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THREE DAYS WORKSHOP

on

Entrepreneurship as a Pathway to Make India Self-Reliant on 9th, 16th and 17th August, 2020

Organized by

Maharaja Agrasen Institute of Management Studies (MAIMS)

Jointly with

Kautilya International Foundation,

Maharaja Agrasen Institute of Technology (MAIT) and Maharaja Agrasen University, H.P.

The pandemic of Covid-19, has given rise to many problems, that requires new policy formulation and effective implementation. Eminent researcher, thinkers and economists have identified an efficient strategy for economic development in the face of entrepreneurship development. With the aim of acquisition and dissemination of knowledge regarding the concept of entrepreneurship Kautilya International Foundation, Maharaja Agrasen Institute of Technology (MAIT) and Maharaja Agrasen Institute of Management Studies (MAIMS) in association with Maharaja Agrasen University, H.P. jointly organised Three days workshop on "Entrepreneurship as a Pathway to Make India Self-Reliant" on 9th, 16th and 17th August 2020. The Workshop intends to bring together eminent personalities from academia and corporate to put forward their thoughts on the topic. The event was attended by 490 participants including 106 students of MAIMS. The Inaugural session of workshop on 9th August 2020 was enthusiastically attended by eminent personalities. Professor (Dr.) S. K Garg, Director General, MAIMS delivered the welcome address and stressed upon the fact that mere planning is not sufficient rather government should focus on better implementation of such policies. Professor Garg also mentioned the importance of development of industry in rural areas too to stop migration of labour. Professor (Dr.) Neelam Sharma, Director MAIT addressed the participants and mentioned the importance of 5 pillars of growth namely, Economy, Infrastructure, System, Viabrant Democracy and Demand & Supply chain.

Mr. Ajit Tiwari, Founder Director of Kautilya International Foundation welcomed all the dignitaries and gave a brief introduction of Kautilya International Foundation, its vision and



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philosophy. Mr. Tiwari also focussed on the importance of entrepreneurship and the thought process behind materialising this workshop. Ms. Aastha Bhardwaj, Chief Executive, Kautilya International Foundation presented the theme of the workshop and shared her thoughts on the topic. Ms. Bhardwaj enlightened the participants about the concept of socio- cultural entrepreneurship and mentioned wonderful examples of Dev Deepawali in Banaras and other similar initiatives followed in other parts of the country.

Chief guest for the workshop, Dr. Anil Sahasrabuddhe, Chairman, All India Council for Technical Education (AICTE) delivered an inspirational and thought-provoking lecture and enlightened the participants about various initiatives of MHRD under the guiding principles of New Education Policy. Dr. Sahasrabuddhe laid emphasis on the adaptation, adoption, implementation and sharing of the Indian Indigenous Model for holistic growth. Sir mentioned the importance of blended learning and skill development right from the schoolingsystem by using joyful and experiential learning. Sir shared a wonderful thought of sensitizing students towards rural areas and workers to inculcate the feeling of equity, respect and dignity towards labour. In his thought provoking session sir stressed upon the following points to develop entrepreneurial structure in India:

Dr. Nand Kishore Garg, Chairman, Kautilya International Federation; Founder & Chief Advisor, Maharaja Agrasen Technical Education Society (MATES); and Chancellor, Maharaja Agrasen University, H.P motivated all the participants in his presidential address and conveyed his gratitude towards the chief guest and other dignitaries. Dr. Garg presented his views on the Kautilya's ideology and its relevance in today's scenario. Sir focussed on theimportance of imparting quality education in students that will make them job creators and to job seekers. Professor (Dr) Ravi Kumar Gupta, Director, MAIMS delivered the vote of thanks and expressed his heartfelt gratitude towards all the eminent personalities and participants.

The first session of the workshop titled "Entrepreneurship in Indian thought process" stated with the insights from Indian history presented by Mr. Ajit Tiwari, Founder Director, KIF. The key speaker for the session Professor (Dr) P. Kanagasabapathi, Renowned economist, Author of the famous book, "Indian model of economy, business and management"; Member, DGCA and; Member, ICSSR mentioned India's glorious history of being self- reliant and advocated the deep rooted entrepreneurial tendency in Indians waiting to be nurtured and



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flourished. Prof. Kanagasabapathi mentioned the rich business legacy prevalent in India and the capacity and capability of Indians in making India Self Reliant even today by quoting examples of Diamond business in Surat and the four-month development and transformation of being exports of PPE kits for healthcare workers from being imports of the same four months back.

The second session of day-1 titled "Entrepreneurship Society" started with an interaction between key speaker Mr. Tulsi Tawari, Author- Global economics & ShubhLabh and D. Balasubramaniam (Financial Strategist, Active in India & Phillipines). Mr. Tulsi elaborated on the pivotal role of entrepreneurs as pioneering entrepreneurs and knowledge entrepreneurs.

Dr. Amit Kumar Dwivedi, Associate Professor, EDII, Ahmedabad initiated his address by throwing light on education system and ideology followed in the past. Dr. Dwivedi shared some facts about downfall in the India's contribution towards world's GDP and elaborated onthe reasons for the such downfall. Dr. Nisha Jindal proposed the vote of thanks and expressed gratitude towards all the eminent speakers and the participants. Day 1 of workshop ended with enlightenment and zeal in the minds of the participants.

Dr. Amit Kumar Dwivedi started his speech with a thought that this is the best time to empower and develop ourselves due to the spread of COVID-19 and implementation of lockdown almost all over the world. He told everyone that he will be discussing some research findings, historical aspects of family business and what can be done in the field of succession in a family business.

Sh. Suriyemani Singh explained the Self-Reliance concept as mentioned by Prime Minister Modi was mentioned by the speaker. Unless until individuals become self-reliant. The concept of Self-Reliance starts from the individual. Therefore, unless the mindset of entrepreneurship is installed in the individual the pathway of Self-Reliance will not be achievable. Mr. Prashant Kumar Sinha took over from here, he started by talking about innovation, which he further explained to be a very complicated attempt with uncertainties, where diverse economic and social factors are complexly related, and its outcome is impossible to predict. Prof. S.K. Bhatt gave wonderful information about the business incubators, Ms. Sakshi Gupta welcomed Prof. S.K. Bhatt. Prof. S.K. Bhatt started by thanking everyone and especially Mr. Tiwari for inviting him. He said that the entrepreneurs should know that which type of project they have to choose so he talked about the various types of project namely industrial project which includes micro and small-scale units,



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medium-scale units and large units, service-oriented projects, tourism-related projects, and so on.

The next speaker was Mr. Neeraj Kumar who explained that the government's initiative of self-reliant India is not beneficial just for the citizens but is very important for the economy of the country as a whole. "The entrepreneur's main problem is finances," said the speaker. Ms. Sakshi Gupta, the host of the day, thanked our last speaker of the session saying "Being an entrepreneur, male or female, in any part of the world is always a challenge.

On third day, the first speaker was Mr. Tulsi Tiwari. He discussed about the notion and concept of money and how it is affecting our lives in a very big way. Then shortage of capital into the country and how it gives rise to foreign direct investment.

The next speaker, Mr. Bala then started presenting his ideas. He said that we have technology which is innovative and we use it to create monopolies. We need to start spending more on advertising because we're trying to use technology to cut down other required overheads like mechanization. At the same time, we do automation saying that it controls cost but then we increase expenditure on marketing by capturing the market.

Mr. Raja rejoined the conversation and continued by taking a point raised by the previous speaker. He talked about the technology landscape over the last few years, where it hasn't shown much change except among the technocrats and people who use it on large scale. The perception has been that technology aids the concentration of economic power and said technology is capital intensive and costly and therefore is in the hands of the owners of capital. And if this leads to concentration of economic power, then it will also lead to all the ills mentioned earlier by Mr. Tulsi namely manipulation, speculation, parasitic destruction, wealth destruction and what we see today is a sort of cannibalistic culture. Ms. Sakshi Gupta invited Ms. Usha Nair to give the concluding remarks on final session of Day 2 of three-day workshop. She expressed her big thanks to all respected speakers.

The third day of the Workshop on "Entrepreneurship as a Pathway to Make India Self-Reliant" equally enlightening and offered a highly learning and interactive experience to the participants. The day started with an introductory session by Dr. Rudresh Pandey, National Co Convenor, KIF & professor, ABES, Ghaziabad. Dr. Pandey emphasized on the role of Indian traditional knowledge in developing Entrepreneurial skill in Indians. Dr. Pandey elaborated the embedded



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psychology of Cycle of Creation, Cycle of Preservation, Cycle of Destruction represented by Brahama, Vishnu and Shiva respectively.

The key note speaker, Dr. Jayaseelan Ganesan, Consultant, Entrepreneurship Development services (EDSER), IIM Calcutta enlightened participants on two major topics of first-generation entrepreneurs and the support system needed by them. Dr. Ganesan elaborated on the problems faced by first generation entrepreneurs including infrastructural issues, financial issues, information issues etc and the related support services required.

Mr. Ramesh Kumar Barpa, Assistant Professor, SSCBS, University of Delhi, mentioned the Five Pillars of Atmanirbhar Bharat as Economy, Infra, System, Vibrant demography and Demand. Mr. Ramesh focussed on the importance of Business opportunity identification and knowing yourself, your natural environment, communal environment and identifying a match between your knowledge and opportunity.

Dr. Radhakrishnan Pillai, Professor, University of Mumbai delivered a wonderful and thought provoking session on four formulas of Chanakya to be a good leader. Mr. Ramesh Aggarwal, Founder, Aggarwal Packers and Movers ltd (APML) shared his experience of being an entrepreneur in the most humbled manner. Mr. Aggarwal mentioned four major pillars to be a successful entrepreneur.

Prof S. K Garg, Director General, MAIMS delivered the welcome address for the valedictory session and mentioned the importance of favourable national education policy and emphasis on child hood learning in the native language, and focus on skill development as an important part of higher education. Sir emphasized that effective implementation of such policies will provide the better utilization of human resources for the growth of the nation. Prof. S.S. Deswal, Dean Academics, MAIT presented the vote of thanks for the event. Prof. Deswal, expressed his gratitude towards participants and organizing team for the successful completion of the workshop. Mr. Ajit Tiwari, Founder Director, KIF also expressed his gratitude towards everyone. The workshop offered an unequalled learning experience for the participants and faculty. Theevent concluded on a high note and enthusiasm.



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