



## **MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES**

(A Unit of Maharaja Agrasen Technical Education Society)

Affiliated to GGS IP University; Recognized u/s 2(f) of UGC

Recognized by Bar Council of India; ISO 9001: 2015 Certified Institution

“योगः कर्मसु कौशलम्” Maharaja Agrasen Chowk, Sector 22, Rohini, Delhi -110086, INDIA. [www.maims.ac.in](http://www.maims.ac.in)

### **DEPARTMENT OF BUSINESS ADMINISTRATION, MAIMS**

**Under the Aegis of IQAC**

**WEBINAR AND QUIZ**

**Legal Basics & Compliances for Start-Ups**

**22nd July 2021**

#### **REPORT**

The Department of Business Administration, MAIMS, under the aegis of IQAC, organized a webinar and quiz titled “Legal Compliances for Start-Ups” on Thursday, 22<sup>nd</sup> July 2021, between 3:00- 5.00 P.M. The event aimed in giving students a better understanding as to how to deal with legal compliances in the case of Start-Ups and new businesses.

The Guest Speaker for the event was Ms. Shilpi Kulshreshtha, Company Secretary and Lawyer with rich experiences in MNCs dealing with the packaging, building materials and IT Industry. She is an associate member of ICSI since 2012. She is a learned professional with a bachelor’s degree in law (LLB) from the Faculty of Law, University of Delhi, and Masters in Commerce from IGNOU. She is also a trainer at The Institute of Company Secretaries, Noida Chapter. Apart from that, she has a good experience in conducting corporate training workshops. She is also fond of writing articles for magazines. She is a winner of Under 40 Award and Excellent Performer-COVID Special Award at Compliance 10/10/2020.

The Webinar commenced at 3.00 P.M. with student coordinators Mr. Mahi and Ms. Bhoomi welcoming Ms. Meenakshi Gupta, Convener of the event. She welcomed all the esteemed guests and the dignitaries present in the meeting, and introduced Prof. (Dr.) Vijay Kumar Khurana, HOD – Business Administration & Coordinator, IQAC to the audience.

Prof. Khurana started by thanking all the dignitaries for providing permission for the valuable opportunity for students. He highlighted many valuable points explaining the importance of Start-Ups and focused on future of Entrepreneurship.

The student coordinators Mr. Mahi and Ms. Bhoomi thereafter welcomed Prof. (Dr.) Ravi Kumar Gupta, Director MAIMS, who lauded the organizers for their efforts for organizing the event. He also lauded the students who took part in the event.

This was followed by address by Ms. Tanjot Kaur, Entrepreneur. She is an alumna of BBA batch 2010-2013 at the College. She had done BBA, MBA, and Diploma in French Patisserie. She has



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previously worked as Research Manager at the Kantar Group, and she is now currently running her own brand of bakery under the name of Ambrozzia Patisserie.

The student coordinators Mr. Mahi and Ms. Bhoomi thereafter welcomed the guest speaker of the day Ms. Shilpi Kulshreshtha. She graced the occasion by her words. She explained the steps to develop the idea into setting of the Start-up. She listed various ways through which the students can approach to multiple sources for crowd funding for starting their business. She also listed various type of Tax Registrations required for Start-Ups such as TAN, TIN, GST etc. She also explained as to how to secure new business ideas through Intellectual Property Rights in the form of Copyright, Trademark, Trade Secret and Patent. Through a case study, Ms. Shilpi explained Licenses and Registrations required for Food Industry and Cosmetic Industry.

The event then proceeded with the Questions & Answers round, which was followed by a Quiz. Overall, 237 persons registered for the webinar cum quiz; nearly 100 participants attended the webinar and quiz; and 96 candidates finally participated in the quiz. Quiz involved fastest finger round. Three Winners were selected who were awarded Cash Prize of Rs 500 each. List of the Quiz Winners and Glimpses of the Program are given at the end.

The event concluded with Dr. Bharti Chaudhary, Co-Convener of the event, giving the vote of thanks.

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### Faculty Conveners

- **Ms. Meenakshi Gupta, Assistant Professor**
- **Dr. Bharti Chaudhary, Associate Professor**

### List of Cash Award Winners of the Quiz

Name	Program / Discipline	Institute
Mr. Harsh Tomar	BMS	Keshav Mahavidalya (Cash Award Rs 500/-)
Mr. Shivam Bhardwaj	BBA	MAIMS (Cash Award Rs 500/-)
Ms. Lakshit Bhalla	BBA	MAIMS (Cash Award Rs 500/-)



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## Glimpses of the Webinar & Quiz

The screenshot shows a Zoom meeting in progress. The main window displays a grid of 15 participants. The chat window on the right contains the following messages:

- From DR PRIYASACHDEVA to Everyone: OK
- From DILIPKUMAR-RCAS to Everyone: any business whose turnover exceeds Rs 40 lakh in a financial year is required to register under GST. This limit is Rs 20 lakh for service providers
- From Vijay Kumar Khurana to Everyone: Quiz cum feedback link will be released shortly. This is fastest finger round. Top 3 scorers from first 20 responses will get a cash prize of Rs. 500/- each. Link will be open for short duration only
- From Me to Everyone: QUIZ AND FEEDBACK LINK IS SHARED <https://docs.google.com/forms/d/1BMTwPz-GVUJaAGMPGGyOqd17D4pF9UEhcvFA-ANfwbw/edit> <https://docs.google.com/forms/d/1BMTwPz-GVUJaAGMPGGyOqd17D4pF9UEhcvFA-ANfwbw/edit> PLS SUBMIT THE RESPOSNE AS EARLY ASAP
- From DR PRIYASACHDEVA to Everyone: kindly share ur email id mam

At the bottom of the chat window, a message reads: "CONGRATULATIONS TO WINNERS windows." The system tray at the bottom shows the date as 7/22/2021 and time as 4:54 PM.

The screenshot shows a Zoom meeting with a presentation slide titled "Partnership". The slide is divided into two main sections:

- Partnership under the Partnership Act, 1932:**
  - Membership
  - Unlimited liability
  - Sharing of profit & loss
  - Mutual agency
  - Voluntary registration
  - Continuity
  - Contractual Relationship
  - Transfer of interest
- Limited Liability Partnership:**
  - Body Corporate
  - Legal entity separate from its partners
  - Perpetual Succession
  - Nature of LLP
  - Change in partners will not affect existence, rights or liabilities of LLP
  - Indian Partnership Act, 1932 not applicable
  - Minimum 2 partners

The right-hand side of the screenshot shows a list of participants:

- meenakshi gupta (Host, me)
- Shilpi Kulshrestha (Co-host)
- Bharti Chaudhary (Co-host)
- Bhumi Sardana (Co-host)
- Mahi Jindal (Co-host)

The chat window at the bottom right contains the following messages:

- From Me to Everyone: WELCOME EVERYONE
- From Vijay Kumar Khurana to Everyone: Welcome everyone, Welcome everyone, Prof V K Khurana HOD, Certificate of Participation shall be issued to such participants who participate & fill QUIZ cum feedback form , Prof. V K Khurana, HOD

The system tray at the bottom shows the date as 7/22/2021 and time as 4:15 PM.