



MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES

(A unit of Maharaja Agrasen Technical Education Society)

Affiliated to GGSIP University; Recognized u/s 2(f) of UGC

Recognized by Bar Council of India; ISO 9001: 2015 Certified Institution

Maharaja Agrasen Chowk, Sector 22, Rohini, Delhi-110086, India

Tel. Office: 8448186947, 8448186950 www.maims.ac.in

POS/PSOS/COS OF DEPARTMENT OF ECONOMICS

Programme Outcomes (POs) for BA Economics (H)

After the program the students will be able to develop:

- **Critical Thinking:** Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
- **Effective Communication:** Speak, read, write and listen clearly in person and through electronic media in English and in one Indian language, and make meaning of the world by connecting people, ideas, books, media and technology.
- **Social Interaction:** Elicit views of others, mediate disagreements and help reach conclusions in group settings.
- **Effective Citizenship:** Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of issues and participate in civic life through volunteering.
- **Ethics:** Recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
- **Environment and Sustainability:** Understand the issues of environmental contexts and sustainable development.
- **Self-directed and Life-long Learning:** Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes.

Programme Specific Outcomes (PSOs) for BA Economics (H)

After the program the students will be able to

- Demonstrate the behavioral patterns of different economic agents with advancement in theoretical subject matter and their applications.
- Build problem solving skills and logical ways to deal with various socio-economic issues using economic theories and concepts.
- Analyze trends in macroeconomic variables at regional, national, and global levels in context of functions of economic institutions.
- Construct theoretical and policy research using economic models and communication skills in an articulated manner.



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Course Outcomes (COs) of BA Economics (H)

BA ECO(H) Semester I

<p>BAECO 101</p>	<p>Principles of Microeconomics</p>	<p>COBAECO101.1 - Describe the economic way of thinking and identify the solutions to the central problems of the economy.</p> <p>COBAECO101.2 - Differentiate between the concept as well as assumptions of demand and supply and comparing economic applications of elasticity of demand and supply.</p> <p>COBAECO101.3 - Apply both oral and written communication skills to present and synthesize the arguments found in economics.</p> <p>COBAECO101.4 - Analyze economic theories and concepts presented by different economists with respect to contemporary social issues, as well as formulation of policies.</p> <p>COBAECO101.5 - Appraise various forms of market and its working</p> <p>COBAECO101.6 - Construct viewpoints and alternate hypothesis on economic issues related to product and labour market.</p>
<p>BAECO 103</p>	<p>Statistical Methods - I</p>	<p>COBAECO103.1 - Define the fundamentals of Business Statistics like central tendency, skewness & kurtosis, coefficient of correlation and Index numbers etc. to recognize the importance and value of mathematical and statistical thinking, training and approach.</p> <p>COBAECO103.2 - Compute permutation and combination, conditional probability and Baye's theorem.</p> <p>COBAECO103.3 - Apply discrete and continuous probability distributions to various business problems.</p> <p>COBAECO103.4 - Demonstrate knowledge of probability and bivariate distributions.</p> <p>COBAECO103.5 - Formulate Univariate distributions and Marginal and Conditional Distributions, Expectation and Variance.</p> <p>COBAECO103.6 - Develop the skill of performing the calculations needed for various methods of analysis to provide the students with hand-on experience to use statistical tools in order to make scientific decisions even in uncertain business environment.</p>
<p>BAECO 105</p>	<p>Mathematics for Economics - I</p>	<p>COBAECO105.1 - Define basic concepts such as truth tables, set theory, number system and basic graph theory.</p>



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		<p>COBAECO105.2 - Describe economic problems using limit theorem, functions and continuity.</p> <p>COBAECO105.3 - Illustrate concepts of vector space and matrices and their application in economic principles.</p> <p>COBAECO105.4 - Estimate linear equations through determinants and in macroeconomics and other economic contexts.</p> <p>COBAECO105.5 - Evaluate the Leontief system of Input-Output model to a variety of economic problems.</p> <p>COBAECO105.6 - Construct economic theories through basic concepts of mathematics.</p>
BAECO 107	Business English - I	<p>COBAECO107.1 - Examine principles of good reading, writing, listening, and speaking</p> <p>COBAECO107.2 - Illustrate skills in letters and other correspondence</p> <p>COBAECO107.3 - Develop speaking and oral skills</p> <p>COBAECO107.4 - Distinguish between hearing and listening</p> <p>COBAECO107.5 - Illustrate speaking skills through presentations</p> <p>COBAECO107.6 - Express language skills by applying their understanding to different situations</p>

BA Economics (H) Semester II

BAECO 102	Principles of Macro Economics	<p>COBAECO102.1 - Define and classify the introductory concepts of macroeconomics such as tools of macroeconomics, National Income: measurement and Issues and types of economies etc.</p> <p>COBAECO102.2 - Demonstrate the concepts of aggregate demand, supply and fiscal/monetary policy to understand the economy behavior.</p> <p>COBAECO102.3 - Apply the introductory concepts relating consumption and investment behavior such as fiscal policy and multiplier in solving various economic problems concerning to various choices.</p> <p>COBAECO102.4 - Solve various economic problems concerning to consumers' decisions through the application of introductory concepts of aggregate demand function and theory.</p> <p>COBAECO102.5 - Solve the problems of price and output determination in money supply and demand in monetarist systems.</p>
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		<p>COBAECO102.6 - Identify the issues in International Financial Market through trade and financial interdependence and related policies.</p>
BAECO 104	Statistical Methods - II	<p>COBAECO104.1 - Distinguish and select appropriate probability distributions like normal, binomial, Poisson etc. for different problems.</p> <p>COBAECO104.2 - Recognize sampling selection methods and identify the properties of a good sample.</p> <p>COBAECO104.3 - Articulate the concept of Central Limit Theorem for practical problems.</p> <p>COBAECO104.4 - Classify and compare different estimates like Cramer Rao, moments, least square and maximum likelihood.</p> <p>COBAECO104.5 - Consider critical region, type I and Type II error, p-value, significance level for appropriate hypothesis testing.</p> <p>COBAECO104.6 - Develop research-oriented thinking by facilitating the application of hypothesis testing for real-world problems</p>
BAECO 106	Mathematics for Economics - II	<p>COBAECO106.1 - Classify and apply the basic concepts of functions and their differentiability and continuity in economic theory.</p> <p>COBAECO106.2 - Illustrate economic problems under differentiable functions.</p> <p>COBAECO106.3 - Interpret concepts of optimizations of functions in economic theory.</p> <p>COBAECO106.4 - Practice integrals in economic theory.</p> <p>COBAECO106.5 - Solve basic difference equations and differential equations along with their application in economic theory.</p> <p>COBAECO106.6 - Appraise economic theories through mathematical concepts of functions, derivatives, integration, maxima-minima, integration, differential equation, and difference equation.</p>
BAECO 108	Business English - II	<p>COBAECO108.1 - Recall principles of communication to study language of the literary works.</p> <p>COBAECO108.2 Compare and Contrast the economic outlook of different classical economic thinkers from the work - The Worldly Philosophers</p> <p>COBAECO108.3 Interpret and appreciate the varied creative expressions, diction, plot, and motifs of the select play – The Death of Salesman.</p> <p>COBAECO108.4 Analyze the themes and relevance of the play, The Death of Salesman, in the contemporary society.</p>



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		<p>COBAECO108.5 Assess and arrive at a critical understanding of Amartya Sen's "Introduction" to the work Inequalities Reexamined.</p> <p>COBAECO108.6 Develop a critical understanding of Alvin Toffler's Future Shock.</p>
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BA ECO(H) Semester III

BAECO 201	Intermediate Micro Economics - I	<p>COBAECO201.1 - Recognize the dynamics of consumer behavior and discourse.</p> <p>COBAECO201.2 - Develop comprehensive understanding of concepts and applications of consumer choices.</p> <p>COBAECO201.3 - Use economic reasoning to explain the strategic choices of individuals or organizations.</p> <p>COBAECO201.4 - Explain the various issues and concepts of production and cost in micro economics.</p> <p>COBAECO201.5 - Analyze economic theories and concepts presented by different economists with respect to market structure.</p> <p>COBAECO201.6 - Apply the microeconomic analysis using mathematical techniques.</p>
BAECO 203	Intermediate Macro Economics - I	<p>COBAECO203.1 - Define the aggregate demand and aggregate supply model of the macro economy.</p> <p>COBAECO203.2 - Examine causes and types of unemployment, including cyclical, frictional, structural, and natural unemployment.</p> <p>COBAECO203.3 - Determine Philips curve to deduct the trade-off between unemployment and inflation.</p> <p>COBAECO203.4 - Explain money and the money supply and the process of money creation by the banking system.</p> <p>COBAECO203.5 - Compare and contrast the Keynesian and Neoclassical perspectives on expectations.</p> <p>COBAECO203.6 - Propose monetary and fiscal policy solutions to macroeconomic problems.</p>
BAECO 205	History of Economic Thought	<p>COBAECO205.1 - Understand the classical theories of Value, Growth and Distribution with special reference to Smith and Ricardo</p> <p>COBAECO205.2 - Develop the sound Understanding about Marxist theories of Money, Distribution and Capital Accumulation.</p> <p>COBAECO205.3 - Determine the role of Marginalist and Neoclassical economist with special reference to Alfred Marshall, Leon Walras and Fisher</p> <p>COBAECO205.4 - Assimilate the Keynes theory of employment and Output</p>



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		<p>COBAECO205.5 - Learn quantity theory of Money, labour and business Cycle</p> <p>COBAECO205.6 - Analysis of the Labour Market, Keynes on Depression and Business cycle</p>												
BAECO 207	Introduction to Econometrics	<p>COBAECO207.1 - Explain various types of probability distributions, normal, t, F & chi-square distributions.</p> <p>COBAECO207.2 - Apply statistical theory and tools to estimate parameters and intervals; and plan hypothesis testing process.</p> <p>COBAECO207.3 - Explain Classical Linear Regression Model for bi-variate linear regression and Gauss Markov theorem; calculate OLS - BLUE estimators; examine goodness of fit, and evaluate significance of estimators by using t-test and F test both manually and software lab.</p> <p>COBAECO207.4 - Estimate parameters/ partial regression coefficients, R² and Adjusted R² for multiple linear regression; evaluate significance of estimators in different situations, by using t-test, F test, Chow Test, MWD test etc. both manually and software lab.</p> <p>COBAECO207.5 - Incorporate qualitative variables like dummy variables as quantitative variables into various regression models like ANOVA models, ANCOVA models etc. and examine relationship/ association; specify appropriate model and conduct diagnostic testing.</p> <p>COBAECO207.6 - Assess situations of auto-correlation, heteroscedasticity, and multi-collinearity; plan remedial measures, and estimate parameters in the face of these situations both manually and software lab.</p>												
BAECO 209	Functional Hindi - I	<table border="1"> <tr> <td>COBAECO209.1</td> <td>निबंध की व्याख्या कीजिये व इसकी सामयिकता पर प्रकाश डालिये।</td> </tr> <tr> <td>COBAECO209.2</td> <td>हिंदी में व्यंग विधा में हरिशंकर परसाई को रेखांकित कीजिये।</td> </tr> <tr> <td>COBAECO209.3</td> <td>कविता को परिभाषित कीजिये ?मानवीय संवेदना हेतु यह क्या अपरिहार्य है ?</td> </tr> <tr> <td>COBAECO209.4</td> <td>अकाल और उसके बाद कविता में नागाजुन क्या संदेश देते हैं?</td> </tr> <tr> <td>COBAECO209.5</td> <td>कहानी और उपन्यास में क्या अंतर है? ईदगाह और सिक्का बदल गया है कहानियों में मानवीय पक्ष की व्याख्या कीजिये?</td> </tr> <tr> <td>COBAECO209.6</td> <td>विश्व साहित्य में नाटक का अद्भुत धान है? समीक्षा कीजिये? असगर वजाहत के नाटक जिन लाहौर नहीं देख्याँ " की पृष्ठभूमि में नाटक की विवेचना कीजिये ?</td> </tr> </table>	COBAECO209.1	निबंध की व्याख्या कीजिये व इसकी सामयिकता पर प्रकाश डालिये।	COBAECO209.2	हिंदी में व्यंग विधा में हरिशंकर परसाई को रेखांकित कीजिये।	COBAECO209.3	कविता को परिभाषित कीजिये ?मानवीय संवेदना हेतु यह क्या अपरिहार्य है ?	COBAECO209.4	अकाल और उसके बाद कविता में नागाजुन क्या संदेश देते हैं?	COBAECO209.5	कहानी और उपन्यास में क्या अंतर है? ईदगाह और सिक्का बदल गया है कहानियों में मानवीय पक्ष की व्याख्या कीजिये?	COBAECO209.6	विश्व साहित्य में नाटक का अद्भुत धान है? समीक्षा कीजिये? असगर वजाहत के नाटक जिन लाहौर नहीं देख्याँ " की पृष्ठभूमि में नाटक की विवेचना कीजिये ?
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BAECO 202	Intermediate Micro Economics II	<p>COBAECO202.1 - Analyze the various market structures and their economic effects on equilibrium prices and quantities in the short run and long run.</p> <p>COBAECO202.2 - Analyze the business strategies undertaken by firms when there is interdependence among them using the concept of Nash equilibrium.</p> <p>COBAECO202.3 - Explain individual's behavior in a specific strategic situation and propose which strategies to implement.</p> <p>COBAECO202.4 - Analyze the effects of government intervention in the case of public goods and externalities and explain why governmental intervention improves general welfare.</p> <p>COBAECO202.5 - Demonstrate knowledge and understanding of the issues concerning efficiency, general equilibrium and general welfare.</p> <p>COBAECO202.6 - Apply microeconomic theory and models to real economic situations and explain, analyze and predict the effects of interventions and structural changes in the economy on the welfare of individuals.</p>
BAECO204	Intermediate Macro Economics II	<p>COBAECO204.1 - Interpret various theoretical issues related to an open economy</p> <p>COBAECO204.2 - Interpret the national and international policies related with capital flows and have understanding of foreign exchange market</p> <p>COBAECO204.3 - Recall the long run dynamic issues like growth and technical progress.</p> <p>COBAECO204.4 - Appraise different theories of consumption that can be applied to analyze real life situation.</p> <p>COBAECO204.5 - Summarize the formal modeling of a macro economy in terms of mathematical and analytical tools.</p> <p>COBAECO204.6 - Interpret various investment and portfolio money demand theories</p>
BAECO206	Introduction to Development Economics	<p>COBAECO206.1 - Describe critical thinking on contemporary economic and non-economic models.</p> <p>COBAECO206.2 - Compare different theories of development and growth models.</p> <p>COBAECO206.3 - Examine difference between growth and development, income inequality and HDI.</p> <p>COBAECO206.4 - Analyze Harrod-Domar Model and solow growth model</p> <p>COBAECO206.5 - Appraise critical issues of economy and futuristic challenges like climate change and natural resources.</p>



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		COBAECO206.6 - Develop critical thinking about Gender issues and budgeting.
BAECO 208	Monetary Economics	<p>COBAECO208.1 - Classify money, and demonstrate the various functions of money and working of money market.</p> <p>COBAECO208.2 - Examine the determination of interest rate in context of its various theories with focus on India.</p> <p>COBAECO208.3 - Evaluate the roles and structure of financial markets in India.</p> <p>COBAECO208.4 - Inspect various externalities involved in functioning of money and financial markets.</p> <p>COBAECO208.5 - Analyze various functions of central banks and their role in designing monetary policy in maintaining macroeconomic stability</p> <p>COBAECO208.6 - Appraise Indian banking system in context of their roles, problems and reforms.</p>
BAECO 210	Functional Hindi - II	<p>COBAECO210.1 हिंदी साहित्य में रिपोर्ताज़ विधा और फणीश्वर नाथ रेणु के 'ऋणजल धंजल' में बाढ़ और सूखे की विभीषिका का अर्थ.</p> <p>COBAECO210.2 हिंदी साहित्य में संस्मरण विधा और काशीनाथ सिंह की 'गरबीली गरीबी वह' पथ में निर्धनता और आत्मसम्मान से जीने की फलसफा.</p> <p>COBAECO210.3 'आशा बलवती है राजन' में नन्द चतुर्वेदी का जीवन दर्शन.</p> <p>COBAECO210.4 प्रभात की 'बंजारा नमक लाया' कविता में राजस्थान की भूमि का वर्णन और कठोर परिस्थिति में नमक जैसी साधारण सी वस्तु की असाधारण मूल्य का बोध.</p> <p>COBAECO210.5 उपन्यास विधा में 'टोपी शुक्ला' का महत्त्व और हिन्दू मुस्लिम सदभावना से परिचय.</p> <p>COBAECO210.6 ब्रिटिश उपनिवेशवाद, भ्रष्टाचार और भारत में भारतेंदु हरिश्चंद्र नाटक अंधेर नगरी।</p>

BA ECO(H) Semester V

BAECO 301	International Trade and Balance of Payment	<p>COBAECO301.1 - Describe the pattern of trade and gains from trade for the economy.</p> <p>COBAECO301.2 - Associate International capital markets with the international flow of goods and services and factor movements.</p> <p>COBAECO301.3 - Explain different theories of international trade and practical applicability of these theories.</p>
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		<p>COBAECO301.4 - Compare the instruments of trade policy and choose effective instruments for a developing economy.</p> <p>COBAECO301.5 - Consider the relationship between price and exchange rate.</p> <p>COBAECO301.6 - Infer relationship between balance of payment, trade policy, exchange rate and trade patterns.</p>
BAECO 303	Public Economics - I	<p>COBAECO303.1 - Describe issues and concepts in public economics</p> <p>COBAECO303.2 - Interpret government policy from the point of view of economic efficiency and equity.</p> <p>COBAECO303.3 - Explain the theories and concepts of public economics including public goods, market failure and externalities</p> <p>COBAECO303.4 - Analyze the nature of government intervention and its implication.</p> <p>COBAECO303.5 - Appraise government taxation and expenditure policies.</p> <p>COBAECO303.6 - Rewrite various distortions associated with imposition of taxes.</p>
BAECO 305	Political and Economic Development of India -I	<p>COBAECO305.1 - Describe Indian economy and growth pattern under different policy frames and institutions.</p> <p>COBAECO305.2 - Discuss SWOT analysis of Human resources and demographic dividend theory in context of Education and health.</p> <p>COBAECO305.3 - Developing critical thinking and solution on poverty, inequality and unemployment.</p> <p>COBAECO305.4 - Appraise the issues related with Sustainability and regional contrast.</p> <p>COBAECO305.5 - Evaluate and incorporate Indian financial system.</p> <p>COBAECO305.6 - Anticipate issues related with savings and investments.</p>
BAECO 309	Applied Econometrics	<p>COBAECO309.1 - Describe the basic principles of regression analysis and statistical inference in the context of k variable regression model.</p> <p>COBAECO309.2 - Estimate a k variable regression model, estimate its parameters, carry out a variety of tests relating to model specification and critically interpret all results.</p> <p>COBAECO309.3 - Test for autocorrelation, heteroscedasticity and multicollinearity and take</p>



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		<p>appropriate action when these conditions are found to be present.</p> <p>COBAECO309.4 - Illustrate the basic panel data models.</p> <p>COBAECO309.5 - Evaluate the basic autoregressive models.</p> <p>COBAECO309.6 - Develop the application of econometrics in solving socio-economic problems.</p>
BAECO 311	Economics of Micro Finance	<p>COBAECO311.1 - Develop insights on the basis of Microfinance, its needs and financial Inclusion.</p> <p>COBAECO311.2 - Evaluate the Financial and Operational Efficiency of Micro finance institutions</p> <p>COBAECO311.3 - Able to Explore the situation of Microfinance in India</p> <p>COBAECO311.4 - Identify the issues in Micro Finance and policies for MFIs</p> <p>COBAECO311.5 - Enable to familiarize with objectives, achievements and challenges of Micro Finance.</p> <p>COBAECO311.6 - Summarize the understanding of Micro finance through selected case studies</p>

BA ECO(H) Semester VI

BAECO 302	Introduction to Environmental Economics	<p>COBAECO302.1 - Define the importance of environmental studies and recognize the concepts of market failure and externalities in light of environmental economics.</p> <p>COBAECO302.2 - Classify property rights and evaluate the product pricing, emission regulations and overall utilization of property (public and private).</p> <p>COBAECO302.3 - Relate the concepts of value of the environment and demand for environmental goods.</p> <p>COBAECO302.4 - Choose appropriate models for evaluating environmental policy decision.</p> <p>COBAECO302.5 - Consider the concept of environmental bio-diversity and climate change.</p> <p>COBAECO302.6 - Facilitate the thinking of developing appropriate policy decisions by assessing environmental problems.</p>
BAECO 304	Public Economics - II	<p>COBAECO304.1 - Visualize the efficiency and equity aspect of taxation of the Centre, State and the local government.</p>



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		<p>COBAECO304.2 - Apply sufficient knowledge and skills to analyze Economic Survey and Union Budget.</p> <p>COBAECO304.3 - Analyze the implication of Indian public finance.</p> <p>COBAECO304.4 - Appraise the system of fiscal federalism.</p> <p>COBAECO304.5 - Discuss the instruments of Macroeconomic Stabilization.</p> <p>COBAECO304.6 - Summarize the concept of public debts – both internal and external.</p>
BAECO 306	Political and Economical Development of India - II	<p>COBAECO306.1 - Understand the Fiscal, Monetary and trade and Investment Policy of India; Awareness, and analysis about labour policies of India.</p> <p>COBAECO306.2 - Develop the sound Understanding about Indian Agriculture scenario. Analyze the Scope of Growth and productivity in agriculture sector.</p> <p>COBAECO306.3 - Determine the role of Technology, Capital formation and Trade in Indian agriculture. Analyze the Critical role of Pricing, procurement and Public sector policies.</p> <p>COBAECO306.4 - Understanding the Indian Industrial sector Growth and productivity, Issues and challenges.</p> <p>COBAECO306.5 - Learn diversification, MSMEs- Public sector policies, Competition policy in Global context</p> <p>COBAECO306.6 - Understanding of Services sector Growth and Productivity and Institutional planning 1991. Analyze Critical role of First and Second generation reforms in India.</p>
BAECO 310	International Trade and Multilateral Trade Organisations	<p>COBAECO310.1 - Illustrate the evolution of multilateral organizations, and the perspectives of developing countries, with focus on India, in context of global political economy.</p> <p>COBAECO310.2 - Explain the formation of current global monetary system and its application in global trade.</p> <p>COBAECO310.3 - Assess the workings of World Bank and its affiliate institutions and their role in global trading system.</p> <p>COBAECO310.4 - Appraise the workings of International Monetary Fund and its role in global trading system.</p>



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		<p>COBAECO310.5 - Examine the formation and working of the WTO and also its dispute settlement mechanism.</p> <p>COBAECO310.6 - Evaluate the formation and working of regional organizations, primarily in context of Asian countries.</p>
BAECO 312	Introduction to Financial Economics	<p>COBAECO312.1 - Explain the concept of basic theory of interest and apply discounting and compounding techniques.</p> <p>COBAECO312.2 - To disseminate the investment theory through working knowledge of fixed income securities.</p> <p>COBAECO312.3 - Examine and analyze the term structure of interest rates and explore different portfolio models of risk and return with their investment applications.</p> <p>COBAECO312.4 - Examine the portfolios using random asset returns and have practical understanding of Forwards and Futures markets.</p> <p>COBAECO312.5 - To extend the knowledge of derivatives to the options, hedging and swaps.</p> <p>COBAECO312.6 - To assess econometric modeling in finance</p>