



MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES

(A unit of Maharaja Agrasen Technical Education Society)

Affiliated to GGSIP University; Recognized u/s 2(f) of UGC

Recognized by Bar Council of India; ISO 9001: 2015 Certified Institution

Tel. Office: 8448186947, 8448186950 www.maims.ac.in

STUDENTS' PERSONALITY DEVELOPMENT ACTIVITY ON **"DEMYSTIFY MBA- INDIA AND ABROAD"**

August 30, 2020

MAIMS has always taken concrete steps to work towards the holistic development of the students. We realize that in today's competitive world, studying MBA has become extremely popular over the years and now, there are hundreds of MBA colleges all over India. But there is an urgent need to bust the myths of MBA and check the reality of studying MBA in India. To provide clarity to students aspiring for MBA, *Illuminate – The Learning Hub* of Maharaja Agrasen Institute of Management Studies organized a webinar on 'Demystifying MBA' on Sunday, August 30, 2020. The webinar was conducted using the digital platform, Zoom at 5: 00 pm.

The resource person for the webinar was Mr. Alok Bansal, a well-known career counsellor. Mr Bansal is a Post Graduate in Management from Xavier Institute of Management, Bhubaneswar and an Engineering graduate from Delhi Technological University (Formerly known as Delhi College of Engineering). He has also done a Course in Leadership from Harvard Business School. He has been credited with growing the IMS test prep business in Delhi till 2018. He has worked at senior management positions at companies like ICICI Lombard, Larsen & Toubro, IBP Caltex, ExxonMobil etc.

Mr Alok Bansal started his interaction with the students by first explaining the apparent reasons behind the growing popularity of MBA in India. Management became a vital part of the organization structure and hence started the massive recruitment of professionals with managerial skills. MBA has become so popular that even engineers and scientists have started

taking the course to gain business knowledge or become entrepreneurs. With such massive numbers in play, a lot of myth and misconception have gradually surrounded this most aspired course in India and we want to do a reality check. He listed several myths associated with MBA such as MBA gets you a higher salary package, MBA might not be the right course for you if you have not studied business or management in your undergraduate degree, a management degree from B-schools in India is not valid abroad, the market is saturated with MBA graduates and the demand for them is declining due to the unavailability of jobs in the market to sustain them, etc. to cite a few.

He then moved forward clarifying each and every myth listed above. MBA, as a degree, might land you a managerial position in a company but the compensation and appraisals are completely based on the candidate's merit and hard work. MBA has evolved as a programme and there is a significant increase in the flexibility and variety of courses available with B-schools these days. Indian B-schools have transformed drastically and have adapted experiential, practical learning, based on research and industry supported live projects as the way ahead. No matter which industry, there will always be requirements for good managers and subject matter experts. Mr Bansal also gave some of the valuable tips to students about building the right profile to leave one's (potential) connections with positive thoughts about



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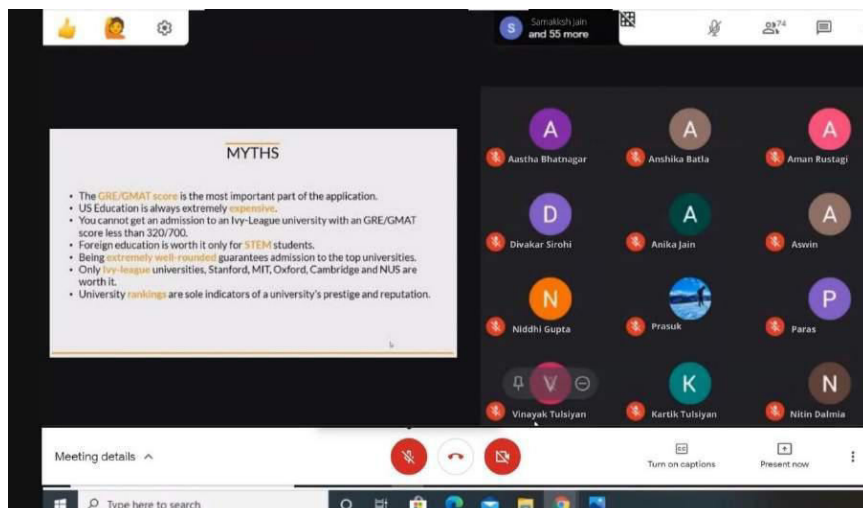
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self. Preparations related to GMAT and facing the interview panel was also discussed by him in response to students' queries.

The session was very interactive and saw a presence of 67 participants.

The enthusiastic audience raised many thought - provoking questions like How to choose the right MBA school for aspirants? Is there a right time to take the MBA plunge? What specific questions should be asked from MBA aspirant? What to expect during the interview?

It was indeed a valuable session wherein the take away have helped the prospective students to identify answers to few strategic questions that constantly troubled them when thinking about MBA. This webinar gave them an opportunity to unlock exclusive information and make valuable contacts, which will help them to determine if a college and its programs are the right fit for them.



MYTHS

- The GRE/GMAT score is the most important part of the application.
- US Education is always extremely expensive.
- You cannot get an admission to an Ivy-League university with an GRE/GMAT score less than 320/700.
- Foreign education is worth it only for STEM students.
- Being extremely well-rounded guarantees admission to the top universities.
- Only Ivy-league universities, Stanford, MIT, Oxford, Cambridge and NUS are worthwhile.
- University rankings are sole indicators of a university's prestige and reputation.



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ILLUMINATE

The Learning Hub of MAIMS



DEMYSTIFY MBA INDIA AND ABROAD

August 30, Sunday
5 pm onwards

LIVE WEBINAR



Platform Partner

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