

END TERM EXAMINATION

SECOND SEMESTER [B.COM (HONS)] MAY-JUNE 2014

Paper Code: BCOM-108

Subject: Business Laws

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions. All questions carry equal marks.

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Q1 "An agreement enforcement by law is a contract." Discuss and bring out the essentials features of a valid contract. (15)

Q2 Define fraud and point out its effects on the validity of a contract. How does it affect free consent? Give suitable examples to illustrate your answers. (15)

Q3 (a) Distinguish between following:- (5+5=10)
(i) Sale and Agreement to Sell.
(ii) Conditions and Warranties.
(b) Who is an unpaid seller? What are his rights? (be brief in your answer). (5)

Q4 "Delivery of goods does not amount to acceptance of goods." Comment. (15)

Q5 What is a bill of exchange? What are its essential elements? How does it differ from promissory note? (4+7+4=15)

Q6 What are the salient features of the Consumer protection Act, 1986 and how does it protect the interest of consumers? (15)

Q7 What is limited liability partnership? Discuss the salient features of the Limited Liability Partnership Act, 2008. (15)

Q8 Distinguish between:- (7.5x2=15)
(a) Limited Liability Partnership and Partnership.
(b) Limited Liability Partnership and Company.