

**ARTHANOMICS - THE ECONOMICS SOCIETY OF MAIMS
DEBATE COMPETITION REPORT**

Name of Event: *Debate Competition*

Organized by: *Arthanomics - The Economics Society of MAIMS*

Date and Time of Event: *20th October, 2022 (2 pm onwards)*

Location of Event: *Seminar Hall, 9th Floor, 9th Block, Maharaja Agrasen Institute of Management Studies.*

Participants: *Manya Srivastava, Sanjana Chauhan, Karishma Garg, Bhavya Puri, khushboo Katoch.*



'Arthanomics - The Economic Society of MAIMS' successfully planned and organized a Debate Competition on October 20, 2022 for the students of the Economics Department. The topic for the debate was **'IMPACT OF 5G ON THE WORLD ECONOMY'**. Registrations were free for all and participants were required to speak either FOR or AGAINST the motion.

The event was graced with the presence of Dr. Gaurav Aggarwal, Head, Department of Economics along with Ms. Kamna Vaid, Assistant Professor, Department of Economics. Ms. Kshama Aggarwal, Ms. Nikita Jain and Ms. Diksha Goel were the judges for the event.

The competition was designed as follows:

1. Each speaker was given three minutes to present their viewpoints on the theme.
2. Participants were marked on the basis of rationality and accuracy of their arguments, confidence and clarity while speaking and their defence.
3. After the participants were done with his/her arguments there was a one-minute question and answer round.

The event was smoothly conducted by the hosts Muskan Khurana and Vishwas Tyagi, students, Department of Economics. All the students participated with utmost enthusiasm and the event was a huge success.

Dr. Gaurav Aggarwal announced the winners and concluded the event with a vote of thanks.

The winners of the debate competition were Manya Srivastava, student of 2nd year (Against the motion) and Khushboo Katoch, student of 3rd year (for the motion).

CONCLUSION

5G technology has the potential to revolutionize almost all the industries. New Industries will emerge too. It has the potential to improve productivity and hence can result in Economic growth. It is predicted that 5G will pump \$12 trillion into the global economy by 2035 and generate 22.3 million jobs in the 5G global value chain alone.

But whilst there is plenty to be excited about, the network still has coverage issues, decreased broadcast distance, security risks and compatibility issues with existing devices. Therefore, the businesses have an important decision to make, about whether it's the right time to invest in 5G technology as it will require a handful amount of it.

