

(Please write your Exam Roll No.)

Exam Roll No. ....

# END TERM EXAMINATION

SIXTH SEMESTER [B.A (H) ECONOMICS] SEPTEMBER-OCTOBER 2020

Paper Code: BAECO-304

Subject: Public Economics-II

Time: 2 Hours

Maximum Marks: 75

Note: Attempt any three questions. All questions carry equal marks.

- Q1 Write short note on the following:- (5x5=25)
- (a) Cost Benefit Analysis
  - (b) Principles of Federal Finance
  - (c) Peacock Wiseman Hypothesis
  - (d) Advantages of GST over VAT
  - (e) Cost of Service Theory
- Q2 Explain ability to pay principle of taxation. Discuss various methods of its measurement. (10+15=25)
- Q3 Discuss Lindahl's model in the context of the benefit principle of taxation. (25)
- Q4 What is a Finance Commission? Explain the recommendations of the Fifteenth Finance Commission. (25)
- Q5 Explain the development of fiscal federalism in our country. How does the system of flow of resources from Centre to state work in India? (10+15=25)
- Q6 Critically examine revenue and expenditure heads of the Union Government Budget 2020-21 of India. Also speculate/theorize the impact that the government relief packages (amid COVID 19) might have on the budget of upcoming year 2021-22. (15+10=25)
- Q7 Explain the concept of public debt in detail. Also throw a light on India's situation of rising public debt. (10+15=25)
- Q8 Explain the macroeconomic policies of government as the instrument of stabilization. (25)

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# END TERM EXAMINATION

SIXTH SEMESTER [B.A.ECO(H)] SEPTEMBER-OCTOBER 2020

Paper Code: BAECO-310

Subject: International Trade and  
Multilateral Trade Organizations

Time: 2 Hours

Maximum Mark: 75

Note: Attempt any three questions including question no.1 which is compulsory. Internal choice is indicated. All questions carry equal marks.

Q1 Attempt **any three**

- (a) Explain the 'Cold War Era'
- (b) Discuss the fall of Bretton Wood System and the underlying reasons
- (c) Elucidate the roles and functions of the World Bank
- (d) Critically examine the role of World Trade organizations in development of developing nations.
- (e) Discuss the emergence of BRICS and its objectives

Q2 Discuss and elaborate the evolution of the International Organizations. What characteristics of the Global Economy during the World War II led to the emergence of the International Organizations?

**OR**

Discuss the changes in the perspectives and appraisals of the global political economy and the issues in trade that have led to the emergence of the international trade organizations.

Q3 "Economic development is closely associated with rise in foreign investment and international trade". Elucidate the given statement.

**OR**

How does the International Monetary Fund use the austerity programs to impose the conditionality on borrowers?

Q4 What options are available to a nation experiencing debt-servicing difficulties? What limitations apply to each option?

**OR**

Discuss the role of World Trade Organizations (WTO) in facilitating trade for the developing countries. In this light, examine the underlying issues faced by the trading nations, if any.

Q5 What is the Group of Twenty (G20). How does this group ensure liquidity and availability of funds to its participating members? Discuss criticisms of the group if any.

**OR**

Discuss India's role and participation in the different international forums. Exemplify the costs and benefits of these associations with suitable examples.

# END TERM EXAMINATION

SIXTH SEMESTER [B.A (H) ECONOMICS] SEPTEMBER 2020

Paper Code: BAECO-306

Subject: *Economic Development of India-II*

Time: 2 Hours

Maximum Marks: 75

**Note: Attempt any three questions.**

- Q1 What do you mean by monetary policy? Discuss the objectives of monetary policy in developing countries. Critically evaluate the effectiveness of monetary policy in India. (25)
- Q2 Critically examine the various measures of labour welfare and social security undertaken by the government of India recently? (25)
- Q3 "Rapid economic growth in India without agricultural development is a myth". Justify your answer. (25)
- Q4 "Green revolution has increased the production substantially but do you feel now we need ever - green revolution for sustainable India" elaborate with examples. (25)
- Q5 Examine Industrial policy 1991 and evaluate the impact of this policy now on various industrial sectors? (25)
- Q6 Discuss the significance of FDI in India why India is not able to attract much foreign capital in comparison to china? (25)
- Q7 "Indian service sector is new growth engine for inclusive development in India" Comment. (25)
- Q8 Institutional planning such as five years planning system has not been very successful in India to achieve a high growth rate and standard of living. What could be the other models of development for sustainable and inclusive development? (25)

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