

END TERM EXAMINATION

FOURTH SEMESTER [B.COM (HONS)] MAY- JUNE 2015

Paper Code: BCOM 206

Subject: Macro-Economics

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions.

- Q1 Write short notes on the following: **(3x5=15)**
(a) IS-LM Equilibrium
(b) Quantity theory of money
(c) Marginal efficiency of capital
(d) Relationship between savings and consumption
(e) Monetary policy
- Q2 What is Macro Economics? Discuss its features and importance. **(15)**
- Q3 Discuss circular flow of four sector economy. Explain relation between leakages and injections in circular flow. **(15)**
- Q4 What is National Income? How is it estimated? Discuss problems in estimation of National income. **(15)**
- Q5 Describe the Classical and Keynesian Theory of Income, Output and Employment. **(15)**
- Q6 What is money? Discuss measures of money supply. **(15)**
- Q7 Explain different theories of Inflation? Also discuss methods to control inflation. **(15)**
- Q8 What is Fiscal Policy? Explain its components and its significance for the development of Indian Economy. **(15)**
Pol. Budget, Govt Exp, Taxation, Public Service