part of the country and there were experts from more than 10 countries like US, Thailand, Oman, Australia, China.

In all the sessions, the opening remarks were given by the respective technical heads and compering was done by student coordinators. The heads introduced the theme of their session and told the rules of the presentation. Each presenter was given five minutes to present their research paper and 2 minutes each was given to session chair and co-chair for their comments; and one minute for any question from the audience.

The judgement sheet was provided to the session chairs and co-chairs in advance. In the sheet they were required to give marks to the presenters on various criteria. The judgement sheet was made of total 30 marks, out of which 5 marks was for Originality of the idea; 5 marks for Structure or Relevance of the paper; 5 marks for Data & Research Methodology used; 5 marks for the Findings; 5 marks for the Presentation; and 5 marks for Policy Relevance of the paper.

Once the marks were given for all the candidates of all the sessions, they were compiled and calculated to find the best paper award. We made 8 sub themes out of these 15 parallel technical sessions and within each sub-theme, one paper was awarded as best paper. In addition to this, there was a special category for students as best paper. These sub themes were – Economics, Finance, Marketing, Challenges in Recovery, Media, HR & Law, Digitisation, General Management.

At the end, the session chairs and co-chairs addressed the audience sharing their experience of the session and their views about theme of the conference. They also provided scholars with relevant ideas and tips to improve not only their research but also the way of presenting their ideas. Finally the session concluded with Vote of thanks by respective faculty coordinators. They thanked the participants for being part of the conference and also thanked the session chairs and co-chairs for devoting their valuable time and guiding the scholars in right direction.

The 6th International Conference on ‘Drivers of Global Economic Recovery’ was organized by



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Arthanomics Society and MAIMS Cultural Society under the aegis of IQAC for one day on April 23, 2021. It gave a platform for academicians, researchers, students and professionals from the industry to elevate themselves in the research and exchange their ideas in various fields contributing to the global economic recovery. The programme came to a close at 3PM with a Valedictory session.

Ms. Kamna Vaid, Assistant Professor, Department of Commerce, MAIMS welcomed all the dignitaries, participants from various parts of the country, colleagues and students. She informed that the event went smoothly with 15 parallel technical sessions in which more than 100 papers were presented by the authors around the globe. We had a privileged to host various academicians, researchers, and scholars from local, national and international levels enlightening us both in theory as well as practical ways to ponder upon the drivers of global economy. They talked about the foreign trade practices, deep insights into several issues related to world economy, the political related issues of the economy, etc. the event tried to cover almost all the aspects and dimensions related to determinants and implications to the economic growth.

The function started with the address by Conference Chair – Prof. (Dr.) Ravi Kumar Gupta, Director, MAIMS. He welcomed everyone including eminent dignitaries, international partners and managing committee of MATES. He informed that the academic international partner provided us with sponsorship and two special issues in SCOPUS indexed journal “Thailand and the World Economy”. He was delighted with enrichment of knowledge generated at the conference. He promised that all the deliberations will be converted to several publications such as research papers, opinion articles, policy briefs which will be disseminated globally through various means. He asked audience to consider this last session as not an end of an academic endeavor but a start to other academic endeavors. Further he informed participants about other academic events of MAIMS that are lined up in the coming months.

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this crisis did not leave even a single part of the world untouched. The allied effects of covid are much more than just the health as this is not only health crisis but an economic crisis. This conference has provided some insights on how policies can be designed to escape from the crisis.

He also gave a brief about the inaugural session and panel discussion session. He finally announced best paper awards in 7 different sub theme- Economic drivers of Global Recovery; Finance & its impact on Global Recovery; Marketing Trends in the era of Global Recovery; General Management & Challenges in Global Recovery; Role of Media in Global Recovery; Trends in HR & Law in Global Recovery; Digitization & its impact on Global Recovery.....Special Consolation prize in Student's Category was given to Ms. Aastha Gupta of MAIMS on 'Future Aspects of Stock Market Volatility & Mathematical Models'.

Then the audience got a chance to listen to Guest of Honour - Dr. Lurong Chen, Senior Economist, Economic Research Institute for ASEAN and East Asia, Jakarta. He started his speech saying that the theme of the conference is appropriate and shared his understanding of the current situation. According to him, the situation in global economy is unique as the difficulty starts with supply side shocks. The pandemic forced country to adopt lockdown and social distancing which led to higher prices and lower output. This supply side shocks moved to demand side as demand shirked due to lower output. This demand side shocks has a small positive side that it release the pleasure of higher price of labour. Government of many countries has adopted fiscal stimulus packages with the aim to increase demand and thus output but this is a short-term effect. The other side is that fiscal stimulation will lead to higher prices that is inflation. Policy makers should work in the direction of ensuring that supply rises. India is important country to contribute when we talk about global recovery.

After such a enlightening speech, time comes for Chief Guest-Mr. Praveen Kumar, IES, Director, Ministry of Commerce & Industry, GOI. Due to some covid pandemic rising situation, he could not join as he was busy in his engagements with central government but he shared his thought about global economic recovery.

Lastly, vote of thanks was given by Prof. (Dr.) V. K. Khurana, Head, Department of Business Administration, MAIMS and Coordinator, IQAC, MAIMS. On behalf of entire MAIMS fraternity, he expressed his sincere gratitude to all dignitaries and trustees for their divine leadership and continuous motivation. Further he thanked the session chairs and co-chairs, members of organizing committee, technical heads, and student volunteers for making this event a success. He talked about MAIMS emerging as a leader in digital education platform.

Msa Kamna Vaid concluded the event with the end note that the conference overall was the feather in the cap and it was a milestone and there will be many on the way to come. The institute is always known for giving its quality education and making the students learn through practical training. This will be continued in the years to come with a greater number of workshops and conferences which tunes the intuitive minds of the younger generation.



MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES

(A unit of Maharaja Agrasen Technical Education Society)

Affiliated to GGSIP University; Recognized u/s 2(f) of UGC

Recognized by Bar Council of India; ISO 9001: 2015 Certified Institution

Maharaja Agrasen Chowk, Sector 22, Rohini, Delhi - 110086, INDIA

Tel. Office: 8448186947, 8448186950 www.maims.ac.in



Memorandum of Understanding Between
The Maharaja Agrasen Institute of Management Studies and
The Foundation for Sustainable Rule of Law Initiatives

THE MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES (MAIMS)
and THE FOUNDATION FOR SUSTAINABLE RULE OF LAW INITIATIVES (FSRI)
are hereinafter indicated as "parties";

Considering the mutual interests in strengthening cooperation between
MAIMS and FSRI, in order to promote peaceful, fair, sustainable and timely
dispute resolution through mediation and related alternative dispute
mechanisms, the parties hereto have reached the following
understanding:

SECTION I - STATEMENT OF PURPOSE

1. This Memorandum of Understanding (MOU) memorializes the commitment of the parties to cooperate in providing guidance and assistance in promoting mediation at MAIMS Law School through support of the commercial mediation competition scheduled for March 2021, under the direction of Assistant Professor of Law, Kriti Johri. As mutually agreed upon and requested, instruction will be provided to the enrolled participants about mediation competition practices and procedures. Additional instruction will be provided by FSRI to promote and educate law students about the benefits of mediation, as well as to attorneys and new advocates on the skills of mediation advocacy in representing clients in mediation.
2. The parties intend to implement, in partnership, initiatives in their mutual interest to carry out the missions of their respective organizations, and to promote the successful implementation of the rule of law through peaceful, timely and effective dispute resolution.
3. Nothing in this MOU is intended to create rights or obligations under any national or international law.

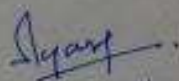
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4.2.21

SECTION II - OBJECTIVES

1. The objectives of this MOU are the development of partnership activities which may include, but are not limited to:
 - a. Serving as co-equal sponsors and co-equal recognition as such with respect to the law school commercial mediation competition to be held in March 2021, in conjunction with NALSA, Delhi Mediation Center and other sponsors;
 - b. Provide a training session on mediation for the enrolled participants in the above-mentioned mediation competition in advance of the competition;
 - c. Provide a training session on mediation and advocacy in mediation for interested law students at MAIMS;
 - d. Provide a training session on mediation advocacy skills for newly admitted advocates;
 - e. Provide a financial contribution in the amount of \$US 400.00 towards the law school commercial mediation competition.
2. It is specifically acknowledged that FSRI's services, as an NGO, are focused on providing the services as set forth above, and, to the extent it collaborates with MAIMS, such collaboration may entail additional cooperation and services as needed and agreed to.

SECTION III - FINANCES

FSRI will provide volunteer services by its experts. FSRI will only provide a sponsor contribution as stated in paragraph Section II above as a one-time donation to support the mediation competition to be held in March 2021. FSRI undertakes no other financial obligation to MAIMS, and MAIMS is wholly responsible for any financial costs in implementing its mediation competition.


4.2.21

SECTION IV-VALIDITY

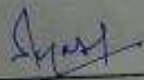
This Memorandum of Understanding shall be in force for a period of 6 months from the date of its signing and may be extended by mutual consent of the parties.

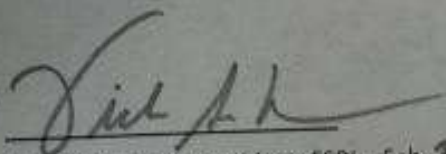
SECTION V - MODIFICATION

This Memorandum of Understanding may be amended in writing at any time by mutual agreement between the parties.

SECTION VI - TERMINATION

This MOU may at any time be terminated by any party, so long as the terminating party notifies the other party, with at least thirty (30) day notice before the termination is effective.

By: 
Dr. S.K. Garg, Director General, on behalf of MAIMS; Feb. 4, 2021

By: 
Victor Schachter, President, FSRI; Feb. 2, 2021



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Report on Signing Ceremony and exchange of MOU between MAIMS and Dr. B.R. Ambedkar National Law University, Sonipat, Haryana & Inaugural of Netritva: A Lecture Series for Judicial Services Examination

11 NOVEMBER 2021



Signing and exchange of Memorandum of Understanding between Maharaja Agrasen Institute of Management Studies and Dr. B.R. Ambedkar National Law University, Sonipat, Haryana (DBRANLU) took place at the Conference room, Admin block, MAIMS, Rohini, Delhi on 11th November, 2021

On the occasion of this historic collaboration of two esteemed institution, Prof. Dr. Viney Kapoor Mehra, Vice Chancellor DBRANLU, Dr. Amit Kumar, Registrar, DBRANLU and Prof. Dr. Sukwinder Singh, DBRANLU were present. Shri Rajneesh Gupta, Secretary, MATES, Prof. (Dr.) S.K Garg, Director General, MAIMS, Prof. (Dr.) G.P.Govil, Advisor, MATES, Prof.(Dr.) Ravi Kumar Gupta, Director, MAIMS., Prof. Dr. Rajni Malhotra Dhingra, Principal, Department of Law, MAIMS also graced the occasion with their presence



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The MOU signing ceremony started with “Saraswati Vandana” followed by felicitation of guests. The welcome address was given by the Director General MAIMS, Prof.(Dr.) S.K.Garg who mentioned about the past activities and endeavours of MAIMS in achieving its mission of highest standards of education for its students. He also explained the aims and objectives of signing this MOU and assured strong cooperative alliance for academic and research activities for serving the best interest of students of both institutions.

On this momentous occasion the inauguration of the Lecture Series on Judicial Services Examination, which is a distinctive initiative of Department of Law, MAIMS was also done by Prof. Dr. Viney Kapoor Mehra. In her special address Prof. Mehra expressed her concern about the high pendency of cases before Indian courts and emphatically suggested the need of compassionate proactive young judicial officers. She motivated the students to develop zeal to serve the society. The ceremony ended with a vote of thanks proposed by Ms. Aarushi Agarwal, Assistant Professor, Department of Law MAIMS.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding entered into at Delhi on this the 23rd Day of January month in the year 2020.

BETWEEN

M/s ICT Academy, a non-profit Society incorporated under the Tamil Nadu Societies Registration Act, 1975 and having its Office at ELCOT Complex, 2-7 Developed Plots, Industrial Estate, Perungudi, Chennai 600 096 (hereinafter called as "**ICT Academy**" which expression shall, wherever the context so permits mean and include successors and assigns.)

AND

Maharaja Agrasen Institute of Management Studies, being the beneficiary of this MoU having its principal place of business at Maharaja Agrasen Chowk, Sector 22, Rohini, North West Delhi-110086 duly represented (hereinafter referred to as, **Maharaja Agrasen Institute of Management Studies**, New Delhi which expression shall, wherever the context so permits mean and include successors and assigns.)

WHERE AS

ICT Academy is an initiative of the Government of India in collaboration with the state Governments and Industries. ICT Academy is a not-for-profit society, the first of its kind pioneer venture under the Public-Private-Partnership (PPP) model that endeavours to train the higher education teachers and students thereby exercises on developing the next generation teachers and industry ready students.

ICT Academy was started to meet the skill requirements of the industry and generate more employment especially in tier 2 and 3 towns, the rural parts of the country. The organization was formed with representations from the State Government of Tamil Nadu, leading companies in the ICT industry and National Association of Software Services Companies (NASSCOM) in India.

With training of teachers and students as the primary objective, ICT Academy has been working through a seven pillar program in the areas of Faculty Development, Student Skill Development, Entrepreneurship Development, Youth Empowerment, Industry-Institute Interaction, Digital Empowerment and Research & Publications.

In the last 10 years, ICT Academy has strived on every aspect to provide a holistic service to every stakeholder of the education ecosystem in developing the next generation of talent pool in India to make them industry ready employees, innovators, entrepreneurs and leaders.

The Academy shall have a core team of faculty members to conduct the training. This core team would be supported by faculty members deputed from Industry as well drawn from the educational Institutions.

ICT Academy is recently endorsed and recommended by NITI Aayog (National Institution for Transforming India Aayog), the National Planning body of Government of India as one of the unique organization for dissemination and replication, which is aligned to the Skill India Vision of the Government of India.

ICT Academy is agreeable to enter into this MoU with Maharaja Agrasen Institute of Management Studies, New Delhi as per the terms and conditions set out hereunder:



Director
**Maharaja Agrasen Institute
of Management Studies
Sector-22, Rohini, Delhi-86**

Now this MoU witnesses as under:

1. Scope of the MoU

- 1.1 Maharaja Agrasen Institute of Management Studies, New Delhi hereby agrees to host the Employability Skill Development Training being offered by ICT Academy.
- 1.2 Maharaja Agrasen Institute of Management Studies, New Delhi, would collaborate to implement the Employability Skill Development Training for unemployed youth under the Reliance Home Finance & Reliance Money Social Initiative Project. The program to be implemented is "Skill Training in Financial Literacy" for the final year graduating students / graduated students from the University.

2 Role of ICT ACADEMY

- 2.1 Shall support on students acquisition and screening process for the selection of students for the program.
- 2.2 Will provide the template for printing of banner.
- 2.3 Shall provide course materials and training kit to the trainees and required training materials to faculty/ trainers.
- 2.4 Shall provide training and orientation for the trainers to conduct the training program.
- 2.5 Shall provide trainers/ faculty who will handle the below mentioned modules. The trainer cost will be borne by ICT Academy.
- 2.6 Certification to all the students on successful completion of the training.
- 2.7 Would support in placement facilitation to all successful candidates on completion of the training program.
- 2.8 Shall provide trainers/ faculty who will handle the below mentioned modules. The trainer cost will be borne by ICT Academy.

3 Role of Maharaja Agrasen Institute of Management Studies, New Delhi

- 3.1 Shall work along with ICT Academy in acquiring eligible candidates for taking up the Training.
- 3.2 Should take declaration from the student that they will not discontinue the course. If discontinued will pay the course fee to ICT Academy.
- 3.3 Shall appoint one coordinator to coordinate between ICT Academy and trainers until the completion of the Training.
- 3.4 The Training period will be a total of 200 Hrs as per the modules of the respective Skill Training launched. Shall ensure to follow the training schedule and ensure the successful completion of training of 200 hours of each batch being launched.
- 3.5 Organise an Inauguration function and cover the training with Photographs & Videos. Shall video shoot atleast 5 students narrating their experience before and after the training.
- 3.6 Shall provide theory and computer lab to conduct the training programme.




Director
Maharaja Agrasen Institute
of Management Studies
Sector-22, Rohini, Delhi-8.

3.7 Shall assure trainers /faculty members and trainees to be regular in attendance and abide by the process and reporting systems of the project, assessments until project completion.

3.8 Submit all acknowledgements and reports as per the requisites of the Project.

4 Payment Terms

4.1 ICT Academy will provide with Rs. 35,000.00 (Rupees Thirty Five Thousand Only) towards Implementation and conducting the training for the 2 Batches of Skill Training in Financial Literacy Programme launched as per the split up given below.

- a) Rs. 30,000.00/- towards the use of Infrastructure and audio/ Visual room and for the Photo and Video Shoots during the inauguration and completion.
- b) Rs. 5000.00/- to the Co-Ordinator of the Training Program for organizing, monitoring and reporting of the Training Program.

The Photo Shoot and Video Shoot should cover the Inauguration, Valedictory functions and Training Sessions.

5 Operation of this MoU

5.1 Upon execution of this MoU, ICT Academy shall communicate to Maharaja Agrasen Institute of Management Studies, New Delhi, the training schedules. There upon, the parties shall mutually discuss and agree on the operational terms based on which ICT Academy would offer its services.

6 Validity of this MoU

6.1 The validity of this MoU for the proposed Employability Skill Training would be 1st March 2020 which is the scheduled to be completion date, from the date of signing. The MoU may be renewed on mutually agreed terms between the Parties.

6.2 The Parties shall enter into firm binding agreements on the areas which are not covered under this MoU. Upon the execution of such agreements, this MoU may be terminated. Both parties shall have the right to terminate this MoU if any of the party does not comply with its obligations under this MoU by issuing 30 days prior notice.

7 CONFIDENTIALITY

7.1 The Parties shall treat all information, documents, contents and materials pertaining to ICT Academy or to Maharaja Agrasen Institute of Management Studies, New Delhi provided under this MoU as confidential.

7.2 ICT Academy or to Maharaja Agrasen Institute of Management Studies, New Delhi, shall not disclose any aspect of any confidential information to any third party in any manner whatsoever other than in the normal course of agreed terms under this MoU.

7.3 The confidentiality of information shall survive the termination of this Agreement.

7.4 Upon the termination of this MoU, to Maharaja Agrasen Institute of Management Studies, New Delhi, shall return all the contents, training materials and such other information provided by ICT Academy under this MoU duly without any undue delay and in cases where such information is not capable of being returned destroy the same and provide a certificate to that to ICT Academy.




Director
Maharaja Agrasen Institute
of Management Studies
Sector-22, Rohini, Delhi-86

8. INTELLECTUAL PROPERTY

8.1 All the intellectual property rights with respect to the programs, contents provided by ICT Academy shall vest with ICT Academy and upon the termination of this Agreement by efflux of time or such other earlier termination, the college shall not have the right to use programs, contents, and such other training materials installed under this MoU and return the same to ICT Academy to Maharaja Agrasen Institute of Management Studies, New Delhi shall not infringe the intellectual property rights of ICT Academy and shall duly intimate of any such infringement by any third parties.

9. INDEMNITY

9.1 Maharaja Agrasen Institute of Management Studies, New Delhi, agrees to hold harmless and indemnify the ICT Academy, from and against all action, demands, proceedings, prosecutions, attachments, claims or causes of action whatsoever, including (but not limited to) attorneys' fees and other costs arising out of:

- (a) Any breach of this Agreement by to Maharaja Agrasen Institute of Management Studies, New Delhi
- (b) Any negligence on the part of to Maharaja Agrasen Institute of Management Studies, New Delhi

10. NOTICE

10.1 All notices regarding this Agreement shall be by personal delivery or by certified or registered mail, postage prepaid, at the addresses as either of them may so provide by notice given to the other in the same manner.

11. GOVERNING LAW:

This MoU is made under and shall be governed by and construed under the laws of the Republic of India under the jurisdiction of the courts at Chennai.

12. ARBITRATION

In the event any of any claim, controversy, dispute or difference between Parties, arising out of or in connection with or in relation to this Agreement, either Party will be entitled refer the same to arbitration in accordance with the rules of arbitration of the Arbitration and Conciliation Act 1996. There shall be three arbitrators, one to be appointed by ICT Academy, the other to be appointed by to Maharaja Agrasen Institute of Management Studies, New Delhi and the third to be appointed by the two arbitrators appointed by the Parties. The award of the arbitrators shall be final and binding on the Parties. The Arbitration proceedings shall be held at Chennai.

In witness whereof the parties have executed this MoU on this the 23rd Day of January 2020.

For ICT Academy



Name: K.A. Vijayan.

Designation: Deputy General Manager-Projects

for to Maharaja Agrasen Institute of Management
Studies, New Delhi

Authorised Signatory
Director

Name: Maharaja Agrasen Institute
Designation: Management Studies
Sector-22, Rohini, Delhi-86



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Report on the Program

Employability Skill Training in Financial Literacy

Organized by

Reliance - ICT Academy during 23rd January 2020 to 1st March 2020

Date: 2nd March 2020

MAIMS acquired annual institutional membership of ICT Academy on 24th Dec 2019, so as to provide value-added courses to the students of the institute, which will enable participants to handle the challenges and competition of real life more effectively and successfully. The Institute signed a memorandum of understanding with ICT Academy in association with Reliance Home Finance and Reliance Money to conduct financial literacy program **‘free of cost’** for MAIMS students at its campus.

About the Financial Literacy Program

“The single biggest difference between financial success and financial failure is how well you manage your money. It is simple: to master money, you must manage money” – T. Harv Eker.

Financial Literacy has acquired increased importance in increasingly turbulent economy. Financial literacy is the ability to understand how to make sound financial choices so as to manage and grow money.

“Employability Skill Training in Financial Literacy” program is a CSR initiative of Reliance Home Finance and Reliance Money Social Initiative in association with ICT Academy. The Certificate Program is fully sponsored by Reliance Home Finance and Reliance Money Social under its CSR initiative. 200 hours of intensive activity based training shall be provided to students.

Modules of the program are as under:

- Business correspondence & Customer Management
- Introduction to Banking & Financial Instruments
- Management of funds & Insurance
- Enabling technology in modern banking
- Interpersonal Skills to build confidence

Inaugural of the Financial Literacy Program

The program was inaugurated on 23rd Jan 2020 at 12:30 pm in Seminar Room, 7th Block. Nearly 65 students of the Institute from different programs attended the inaugural program and registered themselves with ICT Academy. Sh. Rajneesh Gupta, Secretary (MATES); Prof. (Dr.) S. K. Garg, Director General- MAIMS; Prof. (Dr.) Ravi Kumar Gupta, Director –

MAIMS; Prof. (Dr.) G. P. Govil, Advisor (MATES); Sh. Lovetesh Kumar, Manager - ICT Academy; Sh. Kapil Gupta, Trainer - ICT Academy; and faculty coordinators Dr. Vijay Kr. Khurana and Dr. Lokesh Jindal were also present at the inaugural function.

The inaugural commenced with lamp lighting, vandana of Maa Saraswati and presentation of bouquets to dignitaries. Prof. (Dr.) S. K. Garg, Director General, MAIMS inaugurated the program and called upon the students to participate in the program with full enthusiasm and take full advantage of expertise of trainers of ICT Academy. Sh. Rajneesh Gupta, Secretary (MATES) praised the initiative by the Institute and assured full support of the management for student development programs. Prof. (Dr.) Ravi Kumar Gupta, Director, MAIMS suggested students to pursue continuous learning. Prof. (Dr.) G. P. Govil, Advisor (MATES) emphasized the need for learning of skills.

Photographs of Inaugural Program on 23rd Jan 2020







Subsequently, Sh. Lovetesh Kumar, Manager - ICT Academy briefed the participants about ICT Academy and the program “Employability Skill Training in Financial Literacy.” Two sets of books were distributed to participants by officials of ICT Academy.

Thereafter the dais was taken over by Sh. Kapil Gupta, Trainer - ICT Academy, who started the first session of training program. He dealt with Banking and Financial Skills. Next day, second trainer from ICT Academy- Sh. Rajiv Kumar Hasija also started sessions on soft skills. 65 students were divided in two batches of 32 and 33 each. Both trainers conducted parallel sessions in separate class rooms in 7th Block from on all working days.

Oral feedback of the program from the students was conducted once a week by the faculty coordinators Prof.(Dr.) Vijay Kr. Khurana and Dr. Lokesh Jindal. It was communicated to both trainers and ICT Academy from time to time. Oral feedback always indicated appreciation of the program by the students.

Sessions in Progress (by Sh. Kapil Gupta) on 25th February 2020



Sessions in Progress (by Sh. Rajiv Hasija) on 25th February 2020



Sessions in Progress (Sh. Rajiv Hasija) on 27th Feb 2020



As per requirement of ICT Academy, a feedback survey of the trainers and the program was conducted on 27th Feb 2020. A preliminary scrutiny of the filled feedback forms indicated wide

spread appreciation of the program by the students. The filled feedback forms were subsequently dispatched to ICT Academy.

Due to lock down, final test was conducted online by ICT Academy on 5th October 2020. Test attendance and assessment records are with ICT Academy.

As a token of appreciation, the institute felicitated student volunteers of Financial Literacy program at a valedictory session held on 31st December 2020.



Sushila

Dr. Sushila Gupta
Asst. Professor
Deptt. of Business Administration

Vijay Kr. Khurana

Prof. (Dr.) Vijay Kr. Khurana
Professor, MAIMS
Deptt. of Business Administration